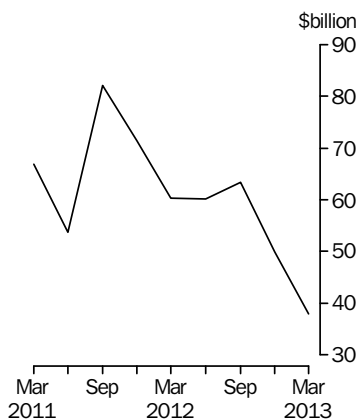


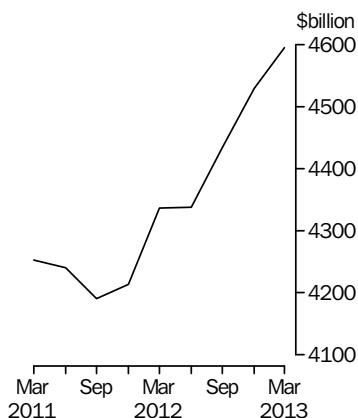
# FINANCIAL ACCOUNTS

EMBARGO: 11.30AM (CANBERRA TIME) THURS 27 JUN 2013

## Total demand for credit



## Credit market outstandings



## KEY FIGURES

NON-FINANCIAL DOMESTIC SECTORS	Credit market outstandings at end	Demand for credit during	Other changes during	Credit market outstandings at end
	Dec Qtr 2012	Mar Qtr 2013	Mar Qtr 2013	Mar Qtr 2013
	\$b	\$b	\$b	\$b
Non-financial corporations				
Investment funds	173.9	-0.1	7.8	181.6
Other private	2 189.8	15.0	20.6	2 225.4
National public	1.7	-0.1	—	1.6
State and local public	112.5	-1.2	—	111.3
General government				
National	297.7	6.1	-0.9	302.9
State and local	127.3	1.7	—	128.9
Households	1 625.9	16.6	0.7	1 643.2
<b>Total</b>	<b>4 528.9</b>	<b>37.9</b>	<b>28.1</b>	<b>4 594.9</b>

— nil or rounded to zero (including null cells)

## KEY POINTS

### SUMMARY

- Total credit market outstanding of the domestic non-financial sectors at 31 March 2013 was \$4,594.9b, an increase of \$66.0b from the previous quarter. Demand for credit during the quarter was \$37.9b and valuation increases were \$28.1b.
- Demand for credit decreased by \$12.0b from the previous quarter, driven by national general government (down \$7.7b), private non-financial investment funds (down \$3.6b), and state and local non-financial corporations (down \$1.7b).

### NON-FINANCIAL CORPORATIONS

- Other private non-financial corporations raised a net \$15.0b, through loan borrowings of \$9.1b, issuances of bonds of \$3.8b, issuances of shares of \$4.0b and issuances of one name paper of \$1.1b. This was partially offset by maturities of bills of exchange of \$3.0b.

### GENERAL GOVERNMENT

- National general government raised a net \$6.1b during the quarter driven by issuances of bonds of \$10.6b. This was partially offset by maturities of one name paper of \$4.5b. State and local general government raised \$1.7b during the quarter.

### HOUSEHOLDS

- Households raised a net \$16.6b primarily through loans of \$17.1b during the March quarter 2013, up \$0.4b from the December quarter 2012 estimate of \$16.2b.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Sachind Naidu on Canberra (02) 6252 6417, email <national.accounts@abs.gov.au>.

# NOTES

## FORTHCOMING ISSUES

<i>ISSUE (Quarter)</i>	<i>RELEASE DATE</i>
June 2013	26 September 2013
September 2013	19 December 2013
December 2013	27 March 2014
March 2014	26 June 2014



## CHANGES TO THIS ISSUE

Following ongoing quality assurance work a number of data quality issues have been identified with table 37 – National capital accounts by sector and subsector. This table will be unavailable until further notice. However, capital accounts by sector will continue to be published as part of table 22 – flow of funds matrix.

## SIGNIFICANT EVENTS

During the March quarter 2013, the investment activity of a national public non financial corporation unit has been confidentialised to maintain the anonymity of the unit. As a consequence of suppressing estimates directly impacted, it has been necessary to consequentially suppress other series in the affected tables to preserve confidentiality. Statistics published in this issue reflect these changes.

The Central bank, banks, securitisers, long term loans and placements market and bond market tables include estimates for internally securitised paper. Please refer to ABS treatment of internally securitised paper for the treatment of these securities.

## REVISIONS IN THIS ISSUE

There have been revisions back to June 2002 to previously published aggregates. This is due to quality assurance work undertaken through reviews of compilation of the published estimates and through data providers to the ABS Survey of Financial Information, ABS Survey of International Investment and APRA administrative data sets.

Significant amount quality assurance work was undertaken back to June quarter 2002 on the capital accounts published within the flow of funds matrix (Table 22). As a result there are a number of series breaks in the capital account estimates between March quarter 2002 and June quarter 2002.

## INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070 or Sachind Naidu on Canberra (02) 6252 6417, email <national.accounts@abs.gov.au>.

Brian Pink  
Australian Statistician

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## TIME SERIES SPREADSHEETS

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### TIME SERIES SPREADSHEETS AVAILABLE

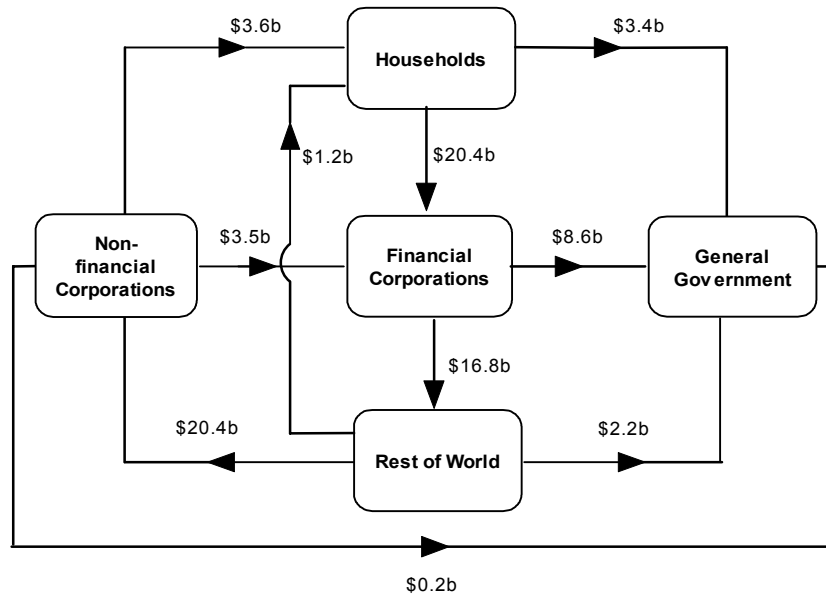
Data available free on the ABS web site <<http://www.abs.gov.au>> include:

34. Accounts payable/receivable
35. Financial accounts summary of financial assets and liabilities of households and unincorporated sector
36. Financial accounts summary of financial assets and liabilities of households and unincorporated enterprises
37. National capital account by sector and subsector (Not released, see Changes In this Issue for more details)
38. Financial accounts summary of consolidated public non-financial corporations, general government and the non-financial public sector
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# ANALYSIS AND COMMENTS SECTORAL SUMMARY

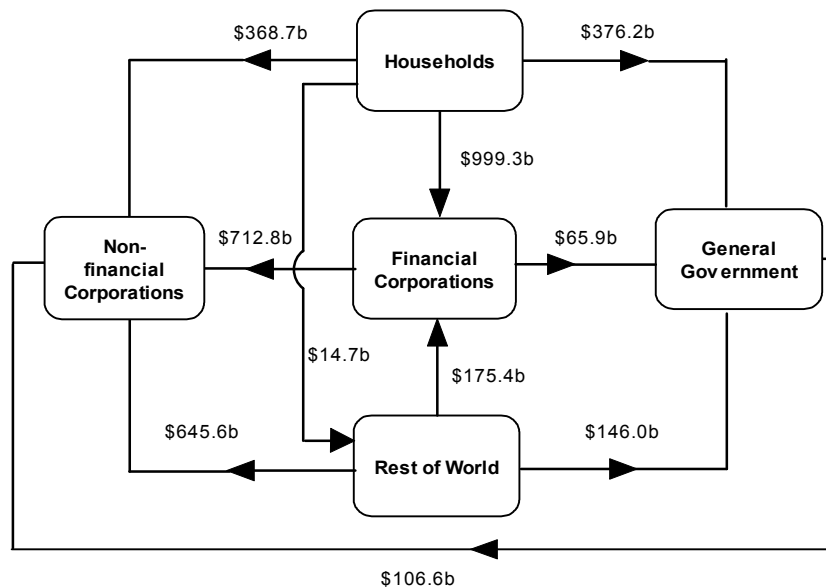
**INTERSECTORAL  
FINANCIAL FLOWS**  
*During March Quarter  
2013*

During the March quarter, households repaid a net \$20.4b to financial corporations and a net \$3.4b to the general government. General government borrowed a net \$8.6b from financial corporations and borrowed a net \$2.2b from rest of the world. Non-financial corporations borrowed a net \$20.4b from rest of world, and repaid a net \$3.5b to financial corporations and a net \$3.6b to households. Financial corporations repaid a net \$16.8b to rest of world.



*At end of March Quarter  
2013*

At the end of March quarter 2013, net claims on non-financial corporations were \$712.8b from financial corporations, \$645.6b from rest of world, \$368.7b from households and \$106.6b from general government. Financial corporations financed claims on non-financial corporations primarily from net claims of \$999.3b by households and \$175.4b by rest of world. Net claims on general government were \$376.2b from households, \$146.0b from rest of world and \$65.9b from financial corporations.



## ANALYSIS AND COMMENTS MARKET SUMMARY

### FINANCIAL MARKET SUMMARY

### SELECTED FINANCIAL INSTRUMENTS

	OUTSTANDING AT END	TRANSACTIONS DURING	OTHER CHANGES DURING	OUTSTANDING AT END
	Dec Qtr 2012	Mar Qtr 2013	Mar Qtr 2013	Mar Qtr 2013
	\$b	\$b	\$b	\$b
<b>Currency and deposits</b>				
Currency	63.2	-2.0	—	61.3
Transferable deposits	550.7	-2.7	-0.4	547.6
Other deposits	1 233.7	4.7	-0.4	1 238.0
<b>Short term debt securities</b>				
Bills of exchange	118.6	-3.7	—	114.8
One name paper	339.9	-5.7	-1.3	333.0
<b>Long term debt securities</b>				
Bonds, etc.	1 722.0	29.7	-21.6	1 730.1
<b>Derivatives</b>				
Derivatives	356.7	-38.5	12.5	330.7
<b>Loans and placements</b>				
Short term	321.4	3.0	-0.2	324.2
Long term	2 546.6	25.7	-0.6	2 571.7
<b>Shares and other equity</b>				
Listed	1 319.9	6.3	81.4	1 407.6
Unlisted	1 878.5	12.8	39.3	1 930.6
<b>Insurance technical reserves</b>				
Reserves of pension funds and life offices	1 544.4	30.7	39.9	1 615.1
General insurance prepayments and reserves	96.5	0.6	—	97.1

— nil or rounded to zero (including null cells)

Currency liabilities decreased to \$61.3b at the end of March 2013, following transactions of -\$2.0b during the quarter compared with transactions of \$4.4b for December 2012. Deposit liabilities increased to \$1,785.6b at the end of March 2013, following transactions of \$2.0b during the quarter compared with the transactions of \$34.7b in the previous quarter. The major contributor was the banks which accepted \$2.8b. This was offset by the central bank which decreased by \$3.2b.

Short term debt security liabilities decreased to \$447.8b at the end of March 2013, following maturities of \$9.4b. Total bonds liabilities increased to \$1,730.1b at the end of March 2013, following net issuance of \$29.7b during the quarter. Rest of the World issued bonds worth \$12.2b, of which \$6.3b were issued domestically and \$5.9b were issued offshore. National general government issued bonds worth \$10.7b, of which \$10.6b were issued domestically and \$0.2b were issued offshore. Central borrowing authority issued bonds worth \$7.0b, of which \$8.0b was issued domestically and there were \$1.0b in offshore bonds maturing. Other private non-financial corporations issued bonds worth \$3.8b, of which \$0.9b were issued domestically and \$2.9b were issued offshore. Securitiser had \$4.2b worth of bonds maturing, of which \$3.6b were domestic bonds maturing and \$0.7b were offshore bonds maturing.

## ANALYSIS AND COMMENTS MARKET SUMMARY *continued*

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### FINANCIAL MARKET SUMMARY *continued*

The value of derivative contracts on issue at the end of March 2013 decreased by \$26.0b to \$330.7b. Net settlements were \$38.5b for the quarter of which the major contributors were banks –\$15.5b and rest of world –\$9.8b. This was offset by valuation increases of \$12.5b.

Loan liabilities rose to \$2,895.9b at the end of March 2013, following transactions of \$28.7b during the quarter. Households borrowed \$17.1b and other private non-financial corporations borrowed \$8.8b. The rest of the world repaid \$5.6b.

The listed share market increased by \$87.7b to \$1,407.6b at the end of March 2013, with net issuances of \$6.3b and valuation increases of \$81.4b. The major contributors to the issuances were other private non-financial corporations which issued \$3.1b and banks which issued \$2.9b. The value of the unlisted share market increased by \$52.1b to \$1,930.6b at the end of March 2013, with net issuance of \$12.8b and valuation increases of \$39.3b. The major contributors to the issuance were rest of world which issued \$9.9b and non-money market investment funds which issued \$3.3b.

At the end of March 2013, the insurance technical reserves of life offices and pension funds were \$1,615.0b following transactions during the quarter of \$30.7b and valuation increases of \$39.9b. General insurance prepayments and reserves were \$97.1b following transactions during the quarter of \$0.6b.



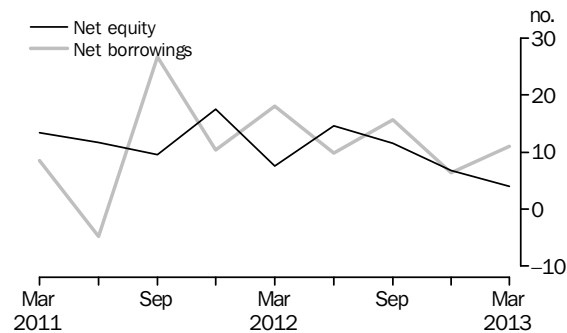
## SECTORAL ANALYSIS

### NON-FINANCIAL CORPORATIONS

#### Summary

Other private non-financial corporations borrowed a net \$14.9b (excluding derivatives and accounts payable) during the March quarter 2013. They borrowed \$9.1b in loans, and had net issuance of \$4.0b in shares and other equities, \$3.8b in bonds and \$1.1b in one name paper. This was partially offset by maturities in bills of exchange of \$3.0b. These transactions resulted in total borrowings outstanding of \$2,225.3b (excluding derivatives and accounts payable) and total equity on issue of \$1,334.2b.

#### OTHER PRIVATE NON-FINANCIAL CORPORATIONS, Net issue of equity and borrowing

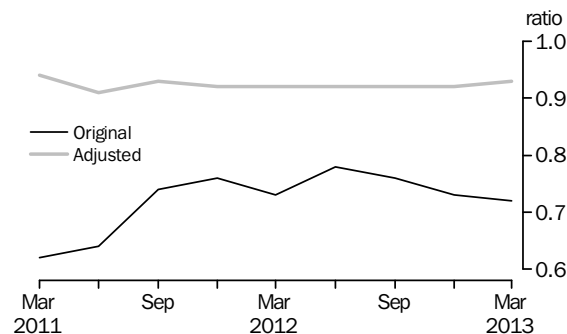


During the March quarter 2013, private non-financial investment funds borrowed \$0.5b in loans, had a net issuance of bonds of \$0.3 and a net issuance of one name paper of \$0.2b. This was offset by net buyback of shares and other equity of \$1.0b. Total liabilities of national public non-financial corporations increased by \$1.8b to \$23.1b. Total liabilities of state and local public non-financial corporations were \$205.1b, with net transactions of -\$1.0b.

### PRIVATE NON-FINANCIAL CORPORATIONS DEBT TO EQUITY RATIO

From the end of March 2011 to the end of March 2013, the value of equity on issue decreased by \$63.1b and the value of debt outstanding increased by \$103.4b. During the March quarter 2013, private non-financial corporation equity on issue increased by \$34.3b and debt increased by \$7.9b. The original debt to equity ratio decreased from 0.73% to 0.72% and the adjusted ratio increased from 0.92 to 0.93. The adjusted ratio reflects the removal of price change from the original series.

#### PRIVATE NON-FINANCIAL DEBT TO EQUITY RATIO, June 1995 Base



## SECTORAL ANALYSIS *continued*

### FINANCIAL CORPORATIONS

#### ASSETS AND LIABILITIES OF FINANCIAL CORPORATIONS

	OUTSTANDING AT END .....	TRANSACTIONS DURING .....	OTHER CHANGES DURING .....	OUTSTANDING AT END .....
	<i>Dec Qtr 2012</i>	<i>Mar Qtr 2013</i>	<i>Mar Qtr 2013</i>	<i>Mar Qtr 2013</i>
	\$b	\$b	\$b	\$b
<b>Assets of Financial corporations</b>				
Central bank	90.6	-6.0	—	84.7
Banks	2 593.9	17.8	8.7	2 620.4
Other depository corporations	298.7	-2.1	-0.3	296.4
Pension funds	1 403.7	32.0	38.5	1 474.2
Life insurance corporations	247.2	-1.9	6.2	251.4
Non-life insurance corporations	173.2	-2.0	2.3	173.5
Money market financial investment funds	29.3	-1.6	—	27.7
Non-money market financial investment funds	237.4	-3.4	10.8	244.9
Central borrowing authorities	320.9	1.1	2.1	324.0
Securitisers	323.9	-8.6	—	315.2
Other financial corporations	91.3	-3.5	8.8	96.6
<b>Liabilities of Financial corporations</b>				
Central bank	91.8	-5.8	-1.2	84.8
Banks	2 692.8	-2.2	50.3	2 740.9
Other depository corporations	307.5	-3.7	-1.4	302.5
Pension funds	1 495.0	33.6	38.7	1 567.3
Life insurance corporations	252.7	-1.8	7.2	258.0
Non-life insurance corporations	173.6	1.7	8.4	183.7
Money market financial investment funds	29.3	-0.4	-1.3	27.7
Non-money market financial investment funds	385.5	1.5	11.9	398.9
Central borrowing authorities	330.7	1.1	0.7	332.5
Securitisers	319.8	-4.3	-4.3	311.2
Other financial corporations	83.9	1.6	5.4	91.0

— nil or rounded to zero (including null cells)

#### Summary

During the March quarter 2013, financial corporations had \$21.3b of liability transactions on a consolidated basis. The positive liability transactions were pension funds \$33.6b, non-life insurance corporations \$1.7b, other financial corporations \$1.6b, non-money market financial investment funds \$1.5b, and central borrowing authorities \$1.1b. These were offset by negative liability transactions in central bank -\$5.8b, securitisers -\$4.3b, other depository corporations -\$3.7b, banks -\$2.2b, life insurance corporations -\$1.8b, and money market financial investment funds -\$0.4b.

#### Banks

Transactions of financial assets of banks were net \$17.8b during the quarter. Major transactions in bank assets were increases in loans and placements of \$28.0b of which major borrowers were households \$25.7b and other private non-financial corporations \$2.2b. There were also increases in bond holdings of \$9.2b, deposits of \$2.3b, and other accounts receivable of \$1.3b. This was partially offset by derivative settlements of \$14.1b, of which \$9.3b were with rest of world and \$3.2b with other depository corporations. During the quarter, net liability transactions of banks were -\$2.2b, of which derivatives settlements contributed \$15.5b. This was mainly offset by issuance of one name paper offshore of \$6.8b, \$2.9b of other accounts payable, and \$2.9b issuance of listed shares and other equity.

## SECTORAL ANALYSIS *continued*

### *Other depository corporations*

Other depository corporations net transactions of financial assets were  $-\$2.1\text{b}$  in March quarter 2013. The main contributor to this decrease was derivative settlements of  $\$7.0\text{b}$ . This was partially offset by bond issuances of  $\$3.6\text{b}$ .

The net liability transactions of other depository corporations were  $-\$3.7\text{b}$  during March quarter 2013. The main contributors to this decrease were derivatives settlements of  $\$6.8\text{b}$ . This was partially offset by an increase in deposit acceptances of  $\$1.4\text{b}$  and in other accounts payable of  $\$1.0\text{b}$ .

### *Pension funds*

Asset holdings increased by  $\$70.5\text{b}$  to  $\$1,474.2\text{b}$ , following net transactions of  $\$32.0\text{b}$  and valuation increases of  $\$38.5\text{b}$  in March quarter 2013. The main contributors to this increase were equity holdings of  $\$13.8\text{b}$ , bond holdings of  $\$7.0\text{b}$  and one name paper holdings of  $\$6.6\text{b}$ . Net equity in reserves of pension funds was  $\$1,559.5\text{b}$  at the end of March quarter 2013, an increase of  $\$71.5\text{b}$  from the previous quarter. This follows net transactions of  $\$33.0\text{b}$  and valuation increases of  $\$38.5\text{b}$ .

Households' claims against the reserves of pension funds increased by  $\$71.5\text{b}$  to  $\$1,558.0\text{b}$ , following transactions of  $\$32.9\text{b}$  and valuation increases of  $\$38.6\text{b}$ .

### *Life insurance corporations*

At the end of March quarter 2013, the financial assets outstanding of life insurance corporations were  $\$251.4\text{b}$ , an increase of  $\$4.2\text{b}$  from the previous quarter. Net asset transactions were  $-\$1.9\text{b}$ , and valuation increases  $\$6.1\text{b}$ . During the quarter, pension funds' claims against the reserves of life offices increased by  $\$5.5\text{b}$  to  $\$176.7\text{b}$ , following net transactions of  $\$0.8\text{b}$  and valuation increases of  $\$4.7\text{b}$ .

Households' claims against the reserves of life offices decreased by  $\$0.9\text{b}$  to  $\$54.7\text{b}$ , following net transactions of  $-\$2.4\text{b}$  and valuation increases of  $\$1.9\text{b}$ .

### *Non-life insurance corporations*

Net transactions of financial assets of non-life insurance corporations were  $-\$2.0\text{b}$  for March quarter 2013. During the quarter net liability transactions of non-life insurance corporations were  $\$1.7\text{b}$ .

### *Money market investment funds*

Total assets of money market investment funds were  $\$27.7\text{b}$  at the end of March quarter 2013, of which  $\$13.5\text{b}$  was in holdings of one name paper (of which,  $\$11.8\text{b}$  was issued by banks), and  $\$10.1\text{b}$  were in deposits. During the quarter total unlisted equities issued by money market investment funds decreased by  $\$1.7\text{b}$  to  $\$27.6\text{b}$ . Net transactions of total financial assets of money market investment funds were  $-\$1.6\text{b}$  for the quarter, driven by net transactions in one name paper of  $-\$2.5\text{b}$ , of which  $\$1.9\text{b}$  was issued by banks.

### *Non money market investment funds*

Total assets outstanding of non-money market investment funds increased by  $\$7.5\text{b}$  to  $\$244.9\text{b}$  with net transactions of  $-\$3.4\text{b}$  and revaluation changes of  $\$10.9\text{b}$ . At the end of March quarter 2013, total liabilities of non-money market investment funds had increased by  $\$13.4\text{b}$  to  $\$398.9\text{b}$ , with net transactions of  $\$1.5\text{b}$  and  $\$11.9\text{b}$  of revaluation changes.

## SECTORAL ANALYSIS *continued*

### *Central borrowing authorities*

Total liabilities of central borrowing authorities was \$332.5b at the end of March quarter 2013 an increase of \$1.8b from the previous quarter. During the quarter they had net issuance of \$4.2b worth of bonds. Net asset transactions during the quarter were \$1.1b, driven by increases in other accounts receivable of \$3.3b. This was partially offset by derivative settlements of \$1.9b.

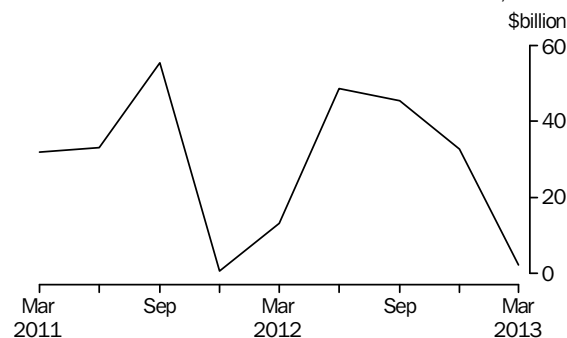
### *Securitisers*

At the end of March quarter 2013, securitisers had net liability transactions of -\$4.3b and liabilities outstanding of \$311.2b. This was mostly composed of bonds worth \$292.5b, with -\$4.3b worth of net transactions. Net assets of securitisers were \$315.2b at the end of the quarter, with net transactions of -\$8.6b. Loans and placements decreased by \$8.5b to \$310.2b at the end of March quarter, driven by borrowing of household which decreased \$7.8b.

### *Net flow of deposits to banks*

Net transactions in transferable deposit liabilities of banks during the March quarter 2013 were \$1.6b. The major deposit holdings came from households \$5.1b, national general government \$2.3b and central borrowing authorities \$1.2b. These were offset by rest of world -\$6.1b. Transactions in other deposit liabilities of banks during the quarter were \$1.2b, of which \$4.1b was with households, \$2.2b with pension funds and \$1.4b with national general government. These were offset by rest of world -\$6.8b.

#### CURRENCY AND DEPOSITS LIABILITIES, Banks



### *Financial asset portfolio of life insurance corporations and pension funds at end of quarter*

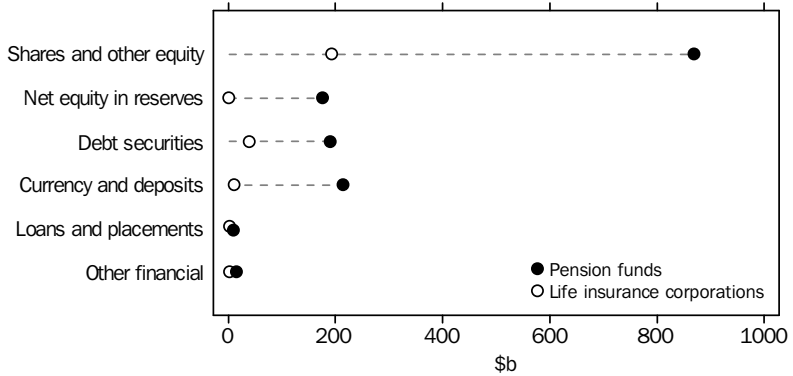
At the end of March quarter 2013, pension funds held \$868.3b in shares and other equity (58.9% of their financial assets), of which \$630.4b are resident and \$237.9b non-resident. They held \$176.7b of the net equity in life office reserves (12.0% of their financial assets) and \$128.1b in bonds (8.7% of their financial assets), of which \$72.6b were issued by domestic institutions and \$55.5 were bonds issued by non-residents.

At the end of the March quarter 2013, life insurance corporations held \$192.8b in shares and other equity (76.7% of their financial assets), of which \$158.8b are held in non-money market investment funds. They held \$31.6b in bonds (12.6% of their financial assets), of which \$24.3b were issued by domestic institutions and \$7.3b were bonds issued by non-residents.

## SECTORAL ANALYSIS *continued*

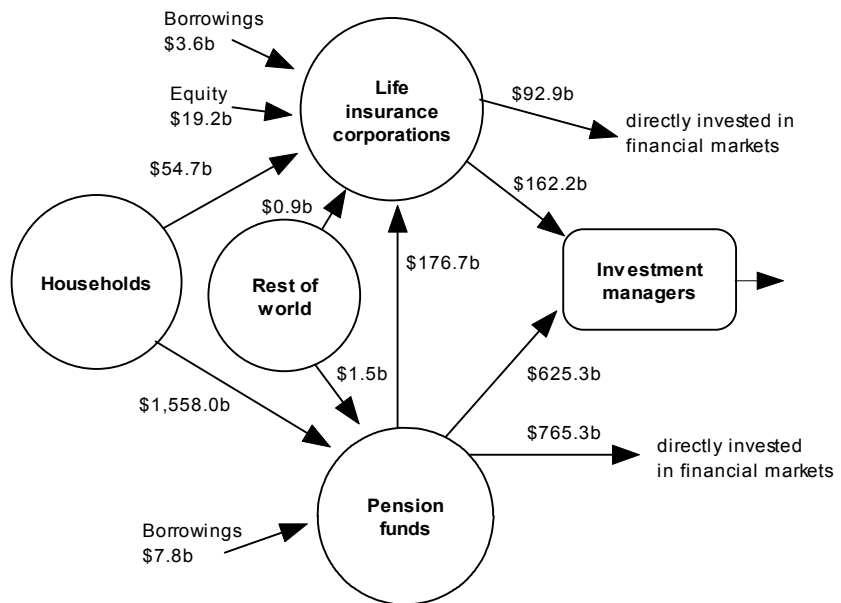
*Financial asset portfolio of life insurance corporations and pension funds at end of quarter continued*

**ASSETS OF PENSION FUNDS AND LIFE INSURANCE CORPS.**



*Financial claims between households, pension funds, life insurance corporations, rest of world and investment managers at end of quarter*

At the end of March quarter 2013, households had claims against the reserves of pension funds of \$1,558.0b and life insurance corporations of \$54.7b. The rest of world had net equity in reserves of pension funds of \$1.5b and life insurance corporations of \$0.9b. Pension funds had claims against the reserves of life insurance corporations of \$176.7b. Life insurance corporations invested \$162.2b through investment managers, and pension funds invested \$625.3b through investment managers. Life insurance corporations directly invested \$92.9b in financial markets, and pension funds directly invested \$765.3b in financial markets.

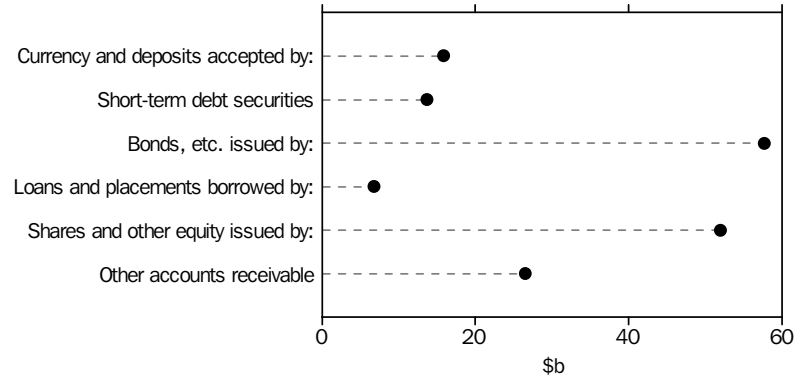


## SECTORAL ANALYSIS *continued*

*Financial asset portfolio of non-life insurance corporations at end of quarter*

The graph below shows that at the end of the March quarter 2013, non-life insurance corporations held \$57.7b in bonds (33.3% of their financial assets), of which \$52.1b was issued by residents and \$5.6b was issued by non-residents. They also held \$52.0b in equities (30.0% of their total financial assets), \$35.9b of which was issued by residents and \$16.1b issued by non-residents. They also held \$15.8b in deposits (9.1% of total financial assets), and \$12.1b in one name paper (7.0%).

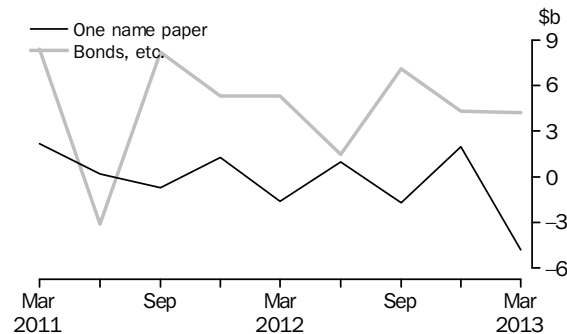
### ASSETS OF NON-LIFE INSURANCE CORPORATIONS



*Central borrowing authorities net issue of debt securities*

During the March quarter, central borrowing authorities had net issuances of \$4.2b in bonds and net maturities of \$4.8b in one name paper.

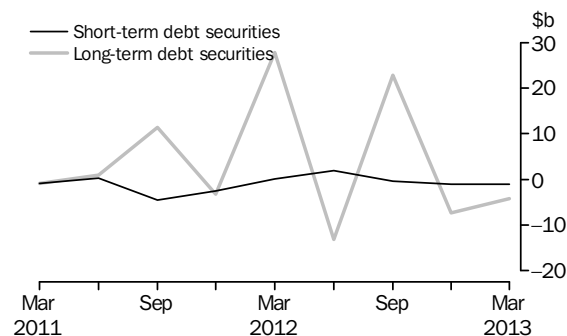
### NET ISSUE OF DEBT SECURITIES, Central borrowing authorities



*Securitisers' net issue of debt securities*

During the March quarter 2013, securitisers had net maturities of \$4.3b worth of bonds and net maturities of \$1.1b worth of one name paper.

### NET ISSUE OF DEBT SECURITIES, Securitisers



## SECTORAL ANALYSIS *continued*

### GENERAL GOVERNMENT

#### Summary

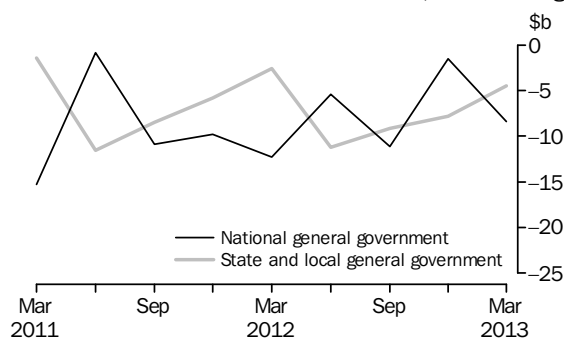
During the March quarter 2013, consolidated general government transactions resulted in a net change in financial position of  $-\$12.9\text{b}$ .

The net change in financial position for national general government was  $-\$8.4\text{b}$ . The liability transactions of national general government during the quarter was  $\$4.6\text{b}$ . The main contributors being issuance of bonds in Australia of  $\$10.6\text{b}$  and an increase of  $\$1.7\text{b}$  in unfunded superannuation claims. These increases were partially offset by maturities of one name paper of  $\$4.5\text{b}$ , decreases in derivative settlements of  $\$1.7\text{b}$  and accounts payable of  $\$1.6\text{b}$ . During the quarter, transactions in financial assets were  $-\$3.8\text{b}$ . The main contributors being maturities of one name paper worth  $\$2.1\text{b}$  and maturities of bonds worth  $\$1.4\text{b}$ . This was partially offset by an increase in other accounts receivable of  $\$1.0\text{b}$  and holdings of equities of  $\$0.6\text{b}$ . At the end of the March quarter, the national general government had total financial assets outstanding of  $\$274.6\text{b}$  and total financial liabilities outstanding worth  $\$602.6\text{b}$ .

The net change in financial position of state and local general government was  $-\$4.5\text{b}$ . Transactions in state and local general government financial assets were  $-\$0.9\text{b}$  during the quarter. The main contributor to this decrease was transactions of  $-\$0.9\text{b}$  in other accounts receivable. Net transactions in total liabilities was  $\$3.5\text{b}$ . The main contributors being an increase in loans and placements of  $\$1.9\text{b}$  and unfunded superannuation claims worth  $\$1.5\text{b}$ . At the end of the quarter, state and local general government had total financial assets outstanding of  $\$190.4\text{b}$  and total financial liabilities outstanding of  $\$291.6\text{b}$ .

#### Change in financial position

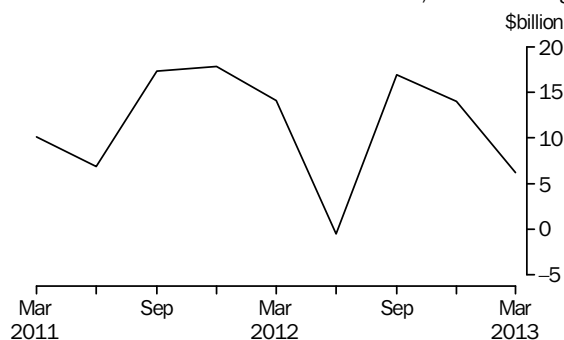
#### CHANGE IN FINANCIAL POSITION, General government



#### National government net issue of debt securities

The graph below illustrates the national general government's debt security issuance. The main contributor to this net issuance was treasury bonds of  $\$10.8\text{b}$ .

#### NET ISSUE OF DEBT SECURITIES, National general government



## SECTORAL ANALYSIS *continued*

### HOUSEHOLDS

#### *Summary*

Households' change in financial position was \$18.4b during March quarter 2013.

During the quarter, households had liability transactions of \$17.3b, of which \$17.7b was borrowed in long-term loans and \$0.7b increases in accounts payable. On the asset side, net contributions to life insurance and pension fund reserves were \$30.6b. Households' transactions in deposits were \$8.1b and unfunded superannuation claims were \$3.2b. These were offset by a decrease in equities of \$5.2b and maturities of one name paper of \$0.6b.

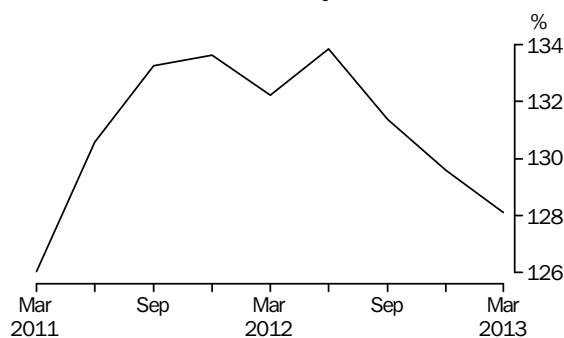
At the end of the quarter, households' stock of financial assets was \$3,471.5b. This was an increase of \$105.5b from the previous quarter following net transactions of \$35.7b and valuation increases of \$69.8b. Major asset holdings were net equity in reserves of \$1,622.5b, deposits of \$740.7b, equities of \$557.3b and unfunded superannuation claims of \$396.4b.

#### *Household net borrowing and debt to liquid asset ratio*

Of the net \$17.1b loans borrowed by households during the March quarter 2013, \$25.7b were borrowed from banks. This increase was offset by repayments of loans to securitisers of \$7.8b.

The graph below illustrates that the debt to liquid assets ratio at the end of March 2013 was at 128.1%, a decrease of 1.6 percentage points on revised December 2012 data. The ratio was influenced by an increase of 1.05% in total outstanding household debt, and offset by increases in total liquid assets of 2.0%. The major contributors to the increase in liquid assets was equities and deposits which increased 4.2% and 1.1% respectively in the March quarter 2013.

**HOUSEHOLD DEBT TO LIQUID ASSETS RATIO**



#### *Insurance and pension claims*

During the March quarter 2013, households' net equity in reserves of pension funds increased by \$71.5b, with \$32.9b in transactions and a \$38.6b valuation increase, bringing household net equity in pension funds to \$1,558.0b. Net equity in reserves of life insurance corporations decreased by \$0.9b, with -\$2.4b in transactions and a \$1.5b valuation increase, bringing the household net equity in life insurance to \$54.7b for the March quarter. Net equity in household's unfunded superannuation claims were \$396.4b, with net transactions of \$3.2b. Prepayments of premiums and claims against reserves in non-life insurance corporations were \$53.4b for the March quarter, with net transactions of \$0.4b during the quarter.



## SECTORAL ANALYSIS *continued*

### REST OF THE WORLD

#### Summary

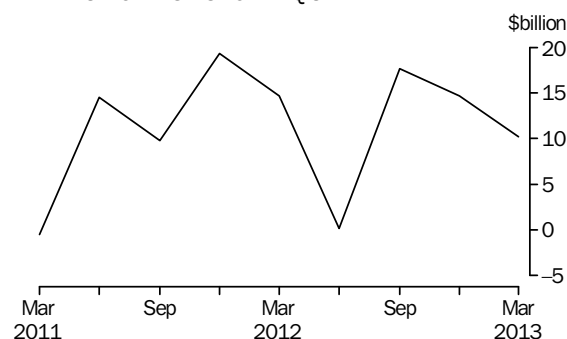
Non-residents made net transactions of \$12.0b in Australian financial assets during the March quarter 2013 with a valuation increase of \$8.9b, resulting in \$2,224.2b worth of Australian financial assets held by non-residents, up \$20.9b from the revised December quarter 2012. The main contributors were an increase of \$10.2b in equities of which \$6.6b was issued by other private non-financial corporations, a \$9.7b increase in bonds of which \$3.2b were issued by other private non-financial corporations, a \$9.3b increase in loans and placements of which \$7.7b were borrowed by other private non-financial corporations, and a \$6.5b increase in one name paper of which \$6.8b were issued by banks. These increases were partially offset by \$11.9b net settlements of derivatives of which \$10.3b was from banks, and a \$12.9b decrease in deposits of which \$12.9b was accepted by banks.

Australian residents had net transactions of \$2.3b in foreign financial liabilities during the March quarter 2013. The main contributors were increases in issuance of unlisted shares and other equities of \$9.9b, and net issuances of bonds of \$9.0b. These were offset by a decrease in derivative settlement of \$9.8b and a repayment of loans and placements worth \$5.6b. The total value of foreign assets held by Australian residents rose to \$1,347.2b at the end of the quarter, \$8.2b higher than in December 2012. This movement was driven by \$2.3b in transactions and \$5.9b worth of valuation increases.

#### Net purchases of equities

During the March quarter 2013, non-residents acquired a net \$10.2b in equities, down \$4.5b from \$14.7b acquired during the December quarter 2012.

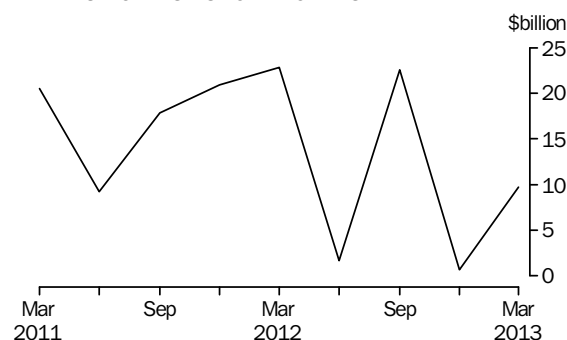
#### NET PURCHASES OF EQUITY



#### Net purchases of bonds

Non-residents increased Australian bond holdings by \$9.7b during the March quarter 2013, an increase of \$9.0b from December quarter 2012 in which \$0.7b of bonds were acquired.

#### NET PURCHASES OF BONDS



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## CREDIT MARKET OUTSTANDINGS, At end of period

	2008-09	2009-10	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Debt and equity outstandings of the domestic non-financial sectors</b>	<b>3 762.2</b>	<b>3 987.7</b>	<b>4 240.4</b>	<b>4 190.5</b>	<b>4 213.4</b>	<b>4 336.5</b>	<b>4 338.1</b>	<b>4 434.6</b>	<b>4 528.9</b>	<b>4 594.9</b>
<i>Liabilities (including equity) of:</i>										
<b>Private non-financial investment funds</b>	<b>134.3</b>	<b>138.4</b>	<b>161.2</b>	<b>153.5</b>	<b>151.6</b>	<b>158.6</b>	<b>161.6</b>	<b>167.5</b>	<b>173.9</b>	<b>181.6</b>
<i>One name paper held by:</i>	<b>0.9</b>	<b>0.6</b>	<b>0.4</b>	<b>0.5</b>	<b>0.3</b>	<b>0.3</b>	—	<b>0.2</b>	—	<b>0.2</b>
Banks	0.1	0.3	0.1	0.1	0.1	0.1	—	—	—	0.1
Other depository corporations	0.1	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	0.8	0.3	0.2	0.3	0.3	0.2	—	0.2	—	0.1
Other financial corporations	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	<b>9.3</b>	<b>8.9</b>	<b>8.9</b>	<b>9.5</b>	<b>10.7</b>	<b>12.3</b>	<b>11.9</b>	<b>11.5</b>	<b>13.6</b>	<b>13.7</b>
Private non-financial investment funds	—	—	—	—	—	0.1	0.1	0.1	0.1	0.1
Banks	0.7	0.5	0.6	0.6	0.7	0.6	0.6	0.5	0.6	0.6
Other depository corporations	0.4	0.1	0.1	0.1	0.1	—	0.1	0.1	—	—
Pension funds	1.3	1.6	1.0	0.9	0.9	1.1	1.1	1.2	1.2	1.3
Life insurance corporations	1.2	1.2	1.2	1.2	1.4	1.8	1.8	1.9	1.9	1.9
Non-life insurance corporations	1.1	1.1	1.1	1.0	1.1	1.3	1.4	1.1	1.0	1.0
Non-money market financial investment funds	1.3	1.6	1.8	2.0	2.1	2.5	2.1	2.1	2.9	3.1
Securitisers	0.1	—	—	—	—	—	—	—	—	—
Households	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Rest of world	2.6	2.3	2.6	3.2	4.0	4.5	4.3	4.3	5.5	5.4
<i>Loans and placements borrowed from:</i>	<b>31.4</b>	<b>28.6</b>	<b>29.8</b>	<b>27.9</b>	<b>26.1</b>	<b>24.0</b>	<b>23.7</b>	<b>22.9</b>	<b>21.4</b>	<b>22.0</b>
Other private non-financial corporations	5.0	4.4	6.2	6.4	5.4	4.9	5.1	5.0	4.5	4.5
Banks	25.2	23.3	22.0	19.9	19.4	17.9	17.3	16.7	15.7	16.2
Other depository corporations	0.1	0.1	0.1	0.1	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Other financial corporations	1.0	0.8	1.4	1.5	1.2	1.2	1.3	1.2	1.2	1.2
<i>Shares and other equity held by:</i>	<b>92.7</b>	<b>100.2</b>	<b>122.2</b>	<b>115.7</b>	<b>114.6</b>	<b>122.0</b>	<b>126.1</b>	<b>132.8</b>	<b>139.0</b>	<b>145.8</b>
Other private non-financial corporations	0.9	0.8	0.9	1.0	1.0	1.0	1.1	1.1	1.1	1.2
Banks	1.0	0.8	0.7	0.8	0.7	0.7	0.8	0.9	1.0	1.1
Other depository corporations	—	—	0.1	0.1	0.1	—	—	—	0.1	—
Pension funds	40.0	36.9	44.9	46.1	45.6	47.7	53.9	56.2	57.6	58.7
Life insurance corporations	7.3	6.3	5.4	4.8	4.3	4.6	4.2	4.8	5.2	7.0
Non-life insurance corporations	7.1	8.0	9.1	8.6	8.3	8.5	8.3	9.0	10.3	10.4
Non-money market financial investment funds	9.7	8.3	10.0	7.2	7.2	8.0	7.3	8.9	9.1	10.0
Central borrowing authorities	4.0	4.8	7.6	6.3	6.4	7.6	6.7	6.4	6.6	6.5
National general government	0.4	0.7	1.3	1.5	1.1	1.3	1.3	1.5	1.6	1.7
Households	9.0	8.6	10.1	8.5	7.7	7.8	6.6	7.1	7.3	7.7
Rest of world	13.4	24.9	32.1	30.7	32.1	34.5	35.8	36.9	39.1	41.5
<b>Other private non-financial corporations</b>	<b>2 065.0</b>	<b>2 091.6</b>	<b>2 159.3</b>	<b>2 061.9</b>	<b>2 043.7</b>	<b>2 126.2</b>	<b>2 076.5</b>	<b>2 127.3</b>	<b>2 189.8</b>	<b>2 225.4</b>
<i>Bills of exchange held by:</i>	<b>112.9</b>	<b>103.4</b>	<b>92.0</b>	<b>91.1</b>	<b>89.2</b>	<b>88.6</b>	<b>87.1</b>	<b>84.8</b>	<b>82.9</b>	<b>79.9</b>
Banks	112.9	103.4	92.0	91.1	89.2	88.6	87.1	84.8	82.9	79.9
<i>One name paper held by:</i>	<b>4.4</b>	<b>5.2</b>	<b>2.9</b>	<b>7.1</b>	<b>5.3</b>	<b>6.3</b>	<b>5.7</b>	<b>6.4</b>	<b>4.2</b>	<b>5.2</b>
Banks	—	0.2	0.1	0.1	0.1	—	0.3	0.2	0.3	0.3
Other depository corporations	—	0.1	—	0.1	0.1	—	0.1	0.1	—	0.1
Pension funds	0.2	—	0.1	0.2	0.2	0.2	0.3	0.3	0.4	0.4
Life insurance corporations	0.1	0.2	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-life insurance corporations	—	—	—	—	0.1	0.1	—	0.1	0.1	0.1
Money market financial investment funds	—	0.1	0.2	0.2	0.1	0.1	0.2	0.4	0.4	0.4
Non-money market financial investment funds	0.1	0.2	0.3	0.2	0.2	0.2	0.1	0.1	0.1	0.1
Central borrowing authorities	—	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	3.9	4.5	1.9	6.3	4.3	5.5	4.5	5.2	2.8	3.8

— nil or rounded to zero (including null cells)

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2008-09	2009-10	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
<b>Other private non-financial corporations cont.</b>	<b>2 065.0</b>	<b>2 091.6</b>	<b>2 159.3</b>	<b>2 061.9</b>	<b>2 043.7</b>	<b>2 126.2</b>	<b>2 076.5</b>	<b>2 127.3</b>	<b>2 189.8</b>	<b>2 225.4</b>
<b>Bonds, etc. held by:</b>	<b>135.5</b>	<b>142.7</b>	<b>146.0</b>	<b>153.7</b>	<b>158.6</b>	<b>167.5</b>	<b>170.8</b>	<b>179.7</b>	<b>185.4</b>	<b>186.3</b>
Private non-financial investment funds	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.4
State and local public non-financial corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	—
Central bank	0.2	—	—	—	0.1	0.1	—	—	—	—
Banks	2.3	2.7	3.0	2.9	2.9	2.2	2.4	2.1	2.4	2.5
Other depository corporations	1.4	1.2	np	np	np	np	0.2	0.2	0.1	0.1
Pension funds	4.6	4.8	4.3	4.2	4.0	4.3	4.7	5.1	5.3	5.6
Life insurance corporations	1.2	2.1	1.7	1.0	2.0	3.2	3.8	4.0	4.2	4.2
Non-life insurance corporations	1.5	1.0	1.0	1.0	0.9	0.8	0.8	0.9	1.1	1.2
Money market financial investment funds	0.6	0.5	np	np	np	np	—	—	—	—
Non-money market financial investment funds	8.7	9.0	10.3	10.7	9.8	10.6	11.2	11.1	11.3	11.7
Central borrowing authorities	0.3	0.2	0.1	—	—	—	—	—	—	—
Securitisers	0.4	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Other financial corporations	—	0.1	—	—	—	0.1	—	—	0.1	0.1
National general government	—	0.5	0.5	0.4	0.4	0.3	0.3	0.3	0.3	0.3
State and local general government	—	—	—	—	—	—	—	—	—	—
Rest of world	114.0	120.2	123.9	132.3	137.5	145.0	146.8	155.4	160.0	160.1
<b>Loans and placements borrowed from:</b>	<b>586.2</b>	<b>551.6</b>	<b>552.7</b>	<b>574.7</b>	<b>581.5</b>	<b>586.9</b>	<b>598.2</b>	<b>604.9</b>	<b>610.6</b>	<b>619.8</b>
Private non-financial investment funds	9.2	8.6	8.1	8.0	7.9	7.9	7.2	6.7	8.3	7.9
Banks	361.2	347.3	353.3	362.6	371.4	375.2	385.4	386.3	383.3	385.6
Other depository corporations	59.2	48.6	43.7	44.4	43.5	43.6	43.4	44.7	44.1	44.7
Pension funds	0.3	0.3	0.4	0.4	0.4	0.4	0.4	0.5	0.5	0.4
Life insurance corporations	2.1	1.8	1.6	1.4	1.3	1.4	1.4	1.3	1.1	1.0
Non-life insurance corporations	0.9	1.3	1.9	2.0	2.1	2.2	2.2	3.1	2.8	2.9
Non-money market financial investment funds	17.8	17.0	12.5	12.3	12.2	11.7	11.7	10.6	10.4	10.1
Central borrowing authorities	—	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.3	0.3
Securitisers	15.8	11.6	12.6	12.3	13.3	13.1	13.7	12.9	14.6	13.9
Other financial corporations	0.2	0.2	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
National general government	0.9	0.8	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
State and local general government	0.7	0.7	0.7	0.7	1.1	1.4	1.6	0.8	0.9	1.0
Rest of world(a)	117.8	113.5	117.1	129.6	127.3	129.0	130.0	136.8	143.7	151.4
<b>Shares and other equity held by:</b>	<b>1 226.0</b>	<b>1 288.7</b>	<b>1 365.7</b>	<b>1 235.3</b>	<b>1 209.1</b>	<b>1 276.9</b>	<b>1 214.6</b>	<b>1 251.5</b>	<b>1 306.6</b>	<b>1 334.2</b>
Private non-financial investment funds	0.3	0.3	0.7	0.6	0.5	0.7	0.5	0.5	0.7	0.6
National public non-financial corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.6	0.6
Banks	23.1	14.0	10.8	10.5	10.2	8.9	8.8	11.2	11.9	13.8
Other depository corporations	1.1	0.8	0.9	0.8	0.6	0.1	0.3	0.2	0.6	0.3
Pension funds	200.1	218.6	256.7	221.8	218.9	243.2	224.3	237.5	255.8	267.2
Life insurance corporations	12.6	12.1	12.8	9.2	8.8	8.8	8.0	8.4	9.7	10.4
Non-life insurance corporations	15.6	14.0	14.5	11.1	10.2	11.9	11.1	11.6	13.4	14.9
Non-money market financial investment funds	93.3	90.9	97.9	78.5	70.2	74.2	70.0	65.9	74.2	76.6
Other financial corporations	20.8	23.5	25.3	17.0	11.6	13.5	11.0	11.1	13.8	13.9
National general government	9.8	8.2	5.5	4.3	4.8	5.4	5.2	5.3	5.8	6.0
State and local general government	0.3	0.3	3.1	2.9	3.1	3.4	3.2	3.1	0.4	0.4
Households	402.1	410.8	381.7	357.1	343.7	353.4	347.6	350.5	356.9	360.7
Rest of world	446.4	494.7	555.4	520.9	525.8	552.9	524.1	545.5	562.6	568.6
<b>National public non-financial corporations</b>	<b>1.6</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.8</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.6</b>
<b>Bills of exchange held by:</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Banks	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These estimates include a residual balancing item and should be used with caution.

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2008-09	2009-10	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
<b>National public non-financial corporations</b>	<b>1.6</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.8</b>	<b>1.7</b>	<b>1.7</b>	<b>1.7</b>	<b>1.6</b>
<i>One name paper held by:</i>	—	—	0.1	0.1	—	0.1	0.1	0.1	0.1	0.1
Pension funds	—	—	—	—	—	—	—	—	0.1	0.1
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	<b>1.3</b>	<b>1.0</b>	<b>1.0</b>	<b>1.0</b>	<b>1.1</b>	<b>1.2</b>	<b>1.2</b>	<b>1.2</b>	<b>1.3</b>	<b>1.1</b>
Banks	0.5	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4	0.4
Pension funds	0.2	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.1
Life insurance corporations	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Non-life insurance corporations	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Non-money market financial investment funds	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
<i>Loans and placements borrowed from:</i>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.6</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>
Banks	—	0.1	—	—	—	0.1	—	—	—	—
Life insurance corporations	0.2	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.2
<b>State and local public non-financial corporations</b>	<b>84.5</b>	<b>98.4</b>	<b>99.1</b>	<b>102.8</b>	<b>104.9</b>	<b>105.7</b>	<b>108.3</b>	<b>112.0</b>	<b>112.5</b>	<b>111.3</b>
<i>Bills of exchange held by:</i>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>
Banks	0.1	0.1	0.1	0.1	0.1	0.1	0.2	0.1	0.1	0.1
<i>Loans and placements borrowed from:</i>	<b>84.4</b>	<b>98.3</b>	<b>99.0</b>	<b>102.7</b>	<b>104.8</b>	<b>105.5</b>	<b>108.2</b>	<b>111.9</b>	<b>112.4</b>	<b>111.2</b>
Other private non-financial corporations	0.1	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Banks	1.6	2.6	2.2	2.1	2.2	2.5	2.4	2.6	2.6	2.3
Pension funds	0.5	0.4	0.3	0.3	0.4	0.3	0.3	—	—	—
Central borrowing authorities	82.2	95.2	96.4	100.1	102.1	102.5	105.1	109.1	109.6	108.6
<b>National general government</b>	<b>105.1</b>	<b>159.7</b>	<b>206.8</b>	<b>232.8</b>	<b>252.1</b>	<b>264.6</b>	<b>272.9</b>	<b>290.2</b>	<b>297.7</b>	<b>302.9</b>
<i>Bills of exchange held by:</i>	<b>0.6</b>	<b>0.7</b>	<b>0.7</b>	<b>0.7</b>	<b>0.7</b>	<b>0.7</b>	<b>0.7</b>	<b>0.7</b>	<b>0.6</b>	<b>0.5</b>
Banks	0.6	0.7	0.7	0.7	0.7	0.7	0.7	0.7	0.6	0.5
<i>One name paper held by:</i>	<b>16.7</b>	<b>11.0</b>	<b>16.1</b>	<b>14.2</b>	<b>12.5</b>	<b>15.6</b>	<b>12.5</b>	<b>16.0</b>	<b>21.5</b>	<b>17.0</b>
Central bank	—	2.0	—	0.3	1.0	2.5	0.6	1.8	3.2	1.1
Banks	11.0	1.9	3.0	4.0	2.8	4.6	3.3	6.0	7.5	6.4
Other depository corporations	0.1	0.5	np	np	np	np	—	—	—	—
Pension funds	0.8	0.1	0.1	0.1	0.1	0.2	0.2	0.2	0.1	—
Life insurance corporations	2.6	0.6	np	np	np	np	0.5	0.5	0.6	0.5
Non-life insurance corporations	—	—	0.8	1.6	1.3	1.2	1.4	1.5	2.7	1.8
Non-money market financial investment funds	0.8	0.3	0.5	0.5	0.4	0.6	0.5	0.5	0.4	0.3
Rest of world	1.4	5.5	11.2	7.2	6.6	5.6	6.1	5.6	7.0	6.8
<i>Bonds, etc. held by:</i>	<b>86.5</b>	<b>146.6</b>	<b>188.5</b>	<b>216.5</b>	<b>237.5</b>	<b>246.9</b>	<b>258.3</b>	<b>272.2</b>	<b>274.4</b>	<b>284.1</b>
Central bank	2.8	2.8	4.5	4.3	10.2	8.7	9.6	14.5	16.8	18.3
Banks	16.3	16.9	20.4	21.1	14.8	9.8	11.2	14.6	17.7	24.8
Other depository corporations	0.7	2.0	3.1	3.5	3.3	6.2	7.1	7.1	7.6	7.5
Pension funds	3.0	7.9	9.5	10.3	9.8	7.9	6.5	5.6	5.9	6.0
Life insurance corporations	1.5	3.6	5.3	4.9	5.2	3.4	4.6	5.0	5.7	6.1
Non-life insurance corporations	6.5	6.5	8.8	9.4	8.9	10.7	11.3	15.5	15.4	15.8
Non-money market financial investment funds	3.5	5.2	3.2	1.2	2.0	2.3	3.2	3.9	1.5	2.2
Central borrowing authorities	0.7	1.0	0.8	1.0	1.0	1.1	2.0	2.2	2.4	2.3
Rest of world	51.3	100.2	131.6	159.5	180.9	195.3	201.5	202.7	200.1	199.6
<i>Loans and placements borrowed from:</i>	<b>1.3</b>	<b>1.4</b>	<b>1.5</b>	<b>1.5</b>	<b>1.4</b>	<b>1.4</b>	<b>1.4</b>	<b>1.3</b>	<b>1.3</b>	<b>1.2</b>
Banks	0.4	0.6	0.9	0.8	0.8	0.8	0.8	0.6	0.6	0.6
Non-life insurance corporations	1.0	0.8	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.6

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

CREDIT MARKET OUTSTANDINGS, At end of period *continued*

	2008-09	2009-10	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
<b>State and local general government</b>	<b>48.5</b>	<b>68.4</b>	<b>87.3</b>	<b>97.2</b>	<b>101.8</b>	<b>103.8</b>	<b>117.9</b>	<b>124.5</b>	<b>127.3</b>	<b>128.9</b>
<i>Bills of exchange held by:</i>	<b>0.4</b>	<b>0.3</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.2</b>	<b>0.1</b>	<b>0.1</b>
Banks	0.4	0.3	0.2	0.2	0.2	0.2	0.2	0.2	0.1	0.1
<i>One name paper held by:</i>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.3</b>	<b>0.4</b>	<b>0.3</b>	<b>0.2</b>	<b>0.4</b>	<b>0.4</b>	<b>0.3</b>
Other depository corporations	0.3	0.3	0.3	0.2	0.3	0.2	0.2	0.4	0.1	—
Non-money market financial investment funds	—	—	—	0.1	0.1	0.1	—	—	0.3	0.3
<i>Bonds, etc. held by:</i>	<b>0.6</b>	<b>0.8</b>	<b>0.9</b>	<b>1.2</b>	<b>1.2</b>	<b>1.4</b>	<b>1.7</b>	<b>1.7</b>	<b>2.0</b>	<b>2.0</b>
Pension funds	0.3	0.4	0.4	0.6	0.6	0.7	0.9	0.9	1.0	1.0
Life insurance corporations	0.3	0.4	0.4	0.6	0.6	0.7	0.9	0.9	1.0	1.0
<i>Loans and placements borrowed from:</i>	<b>47.2</b>	<b>67.0</b>	<b>86.0</b>	<b>95.6</b>	<b>100.0</b>	<b>102.0</b>	<b>115.8</b>	<b>122.3</b>	<b>124.8</b>	<b>126.6</b>
Banks	2.1	3.5	4.7	5.0	4.5	4.8	4.6	4.5	5.0	4.9
Pension funds	0.2	0.3	0.1	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Central borrowing authorities	44.4	62.7	80.8	90.1	95.0	96.6	110.6	117.2	119.2	121.1
Other financial corporations	0.4	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3
Households	0.1	0.1	0.2	0.2	0.2	0.2	0.2	0.2	0.3	0.3
<b>Households</b>	<b>1 323.3</b>	<b>1 430.0</b>	<b>1 525.4</b>	<b>1 541.1</b>	<b>1 557.9</b>	<b>1 575.8</b>	<b>1 599.2</b>	<b>1 611.2</b>	<b>1 625.9</b>	<b>1 643.2</b>
<i>Bills of exchange held by:</i>	<b>31.6</b>	<b>31.1</b>	<b>31.3</b>	<b>31.0</b>	<b>30.7</b>	<b>31.0</b>	<b>31.7</b>	<b>32.0</b>	<b>31.8</b>	<b>31.3</b>
Banks	31.6	31.1	31.3	31.0	30.7	31.0	31.7	32.0	31.8	31.3
<i>Loans and placements borrowed from:</i>	<b>1 291.7</b>	<b>1 398.9</b>	<b>1 494.2</b>	<b>1 510.1</b>	<b>1 527.3</b>	<b>1 544.8</b>	<b>1 567.5</b>	<b>1 579.2</b>	<b>1 594.1</b>	<b>1 611.9</b>
State and local public non-financial corporations	1.5	1.9	0.3	0.5	0.4	0.4	0.2	0.2	0.2	0.2
Banks	872.5	1 000.8	1 089.0	1 097.4	1 123.0	1 114.2	1 140.0	1 125.3	1 149.2	1 176.9
Other depository corporations	104.3	108.5	118.7	116.2	111.9	110.4	107.5	108.1	108.5	106.6
Pension funds	—	—	—	—	—	—	—	—	—	—
Life insurance corporations	0.4	0.3	0.3	0.3	0.2	0.2	0.2	0.2	0.2	0.2
Non-life insurance corporations	0.8	0.5	0.5	0.5	0.6	0.5	0.6	0.6	0.6	0.6
Non-money market financial investment funds	0.8	0.6	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4
Central borrowing authorities	—	—	—	—	—	—	—	—	—	—
Securitisers	283.1	256.3	254.2	264.6	262.0	286.0	284.4	310.2	303.8	296.0
Other financial corporations	11.4	10.9	9.9	7.8	7.6	7.5	7.4	7.3	7.2	7.1
National general government	15.5	17.6	19.4	20.9	19.6	23.4	25.0	25.0	22.3	22.1
Rest of world	1.4	1.3	1.2	1.3	1.5	1.6	1.7	1.7	1.7	1.7

— nil or rounded to zero (including null cells)

## DEMAND FOR CREDIT, Net transactions during period

	2010-11	2011-12	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Funds raised on conventional credit markets by domestic non-financial sectors</b>	<b>236.0</b>	<b>273.9</b>	<b>53.7</b>	<b>82.0</b>	<b>71.4</b>	<b>60.3</b>	<b>60.2</b>	<b>63.3</b>	<b>49.9</b>	<b>37.9</b>
<i>Liabilities (including equity) of:</i>										
<b>Private non-financial investment funds</b>	<b>11.5</b>	<b>-1.0</b>	<b>1.8</b>	<b>-0.6</b>	<b>2.1</b>	<b>0.1</b>	<b>-2.6</b>	<b>—</b>	<b>3.5</b>	<b>-0.1</b>
<i>One name paper held by:</i>	<b>-0.3</b>	<b>-0.3</b>	<b>-0.2</b>	<b>0.1</b>	<b>-0.1</b>	<b>—</b>	<b>-0.3</b>	<b>0.2</b>	<b>-0.2</b>	<b>0.2</b>
Banks	-0.1	-0.2	—	—	-0.1	—	-0.1	—	—	0.1
Other depository corporations	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.1	-0.3	-0.2	0.1	-0.1	-0.1	-0.2	0.2	-0.2	0.1
Other financial corporations	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	<b>0.3</b>	<b>2.5</b>	<b>-0.4</b>	<b>0.2</b>	<b>1.3</b>	<b>1.5</b>	<b>-0.5</b>	<b>-0.5</b>	<b>2.2</b>	<b>0.3</b>
Private non-financial investment funds	—	—	—	—	—	—	—	—	—	—
Banks	0.1	—	0.1	-0.1	0.1	-0.1	0.1	-0.1	0.1	—
Other depository corporations	—	—	—	—	—	-0.1	0.1	—	—	—
Pension funds	-0.6	0.1	-0.1	-0.1	—	0.2	—	—	0.1	0.1
Life insurance corporations	—	0.5	-0.1	—	0.1	0.4	—	—	—	—
Non-life insurance corporations	—	0.2	—	-0.1	—	0.3	—	-0.3	—	—
Non-money market financial investment funds	0.3	0.3	0.1	0.1	0.1	0.5	-0.4	-0.1	0.9	0.2
Securitisers	—	—	—	—	—	—	—	—	—	—
Households	—	—	—	—	—	—	—	—	—	—
Rest of world	0.8	1.5	-0.4	0.3	1.0	0.4	-0.2	0.1	1.2	—
<i>Loans and placements borrowed from:</i>	<b>1.4</b>	<b>-6.8</b>	<b>0.4</b>	<b>-1.9</b>	<b>-1.9</b>	<b>-2.1</b>	<b>-0.9</b>	<b>-0.8</b>	<b>-1.6</b>	<b>0.5</b>
Other private non-financial corporations	1.9	-1.1	-0.3	0.2	-1.0	-0.5	0.2	-0.1	-0.5	—
Banks	-1.4	-4.7	0.4	-2.1	-0.5	-1.5	-0.6	-0.6	-1.0	0.6
Other depository corporations	—	-0.1	—	—	-0.1	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Other financial corporations	0.6	-0.2	0.1	—	-0.3	—	0.1	—	—	—
<i>Shares and other equity held by:</i>	<b>10.0</b>	<b>3.6</b>	<b>2.0</b>	<b>1.0</b>	<b>2.8</b>	<b>0.7</b>	<b>-0.9</b>	<b>1.0</b>	<b>3.1</b>	<b>-1.0</b>
Other private non-financial corporations	—	0.1	—	0.2	—	—	-0.1	—	—	—
Banks	-0.1	0.1	—	0.2	-0.1	—	—	—	0.2	—
Other depository corporations	0.1	-0.1	—	—	—	-0.1	—	—	—	—
Pension funds	2.0	2.8	-0.6	-0.1	1.7	-0.1	1.3	1.0	0.7	-0.6
Life insurance corporations	-1.4	0.2	—	-0.1	0.2	0.2	-0.1	0.1	0.2	—
Non-life insurance corporations	0.1	-0.4	0.1	-0.1	0.2	-0.2	-0.3	0.2	1.0	0.1
Non-money market financial investment funds	1.1	-0.2	0.2	-0.1	0.1	0.1	-0.3	0.3	0.4	-0.2
Central borrowing authorities	0.2	—	0.1	—	—	—	—	—	—	—
National general government	0.7	—	0.1	0.3	-0.4	0.2	-0.1	0.1	0.1	-0.1
Households	1.0	-1.8	0.2	-0.9	0.1	-0.2	-0.8	-0.1	-0.1	-0.2
Rest of world	6.2	2.7	1.9	1.6	1.0	0.7	-0.6	-0.6	0.6	-0.1
<b>Other private non-financial corporations</b>	<b>72.1</b>	<b>114.1</b>	<b>6.9</b>	<b>36.3</b>	<b>27.9</b>	<b>25.5</b>	<b>24.4</b>	<b>27.2</b>	<b>13.1</b>	<b>15.0</b>
<i>Bills of exchange held by:</i>	<b>-11.4</b>	<b>-4.9</b>	<b>-3.6</b>	<b>-0.9</b>	<b>-1.9</b>	<b>-0.6</b>	<b>-1.5</b>	<b>-2.3</b>	<b>-1.9</b>	<b>-3.0</b>
Banks	-11.4	-4.9	-3.6	-0.9	-1.9	-0.6	-1.5	-2.3	-1.9	-3.0
<i>One name paper held by:</i>	<b>-1.5</b>	<b>2.7</b>	<b>0.5</b>	<b>3.9</b>	<b>-1.7</b>	<b>1.2</b>	<b>-0.7</b>	<b>0.9</b>	<b>-2.1</b>	<b>1.1</b>
Banks	—	0.3	0.1	—	—	—	0.3	-0.2	0.1	—
Other depository corporations	—	—	—	—	—	—	—	—	—	—
Pension funds	—	0.3	—	0.1	0.1	—	0.1	—	0.1	—
Life insurance corporations	—	-0.1	—	—	-0.1	—	—	—	-0.1	—
Non-life insurance corporations	-0.1	—	-0.1	—	0.1	—	-0.1	0.1	—	—
Money market financial investment funds	0.1	0.1	0.1	—	—	—	0.1	0.2	—	—
Non-money market financial investment funds	0.1	-0.2	—	-0.1	—	—	-0.1	—	—	—
Central borrowing authorities	—	—	—	—	—	—	—	—	—	—
Rest of world	-1.6	2.4	0.4	4.0	-1.7	1.2	-1.1	0.8	-2.2	1.1

— nil or rounded to zero (including null cells)

DEMAND FOR CREDIT, Net transactions during period *continued*

	2010-11	2011-12	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
<b>Other private non-financial corporations cont.</b>	<b>72.1</b>	<b>114.1</b>	<b>6.9</b>	<b>36.3</b>	<b>27.9</b>	<b>25.5</b>	<b>24.4</b>	<b>27.2</b>	<b>13.1</b>	<b>15.0</b>
<b>Bonds, etc. held by:</b>	<b>20.2</b>	<b>15.9</b>	<b>4.3</b>	<b>-2.5</b>	<b>9.8</b>	<b>5.7</b>	<b>2.9</b>	<b>9.7</b>	<b>5.8</b>	<b>3.8</b>
Private non-financial investment funds	—	0.1	—	0.1	—	—	—	—	—	—
State and local public non-financial corporations	—	—	—	—	—	—	—	—	—	-0.1
Central bank	—	—	—	—	0.1	—	-0.1	—	—	—
Banks	0.3	-0.8	-0.2	-0.1	—	-0.8	0.1	-0.4	0.3	0.1
Other depository corporations	—	—	np	np	np	np	—	—	-0.1	—
Pension funds	-0.4	—	0.1	-0.2	-0.2	0.3	0.1	0.4	0.2	0.2
Life insurance corporations	-0.4	2.0	-0.1	-0.7	1.0	1.2	0.5	0.1	0.1	—
Non-life insurance corporations	-0.1	-0.2	—	—	-0.1	-0.1	—	—	0.2	0.1
Money market financial investment funds	—	-0.1	np	np	np	np	-0.1	—	—	—
Non-money market financial investment funds	1.6	0.1	0.3	0.1	-0.9	0.7	0.2	-0.4	0.1	0.3
Central borrowing authorities	—	-0.1	—	-0.1	—	—	—	—	—	—
Securitisers	—	—	—	—	—	—	—	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—	—	—
National general government	-0.1	-0.1	—	—	-0.1	—	—	—	—	-0.1
State and local general government	—	—	—	—	—	—	—	—	—	—
Rest of world	20.1	15.5	4.4	-1.4	10.2	4.4	2.3	9.9	4.9	3.2
<b>Loans and placements borrowed from:</b>	<b>-3.7</b>	<b>51.5</b>	<b>-6.1</b>	<b>26.2</b>	<b>4.4</b>	<b>11.8</b>	<b>9.1</b>	<b>7.3</b>	<b>4.6</b>	<b>9.1</b>
Private non-financial investment funds	-0.5	-0.9	-0.4	-0.1	-0.1	—	-0.7	-0.5	1.5	-0.4
Banks	5.7	32.2	-4.2	9.3	8.5	4.0	10.4	0.8	-3.2	2.2
Other depository corporations	-4.2	-2.0	-1.8	0.3	-1.3	0.1	-1.1	1.1	-1.0	0.7
Pension funds	—	0.1	—	—	—	—	0.1	—	—	-0.1
Life insurance corporations	-0.1	-0.1	0.1	-0.1	-0.2	0.2	—	-0.1	-0.2	-0.1
Non-life insurance corporations	0.5	0.4	0.7	0.2	0.1	0.1	—	0.9	-0.4	0.1
Non-money market financial investment funds	-1.1	-0.8	-0.2	-0.2	-0.1	-0.5	—	-1.1	-0.3	-0.3
Central borrowing authorities	0.1	0.1	—	—	0.1	—	—	—	—	—
Securitisers	1.0	1.1	0.7	-0.3	1.0	-0.2	0.6	-0.8	1.6	-0.7
Other financial corporations	—	—	—	—	—	—	—	—	—	—
National general government	-0.2	—	—	—	—	—	—	—	—	—
State and local general government	—	0.9	-0.9	—	0.3	0.3	0.3	-0.8	0.1	—
Rest of world(a)	-4.9	20.3	-0.1	17.1	-4.0	7.8	-0.6	7.7	6.3	7.7
<b>Shares and other equity held by:</b>	<b>68.5</b>	<b>49.2</b>	<b>11.7</b>	<b>9.6</b>	<b>17.5</b>	<b>7.5</b>	<b>14.6</b>	<b>11.6</b>	<b>6.7</b>	<b>4.0</b>
Private non-financial investment funds	0.2	—	—	—	—	0.1	-0.1	—	0.1	—
National public non-financial corporations	—	—	—	—	—	—	—	—	—	—
Banks	-0.7	0.7	—	0.2	—	0.3	0.2	0.4	0.8	0.7
Other depository corporations	0.2	-0.4	0.1	—	—	-0.5	0.1	-0.1	0.4	-0.3
Pension funds	15.8	25.2	-3.5	9.6	10.1	4.4	1.1	2.8	9.7	4.4
Life insurance corporations	-0.2	-1.5	0.5	-1.4	0.2	-0.8	0.5	-0.1	0.2	—
Non-life insurance corporations	-2.6	-0.8	-2.6	-1.1	—	0.1	0.2	—	-1.0	0.1
Non-money market financial investment funds	3.5	-1.1	3.6	0.4	-1.8	-5.4	5.7	-1.5	-1.0	-1.5
Other financial corporations	3.1	0.9	3.6	1.0	-2.1	-3.0	5.0	-1.5	-3.7	-3.0
National general government	-2.3	1.7	-0.2	-0.2	0.9	1.1	-0.1	—	0.4	0.5
State and local general government	2.9	1.5	0.4	0.5	0.5	—	0.5	-0.2	-3.0	—
Households	1.4	-9.5	-1.3	-5.1	-6.1	0.7	1.0	-0.5	-6.2	-3.4
Rest of world	47.2	32.6	11.0	5.6	15.9	10.6	0.5	12.5	10.1	6.6
<b>National public non-financial corporations</b>	<b>-0.1</b>	<b>0.4</b>	<b>—</b>	<b>—</b>	<b>0.1</b>	<b>0.5</b>	<b>-0.2</b>	<b>—</b>	<b>0.1</b>	<b>-0.1</b>
<b>Bills of exchange held by:</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Banks	—	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) These estimates include a residual balancing item and should be used with caution.



	2010-11	2011-12	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
<b>National public non-financial corporations</b>	<b>-0.1</b>	<b>0.4</b>	—	—	<b>0.1</b>	<b>0.5</b>	<b>-0.2</b>	—	<b>0.1</b>	<b>-0.1</b>
<i>One name paper held by:</i>	—	—	—	—	—	—	—	—	—	—
Pension funds	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
<i>Bonds, etc. held by:</i>	—	<b>0.2</b>	—	—	<b>0.1</b>	<b>0.1</b>	—	—	<b>0.1</b>	<b>-0.1</b>
Banks	—	—	—	—	—	—	—	—	—	<b>-0.1</b>
Pension funds	—	—	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Rest of world	—	0.1	—	—	—	0.1	—	—	—	—
<i>Loans and placements borrowed from:</i>	<b>-0.2</b>	<b>0.3</b>	—	—	—	<b>0.4</b>	<b>-0.1</b>	—	—	—
Banks	<b>-0.2</b>	—	—	—	—	0.1	<b>-0.1</b>	—	—	—
Life insurance corporations	—	0.1	—	—	—	0.1	—	—	—	—
<b>State and local public non-financial corporations</b>	<b>0.7</b>	<b>9.2</b>	<b>-1.3</b>	<b>3.6</b>	<b>2.1</b>	<b>0.8</b>	<b>2.7</b>	<b>3.7</b>	<b>0.5</b>	<b>-1.2</b>
<i>Bills of exchange held by:</i>	—	—	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—	—	—
<i>Loans and placements borrowed from:</i>	<b>0.7</b>	<b>9.0</b>	<b>-1.3</b>	<b>3.6</b>	<b>2.1</b>	<b>0.7</b>	<b>2.6</b>	<b>3.7</b>	<b>0.5</b>	<b>-1.2</b>
Other private non-financial corporations	—	0.1	—	0.1	—	—	—	—	—	—
Banks	<b>-0.5</b>	0.3	<b>-1.0</b>	<b>-0.1</b>	0.1	0.3	—	0.1	—	<b>-0.2</b>
Pension funds	<b>-0.1</b>	—	—	—	—	—	—	<b>-0.3</b>	—	—
Central borrowing authorities	1.2	8.7	<b>-0.3</b>	3.7	2.0	0.4	2.6	4.0	0.5	<b>-0.9</b>
<b>National general government</b>	<b>45.2</b>	<b>48.9</b>	<b>7.2</b>	<b>17.5</b>	<b>17.7</b>	<b>14.1</b>	<b>-0.4</b>	<b>16.8</b>	<b>13.8</b>	<b>6.1</b>
<i>Bills of exchange held by:</i>	<b>0.1</b>	—	—	—	—	—	—	—	<b>-0.2</b>	<b>-0.1</b>
Banks	0.1	—	—	—	—	—	—	—	<b>-0.2</b>	<b>-0.1</b>
<i>One name paper held by:</i>	<b>5.1</b>	<b>-3.6</b>	<b>1.4</b>	<b>-1.9</b>	<b>-1.7</b>	<b>3.1</b>	<b>-3.1</b>	<b>3.5</b>	<b>5.5</b>	<b>-4.5</b>
Central bank	<b>-2.0</b>	0.6	<b>-0.1</b>	0.3	0.7	1.5	<b>-1.9</b>	1.2	1.4	<b>-2.1</b>
Banks	1.1	0.2	<b>-0.6</b>	1.0	<b>-1.2</b>	1.8	<b>-1.4</b>	2.7	1.5	<b>-1.1</b>
Other depository corporations	<b>-0.3</b>	<b>-0.3</b>	np	np	np	np	<b>-0.3</b>	—	—	—
Pension funds	—	—	<b>-0.1</b>	—	—	0.1	<b>-0.1</b>	—	<b>-0.1</b>	—
Life insurance corporations	<b>-0.4</b>	—	np	np	np	np	—	—	0.1	<b>-0.1</b>
Non-life insurance corporations	0.8	0.7	0.4	0.8	<b>-0.3</b>	—	0.2	0.1	1.2	<b>-0.9</b>
Non-money market financial investment funds	0.2	—	<b>-0.1</b>	—	<b>-0.1</b>	0.2	<b>-0.1</b>	—	<b>-0.1</b>	<b>-0.1</b>
Rest of world	5.8	<b>-5.1</b>	2.1	<b>-4.0</b>	<b>-0.6</b>	<b>-1.0</b>	0.5	<b>-0.5</b>	1.4	<b>-0.2</b>
<i>Bonds, etc. held by:</i>	<b>40.0</b>	<b>52.5</b>	<b>5.6</b>	<b>19.4</b>	<b>19.5</b>	<b>10.9</b>	<b>2.7</b>	<b>13.4</b>	<b>8.5</b>	<b>10.6</b>
Central bank	1.0	4.4	<b>-0.2</b>	<b>-0.4</b>	6.0	<b>-2.0</b>	0.8	4.5	2.4	1.0
Banks	1.7	<b>-11.0</b>	4.3	<b>-0.6</b>	<b>-6.0</b>	<b>-5.7</b>	1.3	3.0	3.3	6.5
Other depository corporations	0.5	3.4	<b>-2.6</b>	0.2	<b>-0.2</b>	2.6	0.8	<b>-0.2</b>	0.6	<b>-0.3</b>
Pension funds	0.5	<b>-4.0</b>	<b>-1.0</b>	0.2	<b>-0.3</b>	<b>-2.5</b>	<b>-1.4</b>	<b>-1.0</b>	0.3	<b>-0.1</b>
Life insurance corporations	1.1	<b>-1.3</b>	0.1	<b>-0.8</b>	0.4	<b>-2.0</b>	1.1	0.3	0.7	0.3
Non-life insurance corporations	1.3	1.4	—	—	<b>-0.3</b>	1.3	0.4	3.8	0.1	<b>-0.1</b>
Non-money market financial investment funds	<b>-2.3</b>	<b>-0.3</b>	—	<b>-2.2</b>	0.8	0.2	0.9	0.6	<b>-2.3</b>	0.7
Central borrowing authorities	<b>-0.3</b>	1.1	<b>-1.0</b>	0.1	—	0.1	0.9	0.1	0.2	<b>-0.2</b>
Rest of world	35.4	58.7	5.9	23.0	18.8	18.8	<b>-1.9</b>	2.5	3.1	2.4
<i>Loans and placements borrowed from:</i>	—	<b>-0.1</b>	<b>0.2</b>	—	<b>-0.1</b>	—	—	<b>-0.1</b>	—	—
Banks	0.2	<b>-0.1</b>	0.2	—	<b>-0.1</b>	—	—	<b>-0.1</b>	—	—
Non-life insurance corporations	<b>-0.2</b>	—	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

DEMAND FOR CREDIT, Net transactions during period *continued*

	2010-11	2011-12	Jun Qtr 2011	Sep Qtr 2011	Dec Qtr 2011	Mar Qtr 2012	Jun Qtr 2012	Sep Qtr 2012	Dec Qtr 2012	Mar Qtr 2013
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Liabilities (including equity) of: cont.</i>										
<b>State and local general government</b>	<b>18.9</b>	<b>30.4</b>	<b>10.6</b>	<b>9.9</b>	<b>4.5</b>	<b>2.0</b>	<b>14.0</b>	<b>6.6</b>	<b>2.8</b>	<b>1.7</b>
<i>Bills of exchange held by:</i>	-0.2	—	—	—	0.1	-0.1	—	—	—	—
Banks	-0.2	—	—	—	0.1	-0.1	—	—	—	—
<i>One name paper held by:</i>	—	-0.1	—	—	0.1	-0.1	-0.1	0.2	—	-0.1
Other depository corporations	—	-0.1	—	-0.1	0.1	-0.1	—	0.2	-0.2	-0.1
Non-money market financial investment funds	—	—	—	0.1	—	—	-0.1	—	0.2	—
<i>Bonds, etc. held by:</i>	—	0.9	—	0.3	—	0.3	0.3	—	0.3	—
Pension funds	—	0.3	—	0.1	—	0.1	0.1	—	0.1	—
Life insurance corporations	—	0.3	—	0.1	—	0.1	0.1	—	0.1	—
<i>Loans and placements borrowed from:</i>	<b>19.0</b>	<b>29.9</b>	<b>10.6</b>	<b>9.7</b>	<b>4.4</b>	<b>2.0</b>	<b>13.8</b>	<b>6.4</b>	<b>2.5</b>	<b>1.8</b>
Banks	1.1	-0.1	2.3	0.3	-0.5	0.3	-0.2	-0.1	0.5	-0.2
Pension funds	-0.2	—	—	—	—	—	—	—	—	—
Central borrowing authorities	18.1	29.8	8.4	9.3	4.9	1.6	14.0	6.5	2.0	1.9
Other financial corporations	—	—	—	—	—	—	—	—	—	—
Households	—	0.1	—	—	—	—	0.1	—	—	—
<b>Households</b>	<b>87.7</b>	<b>71.6</b>	<b>28.5</b>	<b>15.2</b>	<b>16.8</b>	<b>17.4</b>	<b>22.2</b>	<b>9.0</b>	<b>16.2</b>	<b>16.6</b>
<i>Bills of exchange held by:</i>	0.2	0.4	1.6	-0.3	-0.3	0.3	0.7	0.3	-0.3	-0.5
Banks	0.2	0.4	1.6	-0.3	-0.3	0.3	0.7	0.3	-0.3	-0.5
<i>Loans and placements borrowed from:</i>	<b>87.5</b>	<b>71.1</b>	<b>26.8</b>	<b>15.5</b>	<b>17.0</b>	<b>17.1</b>	<b>21.5</b>	<b>8.7</b>	<b>16.4</b>	<b>17.1</b>
State and local public non-financial corporations	-1.6	-0.2	-0.6	0.2	-0.2	—	-0.2	0.1	—	—
Banks	88.3	38.9	22.3	6.9	20.0	-10.8	22.8	-14.7	22.8	25.7
Other depository corporations	4.6	1.5	1.3	-0.4	1.1	0.7	0.1	0.6	1.3	0.2
Pension funds	0.1	—	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	0.1	-0.1	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	—	—	—	—	—	—	—
Securitisers	-2.1	30.2	4.8	10.4	-2.6	24.0	-1.6	25.8	-6.3	-7.8
Other financial corporations	-1.1	-2.6	-0.2	-2.1	-0.2	-0.2	-0.1	-0.1	-0.1	—
National general government	1.8	6.0	-0.2	1.2	-0.5	4.1	1.2	-2.2	-0.5	-0.2
Rest of world	-2.4	-2.6	-0.6	-0.6	-0.6	-0.7	-0.7	-0.7	-0.7	-0.7

— nil or rounded to zero (including null cells)

## FINANCIAL ASSETS AND LIABILITIES OF PRIVATE NON-FINANCIAL INVESTMENT FUNDS (a)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>3.0</b>	<b>-146.1</b>	<b>-1.7</b>	<b>-153.9</b>	<b>-2.9</b>	<b>-160.3</b>	<b>-0.4</b>	<b>-167.9</b>
<b>Total financial assets</b>	<b>-0.3</b>	<b>23.3</b>	<b>-1.7</b>	<b>21.6</b>	<b>1.1</b>	<b>22.9</b>	<b>-0.6</b>	<b>22.7</b>
<i>Deposits accepted by:</i>	<b>0.5</b>	<b>1.9</b>	<b>-0.2</b>	<b>1.6</b>	<b>0.2</b>	<b>1.9</b>	<b>0.2</b>	<b>2.1</b>
Banks	0.5	1.8	-0.2	1.6	0.2	1.9	0.2	2.1
<i>One name paper issued by:</i>	—	<b>0.1</b>	<b>-0.1</b>	—	—	<b>0.1</b>	—	—
Banks	—	0.1	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	<b>-0.1</b>	<b>0.8</b>	<b>-0.1</b>	<b>0.7</b>	—	<b>0.7</b>	<b>-0.2</b>	<b>0.6</b>
Other private non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.4
Securitisers	—	0.2	—	0.2	—	0.2	-0.2	—
Rest of world	—	0.2	—	0.1	—	0.1	—	0.1
<i>Loans and placements borrowed by:</i>	<b>-0.7</b>	<b>9.9</b>	<b>-0.4</b>	<b>9.4</b>	<b>1.5</b>	<b>10.9</b>	<b>-0.2</b>	<b>10.7</b>
Other private non-financial corporations	-0.7	7.2	-0.5	6.7	1.5	8.3	-0.4	7.9
Rest of world	—	2.7	0.1	2.7	—	2.7	0.2	2.8
<i>Equities issued by:</i>	—	<b>9.2</b>	<b>-0.8</b>	<b>8.5</b>	<b>-0.6</b>	<b>8.1</b>	<b>-0.3</b>	<b>8.2</b>
Other private non-financial corporations	-0.1	0.5	—	0.5	0.1	0.7	—	0.6
Non-money market financial investment funds	0.2	6.9	-0.8	6.3	-0.8	5.8	-0.2	5.8
Rest of world	-0.1	1.7	—	1.5	—	1.5	-0.1	1.6
<i>Other accounts receivable</i>	<b>0.1</b>	<b>1.5</b>	<b>-0.1</b>	<b>1.3</b>	<b>-0.1</b>	<b>1.2</b>	—	<b>1.2</b>
<b>Total liabilities</b>	<b>-3.3</b>	<b>169.4</b>	—	<b>175.5</b>	<b>4.0</b>	<b>183.2</b>	<b>-0.2</b>	<b>190.6</b>
One name paper issued in Australia	-0.3	—	0.2	0.2	-0.2	—	0.2	0.2
One name paper issued offshore	—	—	—	—	—	—	—	—
Bonds, etc. issued in Australia	-0.4	7.6	-0.5	7.2	1.0	8.1	0.3	8.3
Bonds, etc. issued offshore	-0.2	4.3	0.1	4.3	1.2	5.5	—	5.4
Short term loans and placements	-0.1	3.3	-0.1	3.2	-0.2	3.0	0.1	3.1
Long term loans and placements	-0.8	20.4	-0.7	19.7	-1.4	18.4	0.4	18.9
Listed shares and other equity	-0.6	72.9	0.6	77.4	2.1	82.6	—	86.3
Unlisted shares and other equity	-0.3	53.2	0.4	55.5	1.0	56.4	-1.0	59.4
Other accounts payable	-0.7	7.7	—	8.0	0.5	9.2	-0.1	9.0

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>-13.1</b>	<b>-1 336.4</b>	<b>-17.6</b>	<b>-1 370.3</b>	<b>-16.1</b>	<b>-1 419.4</b>	<b>-16.3</b>	<b>-1 463.4</b>
<b>Total financial assets</b>	<b>15.7</b>	<b>888.3</b>	<b>3.1</b>	<b>902.1</b>	<b>0.9</b>	<b>914.6</b>	<b>-3.4</b>	<b>905.1</b>
<b>Currency accepted by:</b>	<b>0.4</b>	<b>25.1</b>	<b>0.8</b>	<b>25.8</b>	<b>0.8</b>	<b>26.6</b>	<b>-0.2</b>	<b>26.4</b>
Central bank(b)	0.4	23.3	0.7	24.0	0.8	24.8	-0.2	24.6
National general government(c)	—	1.7	—	1.7	—	1.7	—	1.7
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
<b>Deposits accepted by:</b>	<b>4.4</b>	<b>372.0</b>	<b>0.8</b>	<b>372.4</b>	<b>3.3</b>	<b>375.6</b>	<b>1.2</b>	<b>377.1</b>
Banks	6.7	324.7	-0.1	324.4	6.8	331.2	0.2	331.6
Other depository corporations	-1.0	40.9	-0.3	40.6	-1.2	39.3	1.2	40.6
Rest of world	-1.4	6.5	1.1	7.4	-2.4	5.1	-0.2	4.9
<b>Holdings of bill of exchange accepted by:</b>	<b>-0.7</b>	<b>2.4</b>	<b>-0.7</b>	<b>1.7</b>	<b>-0.6</b>	<b>1.1</b>	<b>0.1</b>	<b>1.2</b>
Banks	-0.7	2.4	-0.7	1.7	-0.6	1.1	0.1	1.2
<b>One name paper issued by:</b>	<b>0.3</b>	<b>10.8</b>	<b>0.6</b>	<b>11.4</b>	<b>-1.7</b>	<b>9.7</b>	<b>0.1</b>	<b>9.8</b>
Banks	0.3	9.1	0.1	9.3	-1.7	7.6	0.1	7.8
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	1.6	0.4	2.0	-0.1	2.0	—	2.0
<b>Bonds, etc. issued by:</b>	<b>0.2</b>	<b>20.2</b>	<b>-2.7</b>	<b>17.6</b>	<b>2.7</b>	<b>20.3</b>	<b>0.4</b>	<b>20.5</b>
Banks	0.4	5.6	-0.6	5.1	-0.5	4.6	—	4.6
Other depository corporations	—	—	—	—	—	—	—	—
Rest of world	0.1	13.5	-2.0	11.5	3.0	14.4	—	14.3
<b>Derivatives issued by:</b>	<b>0.1</b>	<b>25.8</b>	<b>-3.5</b>	<b>25.7</b>	<b>-3.3</b>	<b>23.0</b>	<b>-2.6</b>	<b>21.2</b>
Banks	-0.1	7.5	-0.9	7.7	-1.1	6.7	-0.8	6.3
Other depository corporations	-0.1	16.0	-1.9	16.3	-2.3	14.3	-1.7	13.4
Rest of world	0.2	2.2	-0.7	1.7	0.1	2.1	-0.1	1.5
<b>Loans and placements borrowed by:</b>	<b>-2.0</b>	<b>46.7</b>	<b>4.0</b>	<b>49.6</b>	<b>-1.2</b>	<b>48.8</b>	<b>-2.7</b>	<b>45.8</b>
Private non-financial investment funds	0.2	5.1	-0.1	5.0	-0.5	4.5	—	4.5
State and local public non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	0.2	2.4	-0.9	1.5	-0.1	1.4	0.2	1.6
Life insurance corporations	—	—	—	—	—	—	—	—
Central borrowing authorities	-0.1	0.2	—	0.2	—	0.2	—	0.2
Other financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Rest of world	-2.6	38.0	5.1	42.1	-0.5	41.9	-3.0	38.7
<b>Equities issued by:</b>	<b>-1.6</b>	<b>213.6</b>	<b>-8.2</b>	<b>215.0</b>	<b>7.9</b>	<b>234.0</b>	<b>0.8</b>	<b>226.3</b>
Private non-financial investment funds	-0.1	1.1	—	1.1	—	1.1	—	1.2
Other depository corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	—	0.3	0.3	—	0.3	-0.1	0.1
Non-money market financial investment funds	—	0.2	—	0.2	—	0.2	—	0.2
Other financial corporations	—	1.9	0.1	2.2	-0.2	2.7	—	3.0
Rest of world	-1.6	210.5	-8.6	211.3	8.1	229.7	0.8	221.8
<b>Prepayments of premiums and reserves against outstanding claims</b>	<b>1.8</b>	<b>41.5</b>	<b>0.8</b>	<b>42.3</b>	<b>-0.4</b>	<b>41.9</b>	<b>0.2</b>	<b>42.3</b>
Non-life insurance corporations	1.8	40.2	0.7	40.9	-0.4	40.5	0.3	40.8
Rest of world	—	1.3	—	1.4	—	1.4	-0.1	1.5
<b>Other accounts receivable</b>	<b>12.8</b>	<b>130.2</b>	<b>11.4</b>	<b>140.6</b>	<b>-6.6</b>	<b>133.6</b>	<b>-0.6</b>	<b>134.5</b>

— nil or rounded to zero (including null cells)

(b) Estimates of notes held.

(a) Excludes identified claims between transactors in this subsector.

(c) Estimates of coin held.

FINANCIAL ASSETS AND LIABILITIES OF OTHER PRIVATE NON-FINANCIAL  
CORPORATIONS (a) *continued*

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total liabilities</b>	<b>28.8</b>	<b>2 224.7</b>	<b>20.7</b>	<b>2 272.4</b>	<b>17.1</b>	<b>2 334.0</b>	<b>12.8</b>	<b>2 368.5</b>
Drawings of bills of exchange	-1.5	87.1	-2.3	84.8	-1.9	82.9	-3.0	79.9
One name paper issued in Australia	np	np	np	np	np	np	np	np
One name paper issued offshore	np	np	np	np	np	np	np	np
Bonds, etc. issued in Australia(b)	0.6	36.7	0.2	37.4	1.1	38.5	0.9	39.0
Bonds, etc. issued offshore	2.3	134.1	9.4	142.3	4.7	147.0	2.9	147.2
Derivatives	-0.7	30.7	-3.9	30.8	-2.9	27.4	-2.7	26.2
Short term loans and placements	1.3	24.8	—	24.5	2.9	27.6	-0.4	27.1
Long term loans and placements	7.9	573.3	7.3	580.3	1.6	583.1	9.5	592.7
Listed shares and other equity	11.0	692.0	5.9	726.6	5.1	773.4	2.9	790.3
Unlisted shares and other equity	2.9	522.7	5.7	524.9	1.6	533.2	1.1	543.9
Other accounts payable	5.7	117.6	-2.5	114.3	6.9	116.9	0.6	117.0

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) These estimates include a residual balancing item and should be used with caution.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>-0.2</b>	<b>-9.2</b>	<b>-0.4</b>	<b>-12.4</b>	<b>-0.6</b>	<b>-12.8</b>	<b>-1.9</b>	<b>-15.3</b>
<b>Total financial assets</b>	<b>0.4</b>	<b>7.8</b>	<b>0.6</b>	<b>8.4</b>	<b>-0.2</b>	<b>8.5</b>	<b>-0.7</b>	<b>7.8</b>
<i>Currency accepted by:</i>	np	np	np	np	np	np	np	np
Central bank	np	np	np	np	np	np	np	np
<i>Deposits accepted by:</i>	<b>0.4</b>	<b>4.7</b>	<b>0.8</b>	<b>5.6</b>	<b>0.2</b>	<b>5.7</b>	<b>-1.1</b>	<b>4.6</b>
Banks	0.3	4.7	0.8	5.6	0.2	5.7	-1.1	4.6
<i>Holdings of bill of exchange accepted by:</i>	np	np	np	np	np	np	np	np
Banks	np	np	np	np	np	np	np	np
<i>One name paper issued by:</i>	—	<b>0.6</b>	—	<b>0.5</b>	—	<b>0.5</b>	<b>0.1</b>	<b>0.6</b>
Banks	—	0.6	—	0.5	—	0.5	0.1	0.6
<i>Equities issued by:</i>	np	np	np	np	np	np	np	np
Other private non-financial corporations	np	np	np	np	np	np	np	np
Banks	—	—	—	—	—	—	—	—
<i>Other accounts receivable</i>	<b>0.1</b>	<b>1.0</b>	<b>-0.1</b>	<b>0.9</b>	<b>0.2</b>	<b>1.1</b>	<b>0.1</b>	<b>1.1</b>
<b>Total liabilities</b>	<b>0.6</b>	<b>16.9</b>	<b>1.0</b>	<b>20.8</b>	<b>0.4</b>	<b>21.3</b>	<b>1.1</b>	<b>23.1</b>
Drawings of bills of exchange	—	—	—	—	—	—	—	—
One name paper issued in Australia	—	0.1	—	0.1	—	0.1	—	0.1
Bonds, etc. issued in Australia	—	1.2	—	1.2	0.1	1.3	-0.1	1.1
Long term loans and placements	-0.1	0.9	—	0.9	—	0.9	—	0.9
Unlisted shares and other equity(b)	—	10.0	—	12.8	—	12.8	—	13.5
Other accounts payable	0.8	4.7	1.1	5.8	0.4	6.2	1.3	7.5

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Net asset values.

FINANCIAL ASSETS AND LIABILITIES OF STATE AND LOCAL PUBLIC NON-FINANCIAL CORPORATIONS (a)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>-3.1</b>	<b>-175.8</b>	<b>-2.7</b>	<b>-179.8</b>	<b>-1.7</b>	<b>-182.2</b>	<b>3.0</b>	<b>-179.8</b>
<b>Total financial assets</b>	<b>0.6</b>	<b>23.7</b>	<b>0.7</b>	<b>24.3</b>	<b>-0.8</b>	<b>23.3</b>	<b>1.9</b>	<b>25.4</b>
<i>Deposits accepted by:</i>	<b>0.8</b>	<b>6.6</b>	<b>1.1</b>	<b>7.7</b>	<b>-0.9</b>	<b>6.8</b>	<b>0.7</b>	<b>7.6</b>
Banks	0.9	5.9	1.2	7.1	-0.8	6.2	0.8	7.0
Other depository corporations	-0.1	0.7	-0.1	0.6	-0.1	0.6	—	0.6
<i>One name paper issued by:</i>	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	—	<b>0.1</b>	—	<b>0.1</b>	—	<b>0.1</b>	<b>-0.1</b>	—
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	-0.1	—
<i>Loans and placements borrowed by:</i>	—	<b>5.6</b>	<b>0.2</b>	<b>5.9</b>	—	<b>5.9</b>	<b>1.3</b>	<b>7.1</b>
Central borrowing authorities	0.1	5.0	0.1	5.1	0.2	5.3	1.1	6.4
State and local general government	0.1	0.4	0.1	0.5	-0.2	0.4	0.2	0.5
Households	-0.2	0.2	0.1	0.2	—	0.2	—	0.2
<i>Equities issued by:</i>	—	<b>0.6</b>	—	<b>0.6</b>	—	<b>0.6</b>	—	<b>0.6</b>
National public non-financial corporations	—	0.6	—	0.6	—	0.6	—	0.6
<i>Other accounts receivable</i>	<b>-0.2</b>	<b>10.8</b>	<b>-0.7</b>	<b>10.1</b>	<b>0.1</b>	<b>10.0</b>	—	<b>10.1</b>
<b>Total liabilities</b>	<b>3.7</b>	<b>199.5</b>	<b>3.4</b>	<b>204.1</b>	<b>0.9</b>	<b>205.6</b>	<b>-1.0</b>	<b>205.1</b>
Drawings of bills of exchange	—	0.2	—	0.1	—	0.1	—	0.1
Short term loans and placements	0.4	18.0	0.7	18.7	0.1	18.8	-0.2	18.6
Long term loans and placements	1.9	91.7	3.1	94.7	0.4	95.1	-1.0	94.1
Listed shares and other equity	—	—	—	—	—	—	—	—
Unlisted shares and other equity(b)	—	83.1	—	84.9	—	85.5	—	86.3
Other accounts payable	1.4	6.6	-0.3	5.6	0.4	6.1	0.2	6.0

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

## FINANCIAL ASSETS AND LIABILITIES OF THE CENTRAL BANK(a)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>0.6</b>	<b>0.3</b>	<b>-1.0</b>	<b>—</b>	<b>-0.4</b>	<b>-1.1</b>	<b>-0.2</b>	<b>-0.1</b>
<b>Total financial assets</b>	<b>-6.5</b>	<b>79.5</b>	<b>0.2</b>	<b>80.5</b>	<b>10.8</b>	<b>90.6</b>	<b>-6.0</b>	<b>84.7</b>
<i>Monetary gold and SDRs accepted by:</i>	-0.1	8.4	—	8.7	—	8.5	—	8.1
Rest of world	-0.1	8.4	—	8.7	—	8.5	—	8.1
<i>Deposits accepted by:</i>	1.1	11.4	-7.0	4.4	2.7	7.3	0.6	9.0
Banks	-0.1	0.1	-0.1	—	0.8	0.8	0.2	1.0
Rest of world	1.2	11.2	-6.9	4.4	1.9	6.5	0.4	8.0
<i>Holdings of bill of exchange accepted by:</i>	-0.1	—	0.3	0.3	-0.2	0.1	-0.1	—
Banks	-0.1	—	0.3	0.3	-0.2	0.1	-0.1	—
<i>One name paper issued by:</i>	-2.2	6.7	0.3	7.0	1.9	8.8	-3.4	5.4
Banks	-0.2	3.0	-0.1	2.9	0.4	3.3	0.4	3.8
Central borrowing authorities	-0.2	3.1	-0.8	2.3	—	2.3	-1.8	0.5
Securitisers	—	—	—	—	—	—	—	—
National general government	-1.9	0.6	1.2	1.8	1.4	3.2	-2.1	1.1
Rest of world	—	—	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	-5.5	51.4	6.7	58.6	6.7	64.7	-3.1	60.7
Other private non-financial corporations	-0.1	—	—	—	—	—	—	—
Banks	1.1	3.4	-1.4	2.0	1.5	3.5	-1.2	2.3
Central borrowing authorities	-2.7	12.1	-1.5	10.7	1.9	12.7	-3.9	8.9
Securitisers	0.1	0.8	—	0.8	-0.1	0.8	-0.1	0.7
National general government	0.8	9.6	4.5	14.5	2.4	16.8	1.0	18.3
Rest of world	-4.8	25.5	5.1	30.4	1.0	30.9	1.0	30.6
<i>Derivatives issued by:</i>	—	—	—	—	—	—	—	—
Rest of world	—	—	—	—	—	—	—	—
<i>Equities issued by:</i>	—	1.0	—	1.0	—	1.0	—	1.0
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	—	0.7	—	0.7	—	0.8	—	0.7
<i>Other accounts receivable</i>	0.2	0.7	-0.1	0.5	-0.3	0.3	0.1	0.4
<b>Total liabilities</b>	<b>-7.2</b>	<b>79.2</b>	<b>1.2</b>	<b>80.5</b>	<b>11.2</b>	<b>91.8</b>	<b>-5.8</b>	<b>84.8</b>
Currency(b)	0.3	53.6	1.5	55.1	4.3	59.4	-2.1	57.3
Deposits	-7.0	18.0	-1.0	17.0	6.8	23.8	-3.2	20.6
Derivatives	—	—	—	—	—	—	—	—
Unlisted shares and other equity(c)	—	6.4	—	6.5	—	6.5	—	5.4
Other accounts payable	-0.5	1.3	0.8	2.0	—	2.1	-0.5	1.5

— nil or rounded to zero (including null cells)

(b) Includes notes in circulation.

(a) Estimates for this subsector have been constructed from a number of sources, and do not represent the legal position of the Central bank.

(c) Net asset values.



	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>-18.4</b>	<b>-66.3</b>	<b>-6.1</b>	<b>-84.2</b>	<b>2.7</b>	<b>-98.9</b>	<b>20.0</b>	<b>-120.5</b>
<b>Total financial assets</b>	<b>18.7</b>	<b>2 525.3</b>	<b>14.2</b>	<b>2 573.4</b>	<b>16.4</b>	<b>2 593.9</b>	<b>17.8</b>	<b>2 620.4</b>
<b>Currency accepted by:</b>	<b>-0.6</b>	<b>5.9</b>	<b>-0.1</b>	<b>5.8</b>	<b>2.9</b>	<b>8.8</b>	<b>-1.6</b>	<b>7.2</b>
Central bank(a)	-0.6	5.9	—	5.8	2.9	8.8	-1.6	7.2
<b>Deposits accepted by:</b>	<b>-6.4</b>	<b>118.0</b>	<b>3.6</b>	<b>121.0</b>	<b>-4.0</b>	<b>116.7</b>	<b>2.3</b>	<b>117.7</b>
Central bank(a)	-0.4	1.6	—	1.5	0.2	1.8	0.1	1.9
Other depository corporations	-4.8	47.6	1.7	49.3	-2.0	47.4	1.0	48.4
Rest of world	-1.2	68.9	1.9	70.2	-2.2	67.5	1.3	67.4
<b>Acceptance of bills of exchange drawn by:</b>	<b>-1.1</b>	<b>122.9</b>	<b>-2.0</b>	<b>120.9</b>	<b>-2.3</b>	<b>118.6</b>	<b>-3.7</b>	<b>114.8</b>
Other private non-financial corporations	-1.5	87.1	-2.3	84.8	-1.9	82.9	-3.0	79.9
State and local public non-financial corporations	—	0.2	—	0.1	—	0.1	—	0.1
Other depository corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-money market financial investment funds	-0.3	2.7	—	2.7	—	2.8	-0.1	2.6
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	0.7	—	0.7	-0.2	0.6	-0.1	0.5
State and local general government	—	0.2	—	0.2	—	0.1	—	0.1
Households	0.7	31.7	0.3	32.0	-0.3	31.8	-0.5	31.3
<b>One name paper issued by:</b>	<b>2.9</b>	<b>21.5</b>	<b>1.2</b>	<b>22.4</b>	<b>1.2</b>	<b>23.6</b>	<b>-4.9</b>	<b>18.6</b>
Private non-financial investment funds	-0.1	—	—	—	—	—	0.1	0.1
Other private non-financial corporations	0.3	0.3	-0.2	0.2	0.1	0.3	—	0.3
Other depository corporations	0.4	2.9	-0.4	2.5	—	2.4	-0.2	2.1
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	2.0	7.0	-1.3	5.7	0.2	5.9	-2.3	3.6
Securitisers	0.4	3.5	-0.4	3.0	-0.8	2.3	—	2.3
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-1.4	3.3	2.7	6.0	1.5	7.5	-1.1	6.4
Rest of world	1.3	4.5	0.8	5.0	0.2	5.2	-1.3	3.8
<b>Bonds, etc. issued by:</b>	<b>-8.5</b>	<b>303.9</b>	<b>40.4</b>	<b>348.7</b>	<b>4.1</b>	<b>355.8</b>	<b>9.2</b>	<b>362.2</b>
Private non-financial investment funds	0.1	0.6	-0.1	0.5	0.1	0.6	—	0.6
Other private non-financial corporations	0.1	2.4	-0.4	2.1	0.3	2.4	0.1	2.5
National public non-financial corporations	—	0.4	—	0.4	—	0.4	-0.1	0.4
Other depository corporations	0.4	6.1	0.6	6.8	0.6	7.4	0.4	7.8
Non-life insurance corporations	-0.1	0.9	-0.4	0.5	—	0.5	0.1	0.6
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	0.6	60.7	9.0	71.0	5.3	76.2	1.2	78.2
Securitisers	-9.9	199.6	28.0	229.5	-6.5	226.0	—	222.7
National general government	1.3	11.2	3.0	14.6	3.3	17.7	6.5	24.8
Rest of world	-1.1	21.9	0.7	23.4	0.9	24.6	0.9	24.6
<b>Derivatives issued by:</b>	<b>-1.1</b>	<b>161.5</b>	<b>-18.2</b>	<b>164.8</b>	<b>-12.7</b>	<b>148.1</b>	<b>-14.1</b>	<b>133.8</b>
Other private non-financial corporations	-0.1	8.6	-1.0	8.7	-0.7	7.8	-0.7	7.1
Other depository corporations	-0.3	36.4	-4.1	37.1	-2.9	33.3	-3.2	30.1
Central borrowing authorities	—	6.4	-0.7	6.5	-0.5	5.9	-0.6	5.3

— nil or rounded to zero (including null cells)

(a) Includes cash held.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Derivatives issued by: cont.</b>	<b>-1.1</b>	<b>161.5</b>	<b>-18.2</b>	<b>164.8</b>	<b>-12.7</b>	<b>148.1</b>	<b>-14.1</b>	<b>133.8</b>
National general government	—	3.2	-0.4	3.3	-0.3	2.9	-0.3	2.7
Rest of world	-0.7	107.0	-12.1	109.1	-8.4	98.0	-9.3	88.6
<b>Loans and placements borrowed by:</b>	<b>32.2</b>	<b>1 686.2</b>	<b>-11.7</b>	<b>1 674.4</b>	<b>27.0</b>	<b>1 703.3</b>	<b>28.0</b>	<b>1 732.2</b>
Private non-financial investment funds	-0.6	17.3	-0.6	16.7	-1.0	15.7	0.6	16.2
Other private non-financial corporations	10.4	385.4	0.8	386.3	-3.2	383.3	2.2	385.6
National public non-financial corporations	-0.1	—	—	—	—	—	—	—
State and local public non-financial corporations	—	2.4	0.1	2.6	—	2.6	-0.2	2.3
Life insurance corporations	—	—	0.1	0.1	-0.1	—	0.1	0.1
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-money market financial investment funds	-0.1	0.4	0.8	1.2	-0.1	1.1	-0.1	1.0
Central borrowing authorities	-0.5	10.2	5.3	15.6	-5.9	9.7	1.8	11.5
Securitisers	0.7	6.3	0.7	7.0	0.8	7.8	1.2	9.0
Other financial corporations	—	0.4	-0.1	0.3	—	0.3	—	0.3
National general government	—	0.8	-0.1	0.6	—	0.6	—	0.6
State and local general government	-0.2	4.6	-0.1	4.5	0.5	5.0	-0.2	4.9
Households	22.8	1 140.0	-14.7	1 125.3	22.8	1 149.2	25.7	1 176.9
Rest of world	-0.2	118.2	-3.8	114.0	13.3	127.9	-3.0	123.7
<b>Equities issued by:</b>	<b>0.7</b>	<b>96.7</b>	<b>0.5</b>	<b>106.2</b>	<b>2.5</b>	<b>112.2</b>	<b>1.2</b>	<b>125.7</b>
Private non-financial investment funds	—	0.8	—	0.9	0.2	1.0	—	1.1
Other private non-financial corporations	0.2	8.8	0.4	11.2	0.8	11.9	0.7	13.8
Other depository corporations	—	5.9	—	6.0	—	5.9	—	5.7
Life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	0.1	7.5	—	7.5	—	7.5	—	7.4
Securitisers	—	0.2	—	0.4	—	0.3	—	0.3
Other financial corporations	-0.1	0.6	—	0.7	1.9	2.9	-0.3	3.0
Rest of world	0.5	72.7	—	79.5	-0.2	82.6	0.7	94.3
<b>Prepayments of premiums and reserves against outstanding claims</b>	<b>0.1</b>	<b>2.9</b>	<b>0.1</b>	<b>2.9</b>	<b>—</b>	<b>2.9</b>	<b>—</b>	<b>2.9</b>
Non-life insurance corporations	0.1	2.9	0.1	2.9	—	2.9	—	2.9
<b>Other accounts receivable</b>	<b>0.6</b>	<b>5.8</b>	<b>0.4</b>	<b>6.2</b>	<b>-2.2</b>	<b>4.0</b>	<b>1.3</b>	<b>5.3</b>
<b>Total liabilities</b>	<b>37.1</b>	<b>2 591.5</b>	<b>20.3</b>	<b>2 657.6</b>	<b>13.7</b>	<b>2 692.8</b>	<b>-2.2</b>	<b>2 740.9</b>
Deposits	48.6	1 412.9	45.4	1 456.8	32.8	1 490.8	2.3	1 494.4
Acceptance of bills of exchange	-3.8	15.8	-0.3	15.5	-1.6	13.9	-0.7	13.2
One name paper issued in Australia	-5.6	136.2	-1.8	134.4	0.2	134.5	0.4	134.9
One name paper issued offshore	3.3	88.6	-18.4	68.2	13.6	82.4	6.8	88.4
Bonds, etc. issued in Australia	-1.7	126.3	-4.9	122.5	-5.8	116.6	-3.0	112.4
Bonds, etc. issued offshore	-0.8	266.1	16.3	279.5	-6.4	272.9	-0.6	267.2
Derivatives	-1.1	142.3	-16.8	144.7	-20.4	126.8	-15.5	118.7
Short term loans and placements	-3.5	76.1	0.2	76.4	-1.6	74.7	0.7	75.3
Long term loans and placements	0.3	12.9	1.0	13.9	-0.8	13.1	1.7	14.8
Listed shares and other equity	0.9	286.4	-0.4	317.4	5.6	338.9	2.9	390.9
Unlisted shares and other equity	-0.1	17.5	-0.2	17.0	—	18.0	0.1	18.3
Other accounts payable	0.7	10.4	0.2	11.3	-1.7	10.1	2.9	12.4

— nil or rounded to zero (including null cells)

## FINANCIAL ASSETS AND LIABILITIES OF OTHER DEPOSITORY CORPORATIONS (a)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>8.3</b>	<b>-5.5</b>	<b>-4.4</b>	<b>-9.8</b>	<b>1.6</b>	<b>-8.8</b>	<b>1.6</b>	<b>-6.1</b>
<b>Total financial assets</b>	<b>-1.3</b>	<b>305.5</b>	<b>-6.6</b>	<b>308.6</b>	<b>-7.6</b>	<b>298.7</b>	<b>-2.1</b>	<b>296.4</b>
<b>Currency accepted by:</b>	np	np	np	np	np	np	np	np
Central bank(b)	np	np	np	np	np	np	np	np
<b>Deposits accepted by:</b>	<b>0.9</b>	<b>20.9</b>	<b>0.3</b>	<b>21.2</b>	<b>0.8</b>	<b>21.9</b>	<b>0.5</b>	<b>22.5</b>
Banks	1.1	20.4	0.2	20.5	0.8	21.3	0.6	21.8
Rest of world	-0.2	0.6	0.1	0.7	—	0.7	—	0.6
<b>Holdings of bill of exchange accepted by:</b>	np	np	np	np	np	np	np	np
Banks	np	np	np	np	np	np	np	np
<b>One name paper issued by:</b>	<b>0.9</b>	<b>13.4</b>	<b>-1.5</b>	<b>11.9</b>	<b>-0.7</b>	<b>11.2</b>	<b>-0.3</b>	<b>10.8</b>
Other private non-financial corporations	—	0.1	—	0.1	—	—	—	0.1
Banks	1.1	8.1	-1.4	6.7	—	6.7	0.3	7.0
Non-money market financial investment funds	-0.5	0.1	-0.1	—	—	—	—	—
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Securitisers	—	2.2	—	2.2	-0.3	2.0	-0.5	1.5
National general government	-0.3	—	—	—	—	—	—	—
State and local general government	—	0.2	0.2	0.4	-0.2	0.1	-0.1	—
Rest of world	0.5	2.6	-0.2	2.4	-0.2	2.2	-0.1	2.1
<b>Bonds, etc. issued by:</b>	<b>-1.0</b>	<b>27.0</b>	<b>-0.8</b>	<b>26.6</b>	<b>-2.9</b>	<b>23.7</b>	<b>3.6</b>	<b>27.5</b>
Private non-financial investment funds	0.1	0.1	—	0.1	—	—	—	—
Other private non-financial corporations	—	0.2	—	0.2	-0.1	0.1	—	0.1
Banks	-0.5	1.4	0.1	1.5	—	1.5	-0.3	1.2
Non-life insurance corporations	—	0.2	-0.1	0.1	—	0.2	-0.1	0.1
Central borrowing authorities	1.4	5.7	1.8	7.6	-1.4	6.2	3.4	9.7
Securitisers	-2.7	7.1	-2.7	4.4	-2.1	2.3	0.6	2.9
National general government	0.8	7.1	-0.2	7.1	0.6	7.6	-0.3	7.5
Rest of world	-0.1	5.4	0.2	5.7	0.1	5.8	0.3	6.0
<b>Derivatives issued by:</b>	<b>-0.3</b>	<b>71.2</b>	<b>-9.3</b>	<b>71.3</b>	<b>-7.4</b>	<b>63.5</b>	<b>-7.0</b>	<b>58.2</b>
Other private non-financial corporations	-0.1	18.2	-2.1	18.5	-1.4	16.7	-1.6	15.1
Banks	-0.2	32.0	-3.8	32.6	-4.6	28.5	-3.5	26.7
Central borrowing authorities	-0.1	12.8	-1.4	13.1	-1.0	11.8	-1.1	10.6
National general government	—	6.4	-0.7	6.5	-0.5	5.9	-0.6	5.3
Rest of world	0.2	1.7	-1.2	0.5	0.2	0.7	-0.2	0.4
<b>Loans and placements borrowed by:</b>	<b>-0.7</b>	<b>159.4</b>	<b>3.0</b>	<b>162.6</b>	<b>0.4</b>	<b>162.4</b>	<b>1.0</b>	<b>161.3</b>
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	-1.1	43.4	1.1	44.7	-1.0	44.1	0.7	44.7
Life insurance corporations	—	0.6	—	0.6	0.2	0.8	—	0.8
Securitisers	0.1	0.2	—	0.2	—	0.2	—	0.2
Other financial corporations	-0.1	1.6	—	1.6	0.3	1.9	0.3	2.1
Households	0.1	107.5	0.6	108.1	1.3	108.5	0.2	106.6
Rest of world	0.4	6.2	1.2	7.4	-0.4	7.0	-0.1	6.9

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Includes cash held.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Equities issued by:</b>	<b>0.2</b>	<b>1.1</b>	<b>-0.2</b>	<b>1.0</b>	<b>0.5</b>	<b>1.5</b>	<b>-0.4</b>	<b>1.1</b>
Private non-financial investment funds	—	—	—	—	—	0.1	—	—
Other private non-financial corporations	0.1	0.3	-0.1	0.2	0.4	0.6	-0.3	0.3
Banks	—	0.1	—	0.1	0.1	0.2	—	0.2
Securitisers	—	0.1	—	0.3	—	0.2	—	0.2
Other financial corporations	—	0.3	—	0.3	-0.1	0.3	-0.1	0.3
Rest of world	—	0.2	—	0.2	0.1	0.2	—	0.2
<b>Other accounts receivable</b>	<b>-1.2</b>	<b>10.4</b>	<b>1.8</b>	<b>11.7</b>	<b>1.8</b>	<b>12.2</b>	<b>0.5</b>	<b>12.7</b>
<b>Total liabilities</b>	<b>-9.6</b>	<b>311.1</b>	<b>-2.2</b>	<b>318.3</b>	<b>-9.2</b>	<b>307.5</b>	<b>-3.7</b>	<b>302.5</b>
Deposits	-6.2	164.7	2.4	167.1	-2.6	163.5	1.4	162.9
Drawings of bills of exchange	—	0.2	—	0.2	—	0.2	—	0.2
One name paper issued in Australia	np	np	np	np	np	np	np	np
One name paper issued offshore	np	np	np	np	np	np	np	np
Bonds, etc. issued in Australia	0.6	13.5	3.3	17.0	0.1	17.1	0.8	17.8
Bonds, etc. issued offshore	0.1	5.4	0.5	5.9	0.1	5.9	—	5.9
Derivatives	-1.0	71.8	-8.7	72.5	-7.6	64.7	-6.8	59.6
Short term loans and placements	0.6	4.5	-1.1	3.4	-0.9	2.5	1.1	3.6
Long term loans and placements	-0.5	5.8	-0.3	5.4	1.1	6.8	-1.0	5.6
Listed shares and other equity	—	0.2	—	0.3	—	0.3	—	0.3
Unlisted shares and other equity	0.8	29.0	0.8	29.5	0.3	29.7	0.4	29.5
Other accounts payable	-4.7	9.2	—	9.2	-1.5	7.8	1.0	8.9

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

np not available for publication but included in totals where applicable, unless otherwise indicated

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>-0.5</b>	<b>-87.0</b>	<b>-3.7</b>	<b>-88.7</b>	<b>-3.1</b>	<b>-91.3</b>	<b>-1.6</b>	<b>-93.1</b>
<b>Total financial assets</b>	<b>29.9</b>	<b>1 294.4</b>	<b>24.4</b>	<b>1 354.5</b>	<b>29.0</b>	<b>1 403.7</b>	<b>32.0</b>	<b>1 474.2</b>
<b>Currency accepted by:</b>	—	0.4	-0.2	0.3	—	0.3	0.1	0.4
Rest of world	—	0.4	-0.2	0.3	—	0.3	0.1	0.4
<b>Deposits accepted by:</b>	<b>12.3</b>	<b>202.0</b>	<b>10.2</b>	<b>212.2</b>	<b>-1.3</b>	<b>210.9</b>	<b>2.7</b>	<b>213.6</b>
Banks	12.8	192.2	9.8	202.0	-1.2	200.7	2.4	203.1
Other depository corporations	-0.6	7.5	0.1	7.6	—	7.6	0.1	7.6
Rest of world	0.1	2.3	0.4	2.6	—	2.6	0.3	2.9
<b>Holdings of bill of exchange accepted by:</b>	<b>-0.5</b>	<b>0.7</b>	<b>0.2</b>	<b>0.8</b>	<b>0.4</b>	<b>1.2</b>	<b>0.2</b>	<b>1.4</b>
Banks	-0.5	0.7	0.2	0.8	0.4	1.2	0.2	1.4
<b>One name paper issued by:</b>	<b>2.3</b>	<b>43.6</b>	<b>2.8</b>	<b>46.5</b>	<b>5.7</b>	<b>52.2</b>	<b>6.6</b>	<b>58.8</b>
Other private non-financial corporations	0.1	0.3	—	0.3	0.1	0.4	—	0.4
Banks	1.4	40.0	3.1	43.2	5.6	48.8	6.4	55.2
Other depository corporations	—	0.1	—	0.1	—	0.1	-0.1	0.1
Central borrowing authorities	0.5	1.8	-0.4	1.4	0.1	1.5	0.1	1.6
Securitisers	0.4	1.0	0.1	1.1	—	1.1	0.2	1.2
National general government	-0.1	0.2	—	0.2	-0.1	0.1	—	—
Rest of world	—	0.2	—	0.2	—	0.2	—	0.2
<b>Bonds, etc. issued by:</b>	<b>-4.8</b>	<b>112.7</b>	<b>2.3</b>	<b>117.9</b>	<b>4.5</b>	<b>123.3</b>	<b>7.0</b>	<b>128.1</b>
Private non-financial investment funds	—	1.1	—	1.2	0.1	1.2	0.1	1.3
Other private non-financial corporations	0.1	4.7	0.4	5.1	0.2	5.3	0.2	5.6
National public non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.1
Banks	1.3	33.1	1.2	34.8	0.8	35.6	1.3	36.5
Other depository corporations	—	1.9	0.7	2.6	0.4	3.0	-0.1	2.9
Central borrowing authorities	-0.6	10.1	0.7	10.9	-0.2	10.8	0.5	11.4
Securitisers	-0.1	7.0	0.8	7.8	0.2	8.1	-0.1	7.8
National general government	-1.4	6.5	-1.0	5.6	0.3	5.9	-0.1	6.0
State and local general government	0.1	0.9	—	0.9	0.1	1.0	—	1.0
Rest of world	-4.1	47.4	-0.4	48.9	2.7	52.3	5.1	55.5
<b>Derivatives issued by:</b>	<b>—</b>	<b>1.5</b>	<b>-0.3</b>	<b>1.2</b>	<b>-0.2</b>	<b>0.9</b>	<b>—</b>	<b>1.4</b>
Rest of world	—	1.5	-0.3	1.2	-0.2	0.9	—	1.4
<b>Loans and placements borrowed by:</b>	<b>—</b>	<b>9.6</b>	<b>—</b>	<b>9.6</b>	<b>0.6</b>	<b>10.2</b>	<b>—</b>	<b>10.2</b>
Other private non-financial corporations	0.1	0.4	—	0.5	—	0.5	-0.1	0.4
State and local public non-financial corporations	—	0.3	-0.3	—	—	—	—	—
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	8.5	0.2	8.7	0.6	9.3	0.1	9.4
State and local general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	—	—	—	—	—	—	—
<b>Equities issued by:</b>	<b>18.0</b>	<b>743.2</b>	<b>12.0</b>	<b>782.2</b>	<b>23.3</b>	<b>818.9</b>	<b>13.8</b>	<b>868.3</b>
Private non-financial investment funds	1.3	53.9	1.0	56.2	0.7	57.6	-0.6	58.7
Other private non-financial corporations	1.1	224.3	2.8	237.5	9.7	255.8	4.4	267.2
Banks	-0.9	80.3	-0.5	88.7	0.7	93.7	0.2	107.3
Other depository corporations	—	2.9	—	3.0	—	3.1	—	3.2
Life insurance corporations	—	1.2	—	1.3	0.1	1.5	-0.3	1.3

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Equities issued by: <i>cont.</i></b>	<b>18.0</b>	<b>743.2</b>	<b>12.0</b>	<b>782.2</b>	<b>23.3</b>	<b>818.9</b>	<b>13.8</b>	<b>868.3</b>
Non-life insurance corporations	-0.1	4.8	0.4	5.7	-0.1	5.4	0.1	6.7
Money market financial investment funds	-0.5	11.0	—	10.5	-0.2	10.4	-0.3	9.6
Non-money market financial investment funds	9.2	141.3	-4.7	144.4	11.3	147.7	2.3	155.4
Other financial corporations	-0.2	13.0	0.8	15.3	-0.4	17.8	0.4	21.0
Rest of world	8.3	210.5	12.3	219.7	1.6	226.0	7.5	237.9
<b>Net equity of pension funds in life office reserves</b>	<b>-0.3</b>	<b>163.6</b>	<b>-0.6</b>	<b>168.7</b>	<b>-3.5</b>	<b>171.2</b>	<b>0.8</b>	<b>176.7</b>
Life insurance corporations	-0.3	163.6	-0.6	168.7	-3.5	171.2	0.8	176.7
<b>Other accounts receivable</b>	<b>2.8</b>	<b>17.0</b>	<b>-2.0</b>	<b>15.0</b>	<b>-0.5</b>	<b>14.5</b>	<b>0.9</b>	<b>15.4</b>
<b>Total liabilities</b>	<b>30.5</b>	<b>1 381.4</b>	<b>28.1</b>	<b>1 443.2</b>	<b>32.1</b>	<b>1 495.0</b>	<b>33.6</b>	<b>1 567.3</b>
Derivatives	-0.2	0.6	0.2	0.9	—	1.0	—	1.2
Short term loans and placements	—	—	—	—	—	—	—	—
Long term loans and placements	0.4	1.1	-0.1	1.0	0.1	1.1	—	1.2
Net equity in reserves	29.7	1 374.7	28.6	1 436.8	31.6	1 488.0	33.0	1 559.5
Other accounts payable	0.6	5.1	-0.6	4.5	0.4	4.8	0.6	5.4

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>-0.1</b>	<b>-4.0</b>	<b>0.2</b>	<b>-4.2</b>	<b>0.4</b>	<b>-5.5</b>	<b>-0.1</b>	<b>-6.6</b>
<b>Total financial assets</b>	<b>4.2</b>	<b>236.4</b>	<b>-0.8</b>	<b>244.0</b>	<b>-5.1</b>	<b>247.2</b>	<b>-1.9</b>	<b>251.4</b>
<b>Deposits accepted by:</b>	<b>1.2</b>	<b>11.7</b>	<b>1.0</b>	<b>12.7</b>	<b>0.3</b>	<b>12.9</b>	<b>-1.1</b>	<b>11.8</b>
Banks	1.2	11.6	1.0	12.6	0.3	12.9	-1.2	11.7
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
<b>Holdings of bill of exchange accepted by:</b>	<b>0.1</b>	<b>0.4</b>	<b>0.1</b>	<b>0.5</b>	<b>—</b>	<b>0.5</b>	<b>-0.1</b>	<b>0.4</b>
Banks	0.1	0.4	0.1	0.5	—	0.5	-0.1	0.4
<b>One name paper issued by:</b>	<b>-0.1</b>	<b>9.5</b>	<b>-0.3</b>	<b>9.2</b>	<b>-1.3</b>	<b>7.9</b>	<b>-0.5</b>	<b>7.4</b>
Other private non-financial corporations	—	0.1	—	0.1	-0.1	0.1	—	0.1
Banks	-0.2	8.8	-0.3	8.5	-1.3	7.2	-0.4	6.8
Other depository corporations	—	—	—	—	—	—	—	—
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	0.5	—	0.5	0.1	0.6	-0.1	0.5
<b>Bonds, etc. issued by:</b>	<b>3.6</b>	<b>33.7</b>	<b>-0.6</b>	<b>33.9</b>	<b>-0.4</b>	<b>33.8</b>	<b>-1.9</b>	<b>31.6</b>
Private non-financial investment funds	—	1.8	—	1.9	—	1.9	—	1.9
Other private non-financial corporations	0.5	3.8	0.1	4.0	0.1	4.2	—	4.2
National public non-financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
Banks	-0.3	7.2	-0.3	7.0	-1.7	5.4	-1.1	4.2
Other depository corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	1.5	6.8	-0.4	6.4	—	6.5	-0.4	6.1
Securitisers	-0.4	1.5	-0.1	1.4	0.3	1.7	-1.1	0.6
National general government	1.1	4.6	0.3	5.0	0.7	5.7	0.3	6.1
State and local general government	0.1	0.9	—	0.9	0.1	1.0	—	1.0
Rest of world	1.1	6.7	-0.4	6.9	0.2	7.2	0.5	7.3
<b>Derivatives issued by:</b>	<b>0.1</b>	<b>0.1</b>	<b>-0.1</b>	<b>—</b>	<b>-0.6</b>	<b>—</b>	<b>—</b>	<b>0.1</b>
Rest of world	0.1	0.1	-0.1	—	-0.6	—	—	0.1
<b>Loans and placements borrowed by:</b>	<b>-0.1</b>	<b>2.9</b>	<b>0.2</b>	<b>3.1</b>	<b>-0.5</b>	<b>2.5</b>	<b>0.1</b>	<b>2.6</b>
Other private non-financial corporations	—	1.4	-0.1	1.3	-0.2	1.1	-0.1	1.0
National public non-financial corporations	—	0.2	—	0.1	—	0.1	—	0.2
Other financial corporations	—	0.7	—	0.7	0.1	0.9	0.1	0.9
Households	—	0.2	—	0.2	—	0.2	—	0.2
Rest of world	—	0.3	0.3	0.7	-0.4	0.3	0.1	0.3
<b>Equities issued by:</b>	<b>-0.7</b>	<b>173.4</b>	<b>-1.2</b>	<b>179.7</b>	<b>-1.9</b>	<b>185.1</b>	<b>1.3</b>	<b>192.8</b>
Private non-financial investment funds	-0.1	4.2	0.1	4.8	0.2	5.2	—	7.0
Other private non-financial corporations	np	np	np	np	np	np	np	np
Banks	-0.1	3.5	0.1	3.9	-0.1	4.0	-0.1	4.4
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	0.2	—	0.2	—	0.2	-0.1	0.2
Money market financial investment funds	np	np	np	np	np	np	np	np

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

np not available for publication but included in totals where applicable, unless otherwise indicated

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Equities issued by: cont.</b>	-0.7	173.4	-1.2	179.7	-1.9	185.1	1.3	192.8
Non-money market financial investment funds	-1.9	146.4	-1.5	150.8	-1.9	154.2	1.6	158.8
Other financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	0.9	8.6	—	8.8	—	9.4	-0.3	9.6
<b>Net equity in reserves</b>	—	1.6	—	1.6	—	1.6	-0.1	1.6
Rest of world	—	1.6	—	1.6	—	1.6	-0.1	1.6
<b>Other accounts receivable</b>	0.2	3.1	0.1	3.2	-0.5	2.7	0.4	3.1
<b>Total liabilities</b>	<b>4.3</b>	<b>240.4</b>	<b>-0.9</b>	<b>248.2</b>	<b>-5.5</b>	<b>252.7</b>	<b>-1.8</b>	<b>258.0</b>
Bonds, etc. issued offshore	-0.2	1.6	—	1.7	0.5	2.1	-0.4	1.7
Derivatives	-0.1	—	—	—	-0.4	0.1	-0.1	—
Long term loans and placements	-0.2	1.4	0.1	1.5	0.2	1.8	0.1	1.9
Listed shares and other equity	0.2	11.1	—	12.5	0.2	14.1	—	15.3
Unlisted shares and other equity	1.0	6.9	0.1	6.7	0.1	6.9	—	7.0
Net equity in reserves	3.8	55.7	-0.6	57.0	-2.5	56.4	-2.3	55.5
Net equity of pension funds in life offices	-0.3	163.6	-0.6	168.7	-3.5	171.2	0.8	176.7

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.



	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>-1.7</b>	<b>-8.6</b>	<b>6.5</b>	<b>-4.1</b>	<b>2.1</b>	<b>-0.4</b>	<b>-3.7</b>	<b>-10.2</b>
<b>Total financial assets</b>	<b>1.0</b>	<b>158.5</b>	<b>8.3</b>	<b>168.3</b>	<b>3.2</b>	<b>173.2</b>	<b>-2.0</b>	<b>173.5</b>
<b>Currency accepted by:</b>	—	—	—	—	—	—	—	0.1
Central bank(b)	—	—	—	—	—	—	—	0.1
<b>Deposits accepted by:</b>	<b>1.2</b>	<b>16.0</b>	<b>0.5</b>	<b>16.5</b>	<b>0.3</b>	<b>16.8</b>	<b>-0.9</b>	<b>15.8</b>
Central bank(b)	—	—	—	—	—	—	—	—
Banks	1.1	13.9	0.8	14.7	0.2	14.9	-0.8	14.0
Other depository corporations	-0.1	1.7	-0.1	1.6	0.2	1.8	-0.1	1.7
Rest of world	0.3	0.4	-0.2	0.2	—	0.2	—	0.1
<b>Holdings of bill of exchange accepted by:</b>	<b>-0.5</b>	<b>1.4</b>	<b>0.4</b>	<b>1.8</b>	<b>-0.1</b>	<b>1.6</b>	<b>-0.1</b>	<b>1.5</b>
Banks	-0.5	1.4	0.4	1.8	-0.1	1.6	-0.1	1.5
<b>One name paper issued by:</b>	<b>-0.4</b>	<b>12.6</b>	<b>0.8</b>	<b>13.4</b>	<b>0.1</b>	<b>13.5</b>	<b>-1.4</b>	<b>12.1</b>
Other private non-financial corporations	-0.1	—	0.1	0.1	—	0.1	—	0.1
Banks	-0.4	10.5	0.6	11.1	-0.8	10.3	-0.5	9.8
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	—	—	—	—	—	—	—	—
Central borrowing authorities	0.1	0.2	—	0.2	-0.1	0.1	—	0.1
Securitisers	—	0.3	—	0.3	-0.2	0.2	-0.1	0.1
National general government	0.2	1.4	0.1	1.5	1.2	2.7	-0.9	1.8
Rest of world	-0.2	0.1	—	0.2	—	0.1	0.1	0.2
<b>Bonds, etc. issued by:</b>	<b>-2.1</b>	<b>51.2</b>	<b>3.4</b>	<b>55.6</b>	<b>1.4</b>	<b>56.9</b>	<b>0.6</b>	<b>57.7</b>
Private non-financial investment funds	—	1.4	-0.3	1.1	—	1.0	—	1.0
Other private non-financial corporations	—	0.8	—	0.9	0.2	1.1	0.1	1.2
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	-0.6	14.7	-0.6	14.2	-1.0	13.2	0.2	13.3
Other depository corporations	—	1.6	0.2	1.8	0.1	1.9	0.6	2.5
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	-1.1	15.3	0.1	15.7	0.2	15.8	1.0	17.0
Securitisers	-0.7	1.7	0.2	1.8	0.9	2.8	-1.5	1.3
National general government	0.4	11.3	3.8	15.5	0.1	15.4	-0.1	15.8
Rest of world	-0.2	4.3	0.2	4.5	0.9	5.5	0.3	5.6
<b>Derivatives issued by:</b>	<b>0.1</b>	<b>1.0</b>	<b>-0.4</b>	<b>0.7</b>	<b>—</b>	<b>1.0</b>	<b>—</b>	<b>1.0</b>
Rest of world	0.1	1.0	-0.4	0.7	—	1.0	—	1.0
<b>Loans and placements borrowed by:</b>	<b>0.1</b>	<b>6.2</b>	<b>0.9</b>	<b>7.1</b>	<b>-0.4</b>	<b>6.7</b>	<b>0.1</b>	<b>6.8</b>
Other private non-financial corporations	—	2.2	0.9	3.1	-0.4	2.8	0.1	2.9
Central borrowing authorities	—	0.3	-0.1	0.2	—	0.2	—	0.3
Other financial corporations	—	1.3	—	1.3	—	1.3	—	1.3
National general government	—	0.6	—	0.6	—	0.6	—	0.6
Households	—	0.6	—	0.6	—	0.6	—	0.6
Rest of world	—	1.2	—	1.1	—	1.1	—	1.1
<b>Equities issued by:</b>	<b>0.8</b>	<b>44.6</b>	<b>1.6</b>	<b>46.7</b>	<b>0.2</b>	<b>50.0</b>	<b>-0.1</b>	<b>52.0</b>
Private non-financial investment funds	-0.3	8.3	0.2	9.0	1.0	10.3	0.1	10.4
Other private non-financial corporations	0.2	11.1	—	11.6	-1.0	13.4	0.1	14.9
Banks	-0.1	0.9	—	0.9	-0.1	0.9	—	1.0

— nil or rounded to zero (including null cells)

(b) Includes cash held.

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Equities issued by: cont.</b>	<b>0.8</b>	<b>44.6</b>	<b>1.6</b>	<b>46.7</b>	<b>0.2</b>	<b>50.0</b>	<b>-0.1</b>	<b>52.0</b>
Life insurance corporations	—	1.1	—	0.8	—	1.0	—	1.1
Non-money market financial investment funds	0.2	7.3	0.3	7.9	0.1	8.3	-0.5	8.1
Other financial corporations	—	0.3	—	0.3	—	0.3	—	0.4
Rest of world	0.7	15.6	1.1	16.0	0.3	15.7	0.4	16.1
<b>Other accounts receivable</b>	<b>1.8</b>	<b>25.5</b>	<b>1.4</b>	<b>26.6</b>	<b>1.7</b>	<b>26.6</b>	<b>-0.2</b>	<b>26.5</b>
<b>Total liabilities</b>	<b>2.7</b>	<b>167.2</b>	<b>1.8</b>	<b>172.4</b>	<b>1.1</b>	<b>173.6</b>	<b>1.7</b>	<b>183.7</b>
One name paper issued offshore	—	0.4	—	0.5	—	0.5	—	0.4
Bonds, etc. issued in Australia	—	1.7	-0.5	1.2	—	1.2	0.2	1.4
Bonds, etc. issued offshore	—	3.0	-0.1	2.9	0.5	3.3	—	3.2
Derivatives	—	1.3	-0.3	1.1	—	1.4	—	1.4
Short term loans and placements	-0.2	0.8	-0.1	0.7	—	0.6	0.3	0.9
Long term loans and placements	0.3	2.6	-0.8	1.8	-0.1	1.7	—	1.7
Listed shares and other equity	0.5	24.0	—	25.5	0.2	24.0	—	29.4
Unlisted shares and other equity	0.1	31.2	0.2	32.9	1.5	35.7	-0.3	38.6
Prepayments of premiums and reserves against outstanding claims	4.3	95.7	1.7	97.4	-0.9	96.5	0.6	97.1
Other accounts payable	-2.4	6.3	1.6	8.4	0.1	8.5	0.8	9.4

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>1.9</b>	—	<b>-1.6</b>	—	<b>0.2</b>	—	<b>-1.3</b>	—
<b>Total financial assets</b>	<b>2.1</b>	<b>31.0</b>	<b>-1.9</b>	<b>29.2</b>	<b>0.1</b>	<b>29.3</b>	<b>-1.6</b>	<b>27.7</b>
<i>Currency accepted by:</i>	—	—	—	0.1	—	—	—	0.1
Central bank	—	—	—	0.1	—	—	—	0.1
<i>Deposits accepted by:</i>	2.0	8.9	-0.1	8.8	0.4	9.2	0.8	10.1
Banks	2.1	8.3	-0.1	8.2	0.4	8.6	0.8	9.5
Other depository corporations	—	0.6	-0.1	0.6	—	0.6	—	0.6
<i>Holdings of bill of exchange accepted by:</i>	—	2.4	—	2.4	-0.5	1.9	0.1	1.9
Banks	—	2.4	—	2.4	-0.5	1.9	0.1	1.9
<i>One name paper issued by:</i>	-0.6	17.2	-1.7	15.5	0.4	16.0	-2.5	13.5
Other private non-financial corporations	0.1	0.2	0.2	0.4	—	0.4	—	0.4
Banks	-0.6	15.3	-1.8	13.5	0.2	13.7	-1.9	11.8
Other depository corporations	-0.1	0.6	0.1	0.7	—	0.6	-0.1	0.5
Non-money market financial investment funds	-0.1	0.1	-0.1	—	—	—	—	—
Securitisers	0.1	1.1	-0.1	1.0	0.3	1.3	-0.5	0.8
<i>Bonds, etc. issued by:</i>	0.7	1.6	-0.1	1.6	-0.2	1.4	-0.1	1.3
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	-0.1	—	—	—	—	—	—	—
Banks	0.3	0.7	0.1	0.7	-0.1	0.6	-0.2	0.4
Other depository corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Securitisers	0.5	0.9	-0.1	0.8	—	0.8	0.1	0.9
<i>Equities issued by:</i>	—	0.8	—	0.8	—	0.8	—	0.8
Non-money market financial investment funds	—	0.8	—	0.8	—	0.8	—	0.8
<i>Other accounts receivable</i>	—	0.1	—	0.1	—	—	—	0.1
<b>Total liabilities</b>	<b>0.2</b>	<b>31.0</b>	<b>-0.2</b>	<b>29.2</b>	<b>-0.1</b>	<b>29.3</b>	<b>-0.4</b>	<b>27.7</b>
Unlisted shares and other equity	0.2	30.9	-0.2	29.1	-0.1	29.3	-0.4	27.6
Other accounts payable	-0.1	0.1	—	0.1	—	0.1	—	0.1

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>-10.8</b>	<b>-145.8</b>	<b>7.4</b>	<b>-149.7</b>	<b>-6.2</b>	<b>-148.1</b>	<b>-4.9</b>	<b>-154.0</b>
<b>Total financial assets</b>	<b>-2.5</b>	<b>226.8</b>	<b>1.8</b>	<b>230.2</b>	<b>-4.7</b>	<b>237.4</b>	<b>-3.4</b>	<b>244.9</b>
<i>Currency accepted by:</i>	np	np	np	np	np	np	np	np
Central bank	np	np	np	np	np	np	np	np
<i>Deposits accepted by:</i>	<b>0.1</b>	<b>10.4</b>	<b>0.2</b>	<b>10.5</b>	<b>-1.2</b>	<b>9.3</b>	<b>-0.4</b>	<b>8.8</b>
Banks	—	9.8	0.3	10.1	-1.6	8.4	-0.3	8.1
Other depository corporations	—	0.3	—	0.3	0.3	0.6	-0.1	0.4
Rest of world	0.1	0.4	-0.2	0.2	0.1	0.3	—	0.3
<i>Holdings of bill of exchange accepted by:</i>	np	np	np	np	np	np	np	np
Banks	np	np	np	np	np	np	np	np
<i>One name paper issued by:</i>	<b>0.6</b>	<b>13.6</b>	<b>-0.3</b>	<b>13.3</b>	<b>-1.8</b>	<b>11.5</b>	<b>-1.6</b>	<b>9.9</b>
Private non-financial investment funds	-0.2	—	0.2	0.2	-0.2	—	0.1	0.1
Other private non-financial corporations	-0.1	0.1	—	0.1	—	0.1	—	0.1
National public non-financial corporations	—	—	—	—	—	—	—	—
Banks	0.8	12.2	-0.5	11.7	-2.1	9.7	-1.4	8.3
Other depository corporations	—	0.2	—	0.1	0.3	0.4	—	0.4
Central borrowing authorities	-0.1	—	—	0.1	—	0.1	—	0.1
Securitisers	0.3	0.5	—	0.5	—	0.5	-0.1	0.4
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.1	0.5	—	0.5	-0.1	0.4	-0.1	0.3
State and local general government	-0.1	—	—	—	0.2	0.3	—	0.3
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
<i>Bonds, etc. issued by:</i>	<b>-2.5</b>	<b>55.0</b>	<b>-0.4</b>	<b>56.1</b>	<b>-3.3</b>	<b>53.0</b>	<b>-1.7</b>	<b>50.8</b>
Private non-financial investment funds	-0.4	2.1	-0.1	2.1	0.9	2.9	0.2	3.1
Other private non-financial corporations	0.2	11.2	-0.4	11.1	0.1	11.3	0.3	11.7
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	-1.5	6.1	-0.9	5.4	-2.5	2.8	-1.4	1.4
Other depository corporations	0.3	2.0	2.0	4.0	-1.0	3.0	-0.4	2.6
Central borrowing authorities	-0.5	12.7	-0.6	12.4	0.6	13.0	-0.1	13.1
Securitisers	-0.1	2.8	-0.6	2.2	0.6	2.9	-2.2	0.7
National general government	0.9	3.2	0.6	3.9	-2.3	1.5	0.7	2.2
Rest of world	-1.3	14.7	-0.4	14.9	0.2	15.4	1.1	15.9
<i>Derivatives issued by:</i>	<b>-0.9</b>	<b>1.6</b>	<b>1.4</b>	<b>2.1</b>	<b>0.1</b>	<b>2.3</b>	<b>0.2</b>	<b>2.4</b>
Rest of world	-0.9	1.6	1.4	2.1	0.1	2.3	0.2	2.4
<i>Loans and placements borrowed by:</i>	<b>0.1</b>	<b>13.7</b>	<b>-1.5</b>	<b>12.2</b>	<b>-0.3</b>	<b>11.8</b>	<b>-0.1</b>	<b>11.7</b>
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	—	11.7	-1.1	10.6	-0.3	10.4	-0.3	10.1
Households	—	0.5	—	0.4	—	0.4	—	0.4
Rest of world	0.1	1.5	-0.3	1.1	-0.1	1.0	0.2	1.2
<i>Equities issued by:</i>	<b>1.0</b>	<b>129.9</b>	<b>2.0</b>	<b>133.1</b>	<b>2.4</b>	<b>147.1</b>	<b>0.5</b>	<b>158.9</b>
Private non-financial investment funds	-0.3	7.3	0.3	8.9	0.4	9.1	-0.2	10.0
Other private non-financial corporations	5.7	70.0	-1.5	65.9	-1.0	74.2	-1.5	76.6
Banks	0.5	25.9	-1.6	27.1	2.0	30.5	0.1	35.0
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	-0.1	0.5	0.1	0.7	0.3	1.1	—	1.1
Non-life insurance corporations	0.2	2.5	0.1	2.7	—	2.7	0.1	3.3
Money market financial investment funds	-0.4	0.5	0.1	0.5	0.2	0.7	-0.1	0.6
Other financial corporations	0.1	5.1	-0.5	5.1	-1.1	4.6	-0.2	5.2
Rest of world	-4.7	18.0	5.2	22.1	1.6	24.2	2.2	26.9
<i>Other accounts receivable</i>	<b>-0.6</b>	<b>1.6</b>	<b>0.5</b>	<b>2.0</b>	<b>-0.3</b>	<b>1.8</b>	<b>-0.2</b>	<b>1.6</b>

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total liabilities</b>	<b>8.3</b>	<b>372.6</b>	<b>-5.6</b>	<b>379.9</b>	<b>1.5</b>	<b>385.5</b>	<b>1.5</b>	<b>398.9</b>
One name paper issued in Australia	-0.5	0.3	0.4	0.8	-0.2	0.6	-0.2	0.4
Bonds, etc. issued in Australia	—	—	—	—	—	—	—	—
Bonds, etc. issued offshore	—	0.2	-0.1	—	—	—	—	0.1
Derivatives	-0.6	1.8	0.1	0.7	0.2	0.9	-0.2	1.0
Long term loans and placements	-0.3	4.3	-0.1	4.1	-1.1	3.0	-0.3	2.6
Listed shares and other equity	-0.1	40.2	0.2	41.7	0.3	43.6	0.3	46.7
Unlisted shares and other equity	10.1	323.1	-6.1	329.8	2.3	334.6	2.0	345.4
Other accounts payable	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>5.4</b>	<b>-11.9</b>	<b>6.3</b>	<b>-9.9</b>	<b>-7.4</b>	<b>-9.9</b>	—	<b>-8.5</b>
<b>Total financial assets</b>	<b>12.6</b>	<b>310.1</b>	<b>10.2</b>	<b>322.1</b>	<b>-7.3</b>	<b>320.9</b>	<b>1.1</b>	<b>324.0</b>
<b>Deposits accepted by:</b>	<b>-0.3</b>	<b>13.3</b>	<b>2.1</b>	<b>15.4</b>	<b>-0.7</b>	<b>14.8</b>	<b>0.7</b>	<b>15.4</b>
Banks	-0.3	13.3	1.5	14.8	-0.1	14.7	0.2	14.9
<b>Holdings of bill of exchange accepted by:</b>	<b>0.4</b>	<b>4.9</b>	<b>-1.9</b>	<b>3.0</b>	<b>0.3</b>	<b>3.4</b>	<b>0.1</b>	<b>3.4</b>
Banks	0.4	4.9	-1.9	3.0	0.3	3.4	0.1	3.4
<b>One name paper issued by:</b>	<b>-8.0</b>	<b>14.2</b>	<b>0.1</b>	<b>14.3</b>	—	<b>14.2</b>	<b>-0.2</b>	<b>14.0</b>
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	-8.1	13.9	-0.6	13.4	0.2	13.6	—	13.6
Rest of world	—	—	0.1	0.1	-0.1	—	—	—
<b>Bonds, etc. issued by:</b>	<b>0.6</b>	<b>10.8</b>	—	<b>11.0</b>	<b>-0.1</b>	<b>10.8</b>	<b>-0.8</b>	<b>10.0</b>
Other private non-financial corporations	—	—	—	—	—	—	—	—
Banks	-0.3	8.6	-0.1	8.6	-0.3	8.3	-0.6	7.7
Other depository corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Securitisers	—	—	—	—	—	—	—	—
National general government	0.9	2.0	0.1	2.2	0.2	2.4	-0.2	2.3
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
<b>Derivatives issued by:</b>	<b>-0.1</b>	<b>17.3</b>	<b>-2.0</b>	<b>17.7</b>	<b>-2.5</b>	<b>15.5</b>	<b>-1.9</b>	<b>14.5</b>
Banks	—	5.7	-0.7	5.8	-0.8	5.0	-0.6	4.7
Other depository corporations	-0.1	11.3	-1.3	11.5	-1.6	10.1	-1.2	9.4
Rest of world	—	0.4	—	0.4	—	0.4	—	0.4
<b>Loans and placements borrowed by:</b>	<b>16.6</b>	<b>217.8</b>	<b>10.5</b>	<b>228.3</b>	<b>2.5</b>	<b>230.9</b>	<b>0.9</b>	<b>231.8</b>
Other private non-financial corporations	—	0.2	—	0.2	—	0.3	—	0.3
State and local public non-financial corporations	2.6	105.1	4.0	109.1	0.5	109.6	-0.9	108.6
Other financial corporations	—	1.8	—	1.8	—	1.8	—	1.8
State and local general government	14.0	110.6	6.5	117.2	2.0	119.2	1.9	121.1
<b>Equities issued by:</b>	<b>3.4</b>	<b>31.0</b>	<b>0.8</b>	<b>31.0</b>	<b>-6.3</b>	<b>30.5</b>	<b>-1.0</b>	<b>30.7</b>
Private non-financial investment funds	—	6.7	—	6.4	—	6.6	—	6.5
Non-money market financial investment funds	3.4	24.3	0.8	24.6	-6.3	24.0	-1.0	24.3
<b>Other accounts receivable</b>	<b>-0.1</b>	<b>0.9</b>	<b>0.5</b>	<b>1.4</b>	<b>-0.6</b>	<b>0.8</b>	<b>3.3</b>	<b>4.1</b>
<b>Total liabilities</b>	<b>7.1</b>	<b>322.0</b>	<b>3.9</b>	<b>332.0</b>	<b>0.1</b>	<b>330.7</b>	<b>1.1</b>	<b>332.5</b>
One name paper issued in Australia	1.9	14.4	-1.0	13.4	-0.2	13.1	-2.9	10.2
One name paper issued offshore	-0.8	6.9	-0.7	6.1	2.2	8.4	-1.9	6.5
Bonds, etc. issued in Australia	2.7	193.6	7.9	203.8	5.1	207.5	5.2	212.8
Bonds, etc. issued offshore	-1.2	8.6	-0.8	8.1	-0.8	7.5	-1.0	6.6
Derivatives	-0.1	20.9	-2.2	21.3	-1.7	19.0	-1.7	17.4
Short term loans and placements	1.9	26.5	0.4	26.9	-2.0	24.9	2.9	27.8
Long term loans and placements	2.4	48.9	-0.3	48.6	-0.3	48.3	-0.7	47.5
Unlisted shares and other equity(b)	—	-1.4	—	-0.3	—	0.1	—	0.5
Other accounts payable	0.4	3.6	0.5	4.2	-2.2	2.0	1.3	3.3

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>11.3</b>	<b>4.4</b>	<b>1.6</b>	<b>4.1</b>	<b>2.7</b>	<b>4.1</b>	<b>-4.4</b>	<b>4.0</b>
<b>Total financial assets</b>	<b>-0.9</b>	<b>303.5</b>	<b>25.0</b>	<b>328.5</b>	<b>-4.5</b>	<b>323.9</b>	<b>-8.6</b>	<b>315.2</b>
<i>Deposits accepted by:</i>	<b>0.1</b>	<b>4.1</b>	<b>-0.1</b>	<b>4.0</b>	<b>-0.1</b>	<b>4.0</b>	<b>-0.1</b>	<b>3.9</b>
Banks	0.1	4.1	-0.1	4.0	-0.1	3.9	—	3.9
Other depository corporations	—	—	—	—	—	—	—	—
<i>Holdings of bill of exchange accepted by:</i>	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—
<i>One name paper issued by:</i>	—	—	—	—	—	—	—	—
Banks	—	—	—	—	—	—	—	—
<i>Bonds, etc. issued by:</i>	—	<b>0.3</b>	—	<b>0.3</b>	—	<b>0.3</b>	—	<b>0.3</b>
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
<i>Derivatives issued by:</i>	—	<b>0.1</b>	—	<b>0.1</b>	—	<b>0.1</b>	—	—
Rest of world	—	0.1	—	0.1	—	0.1	—	—
<i>Loans and placements borrowed by:</i>	<b>-1.0</b>	<b>298.4</b>	<b>25.0</b>	<b>323.4</b>	<b>-4.7</b>	<b>318.7</b>	<b>-8.5</b>	<b>310.2</b>
Other private non-financial corporations	0.6	13.7	-0.8	12.9	1.6	14.6	-0.7	13.9
Other financial corporations	—	0.3	—	0.3	—	0.3	0.1	0.3
Households	-1.6	284.4	25.8	310.2	-6.3	303.8	-7.8	296.0
<i>Other accounts receivable</i>	—	<b>0.6</b>	<b>0.1</b>	<b>0.7</b>	<b>0.2</b>	<b>0.9</b>	<b>-0.1</b>	<b>0.8</b>
<b>Total liabilities</b>	<b>-12.2</b>	<b>299.1</b>	<b>23.4</b>	<b>324.4</b>	<b>-7.2</b>	<b>319.8</b>	<b>-4.3</b>	<b>311.2</b>
One name paper issued in Australia	1.2	8.6	-0.4	8.2	-1.0	7.2	-1.0	6.2
One name paper issued offshore	0.7	0.7	—	0.7	—	0.7	-0.1	0.6
Bonds, etc. issued in Australia	-12.8	263.1	24.2	289.1	-6.8	285.3	-3.6	277.7
Bonds, etc. issued offshore	-0.4	17.8	-1.4	16.2	-0.5	15.7	-0.7	14.8
Derivatives	—	—	—	—	—	—	—	—
Short term loans and placements	-1.3	1.9	0.4	2.3	0.2	2.5	0.3	2.8
Long term loans and placements	0.6	5.2	0.5	5.7	0.7	6.4	0.9	7.3
Unlisted shares and other equity	0.1	0.5	0.1	0.9	0.1	0.6	-0.1	0.6
Other accounts payable	-0.3	1.3	—	1.4	0.1	1.5	-0.2	1.3

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>5.5</b>	<b>3.8</b>	<b>-5.3</b>	<b>3.1</b>	<b>2.1</b>	<b>7.4</b>	<b>-5.1</b>	<b>5.6</b>
<b>Total financial assets</b>	<b>5.5</b>	<b>80.9</b>	<b>-4.1</b>	<b>84.4</b>	<b>-2.3</b>	<b>91.3</b>	<b>-3.5</b>	<b>96.6</b>
<b>Deposits accepted by:</b>	<b>0.1</b>	<b>2.7</b>	<b>0.2</b>	<b>2.9</b>	<b>0.7</b>	<b>3.6</b>	<b>0.3</b>	<b>3.8</b>
Banks	0.1	—	0.1	—	—	—	—	—
Other depository corporations	—	2.7	0.1	2.8	0.7	3.5	0.3	3.8
<b>One name paper issued by:</b>	<b>0.2</b>	<b>0.4</b>	<b>-0.2</b>	<b>0.2</b>	<b>—</b>	<b>0.2</b>	<b>—</b>	<b>0.2</b>
Banks	0.2	0.4	-0.2	0.2	—	0.2	—	0.2
<b>Bonds, etc. issued by:</b>	<b>—</b>	<b>0.7</b>	<b>—</b>	<b>0.8</b>	<b>—</b>	<b>0.8</b>	<b>—</b>	<b>0.8</b>
Other private non-financial corporations	—	—	—	—	—	0.1	—	0.1
Rest of world	—	0.6	—	0.6	—	0.6	—	0.7
<b>Loans and placements borrowed by:</b>	<b>—</b>	<b>11.5</b>	<b>-0.3</b>	<b>11.2</b>	<b>0.7</b>	<b>11.9</b>	<b>-0.4</b>	<b>11.5</b>
Private non-financial investment funds	0.1	1.3	—	1.2	—	1.2	—	1.2
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	—	0.6	—	0.6	0.1	0.7	0.1	0.8
Life insurance corporations	-0.1	0.7	0.1	0.8	0.1	0.9	0.1	0.9
Non-life insurance corporations	—	0.1	—	0.1	—	—	—	—
Central borrowing authorities	0.1	0.6	-0.2	0.4	0.6	1.0	-0.6	0.4
State and local general government	—	0.3	—	0.3	—	0.3	—	0.3
Households	-0.1	7.4	-0.1	7.3	-0.1	7.2	—	7.1
Rest of world	—	0.3	—	0.3	0.1	0.4	—	0.4
<b>Equities issued by:</b>	<b>5.1</b>	<b>61.2</b>	<b>-3.9</b>	<b>64.9</b>	<b>-3.8</b>	<b>70.3</b>	<b>-3.4</b>	<b>75.7</b>
Other private non-financial corporations	5.0	11.0	-1.5	11.1	-3.7	13.8	-3.0	13.9
Banks	0.5	23.8	-2.2	23.8	0.5	25.9	-0.1	29.0
Non-money market financial investment funds	—	2.2	-0.3	2.0	-0.1	2.0	-0.3	1.8
Securitisers	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	-0.4	14.8	—	17.4	-0.5	17.4	0.1	17.6
<b>Other accounts receivable</b>	<b>0.3</b>	<b>4.4</b>	<b>0.1</b>	<b>4.5</b>	<b>—</b>	<b>4.5</b>	<b>0.1</b>	<b>4.6</b>
<b>Total liabilities</b>	<b>—</b>	<b>77.1</b>	<b>1.2</b>	<b>81.3</b>	<b>-4.4</b>	<b>83.9</b>	<b>1.6</b>	<b>91.0</b>
Short term loans and placements	—	0.4	—	0.4	0.1	0.5	0.2	0.7
Long term loans and placements	-0.2	16.7	0.2	16.9	1.0	17.8	0.3	18.2
Listed shares and other equity	—	23.3	0.2	25.4	-0.2	27.9	—	32.0
Unlisted shares and other equity	—	9.1	—	10.2	—	13.0	—	14.3
Other accounts payable	0.3	27.6	0.8	28.4	-5.1	24.7	1.1	25.9

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.



	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>-5.4</b>	<b>-297.8</b>	<b>-11.1</b>	<b>-316.6</b>	<b>-1.5</b>	<b>-318.5</b>	<b>-8.4</b>	<b>-328.0</b>
<b>Total financial assets</b>	<b>-4.5</b>	<b>259.9</b>	<b>4.6</b>	<b>268.8</b>	<b>12.1</b>	<b>277.4</b>	<b>-3.8</b>	<b>274.6</b>
<b>Currency accepted by:</b>	<b>0.1</b>	<b>0.5</b>	<b>—</b>	<b>0.5</b>	<b>-0.1</b>	<b>0.3</b>	<b>-0.2</b>	<b>0.2</b>
Central bank	0.1	0.5	—	0.5	-0.1	0.3	-0.2	0.2
<b>Deposits accepted by:</b>	<b>-6.1</b>	<b>29.5</b>	<b>0.1</b>	<b>29.6</b>	<b>6.3</b>	<b>35.9</b>	<b>-0.2</b>	<b>35.6</b>
Central bank(b)	-6.4	15.9	-2.6	13.3	8.1	21.3	-3.6	17.7
Banks	—	10.2	1.5	11.7	-0.9	10.8	3.7	14.5
Rest of world	0.3	3.4	1.2	4.6	-0.8	3.8	-0.3	3.5
<b>Holdings of bill of exchange accepted by:</b>	<b>-0.1</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Banks	-0.1	—	—	—	—	—	—	—
<b>One name paper issued by:</b>	<b>-1.3</b>	<b>9.5</b>	<b>0.9</b>	<b>10.4</b>	<b>1.0</b>	<b>11.4</b>	<b>-2.1</b>	<b>9.3</b>
Banks	-1.3	9.3	0.9	10.2	1.1	11.3	-2.1	9.2
Rest of world	-0.1	0.2	—	0.2	-0.1	0.1	—	0.1
<b>Bonds, etc. issued by:</b>	<b>-1.4</b>	<b>30.4</b>	<b>-0.5</b>	<b>30.4</b>	<b>-0.9</b>	<b>29.9</b>	<b>-1.4</b>	<b>28.3</b>
Other private non-financial corporations	—	0.3	—	0.3	—	0.3	-0.1	0.3
Banks	-0.4	4.9	-0.2	4.8	-0.7	4.1	-0.4	3.7
Other depository corporations	—	0.3	—	0.3	—	0.3	—	0.2
Central borrowing authorities	—	—	—	—	—	—	—	—
Securitisers	-0.1	11.9	-0.4	11.6	-0.7	11.1	-0.7	10.3
Rest of world	-0.8	12.9	0.1	13.3	0.5	14.1	-0.3	13.9
<b>Derivatives issued by:</b>	<b>-1.2</b>	<b>9.5</b>	<b>-2.0</b>	<b>9.6</b>	<b>-2.3</b>	<b>7.9</b>	<b>-1.3</b>	<b>7.9</b>
Banks	—	2.8	-0.3	2.9	-0.4	2.5	-0.3	2.4
Other depository corporations	—	5.7	-0.7	5.8	-0.8	5.0	-0.6	4.7
Rest of world	-1.1	1.0	-1.0	1.0	-1.0	0.4	-0.4	0.9
<b>Loans and placements borrowed by:</b>	<b>0.9</b>	<b>29.3</b>	<b>-2.2</b>	<b>29.4</b>	<b>-0.5</b>	<b>26.6</b>	<b>-0.2</b>	<b>26.4</b>
Other private non-financial corporations	np	np	np	np	np	np	np	np
National public non-financial corporations	np	np	np	np	np	np	np	np
State and local public non-financial corporations	-0.2	0.2	—	0.2	—	0.2	—	0.2
Central borrowing authorities	—	0.9	—	0.9	—	0.9	—	0.9
State and local general government	-0.1	2.1	—	2.1	—	2.1	—	2.1
Households	1.2	25.0	-2.2	25.0	-0.5	22.3	-0.2	22.1
<b>Equities issued by:</b>	<b>0.7</b>	<b>68.7</b>	<b>-0.1</b>	<b>70.5</b>	<b>0.4</b>	<b>72.7</b>	<b>0.6</b>	<b>74.2</b>
Private non-financial investment funds	-0.1	1.3	0.1	1.5	0.1	1.6	-0.1	1.7
Other private non-financial corporations	-0.1	5.2	—	5.3	0.4	5.8	0.5	6.0
National public non-financial corporations	—	8.3	—	8.9	—	8.9	—	9.6
Central bank	—	6.4	—	6.5	—	6.5	—	5.4
Banks	0.1	2.1	—	2.3	—	2.4	—	2.7
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	-0.1	1.4	—	1.5	—	1.5	—	1.6
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations(c)	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	0.9	43.9	-0.2	44.5	-0.1	45.7	0.2	47.1

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Excludes identified claims between transactors in this subsector.

(b) Net balances.

(c) Includes some series valued at book value.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>	<i>Net transactions during period</i>	<i>Amounts outstanding at end of period</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Other accounts receivable</b>	<b>3.8</b>	<b>82.4</b>	<b>8.4</b>	<b>88.3</b>	<b>8.2</b>	<b>92.7</b>	<b>1.0</b>	<b>92.6</b>
<b>Total liabilities</b>	<b>1.0</b>	<b>557.7</b>	<b>15.8</b>	<b>585.4</b>	<b>13.6</b>	<b>595.9</b>	<b>4.6</b>	<b>602.6</b>
Monetary gold and SDRs	—	4.6	—	4.5	—	4.6	—	4.4
Currency(b)	—	3.4	—	3.4	0.1	3.4	—	3.5
Drawings of bills of exchange	—	0.7	—	0.7	-0.2	0.6	-0.1	0.5
One name paper issued in Australia	-3.1	12.5	3.5	16.0	5.5	21.5	-4.5	17.0
Bonds, etc. issued in Australia	2.6	257.9	13.5	271.9	8.6	274.2	10.6	283.8
Bonds, etc. issued offshore	—	0.8	-0.1	0.7	-0.1	0.6	0.2	0.8
Derivatives	-1.5	10.1	-1.4	10.2	-1.2	9.6	-1.7	8.6
Long term loans and placements	—	1.4	-0.1	1.3	—	1.3	—	1.2
Unfunded superannuation claims	1.4	235.3	1.7	237.0	1.5	238.6	1.7	240.2
Other accounts payable	1.5	31.0	-1.3	39.6	-0.6	41.6	-1.6	42.5

— nil or rounded to zero (including null cells)

(b) Coin in circulation.

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>-11.2</b>	<b>-89.9</b>	<b>-9.1</b>	<b>-93.0</b>	<b>-7.8</b>	<b>-98.9</b>	<b>-4.5</b>	<b>-101.2</b>
<b>Total financial assets</b>	<b>5.1</b>	<b>186.1</b>	<b>-1.1</b>	<b>191.0</b>	<b>-3.6</b>	<b>189.3</b>	<b>-0.9</b>	<b>190.4</b>
<b>Deposits accepted by:</b>	<b>-0.2</b>	<b>28.9</b>	<b>4.2</b>	<b>33.1</b>	<b>-2.7</b>	<b>30.5</b>	<b>0.2</b>	<b>30.6</b>
Central bank	—	—	—	—	—	—	—	—
Banks	-0.2	28.8	4.2	33.1	-2.7	30.4	0.2	30.6
<b>One name paper issued by:</b>	<b>—</b>	<b>0.1</b>	<b>—</b>	<b>0.1</b>	<b>—</b>	<b>0.1</b>	<b>-0.1</b>	<b>—</b>
Banks	—	0.1	—	0.1	—	0.1	-0.1	—
<b>Bonds, etc. issued by:</b>	<b>—</b>	<b>0.1</b>	<b>—</b>	<b>0.1</b>	<b>—</b>	<b>0.1</b>	<b>0.1</b>	<b>0.2</b>
Central borrowing authorities	—	0.1	—	0.1	—	0.1	0.1	0.2
<b>Loans and placements borrowed by:</b>	<b>4.9</b>	<b>62.8</b>	<b>-5.9</b>	<b>56.9</b>	<b>3.0</b>	<b>59.9</b>	<b>-0.2</b>	<b>59.7</b>
Other private non-financial corporations	0.3	1.6	-0.8	0.8	0.1	0.9	—	1.0
State and local public non-financial corporations	-0.1	1.3	—	1.3	—	1.3	—	1.3
Central borrowing authorities	4.7	57.8	-5.1	52.8	2.9	55.6	-0.2	55.4
Other financial corporations	—	2.0	—	2.0	—	2.0	—	2.0
<b>Equities issued by:(b)</b>	<b>-0.3</b>	<b>87.0</b>	<b>-0.2</b>	<b>92.7</b>	<b>-3.0</b>	<b>91.6</b>	<b>—</b>	<b>93.7</b>
Other private non-financial corporations	0.5	3.2	-0.2	3.1	-3.0	0.4	—	0.4
National public non-financial corporations	—	1.1	—	3.3	—	3.3	—	3.3
State and local public non-financial corporations	-0.8	83.1	—	84.9	—	85.5	—	86.3
Non-life insurance corporations	—	0.9	—	1.5	—	2.3	—	3.1
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	-1.4	—	-0.3	—	0.1	—	0.5
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	—	—	—	—	—	—	—	—
<b>Other accounts receivable</b>	<b>0.8</b>	<b>7.2</b>	<b>0.9</b>	<b>8.1</b>	<b>-1.0</b>	<b>7.1</b>	<b>-0.9</b>	<b>6.2</b>
<b>Total liabilities</b>	<b>16.3</b>	<b>276.0</b>	<b>8.0</b>	<b>284.0</b>	<b>4.2</b>	<b>288.1</b>	<b>3.5</b>	<b>291.6</b>
Drawings of bills of exchange	—	0.2	—	0.2	—	0.1	—	0.1
One name paper issued in Australia	-0.1	0.2	0.2	0.4	—	0.4	-0.1	0.3
Bonds, etc. issued in Australia	0.3	1.7	—	1.7	0.3	2.0	—	2.0
Short term loans and placements	2.6	22.5	0.9	23.4	0.6	24.1	0.4	24.5
Long term loans and placements	11.3	95.8	5.7	101.5	1.7	103.2	1.5	104.7
Unfunded superannuation claims	1.5	151.6	1.5	153.1	1.5	154.6	1.5	156.2
Other accounts payable	0.7	4.0	-0.3	3.8	—	3.8	0.1	3.9

— nil or rounded to zero (including null cells)

(b) Net asset values.

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>20.9</b>	<b>1 525.5</b>	<b>26.1</b>	<b>1 612.0</b>	<b>19.7</b>	<b>1 680.2</b>	<b>18.4</b>	<b>1 768.2</b>
<b>Total financial assets</b>	<b>47.3</b>	<b>3 182.8</b>	<b>40.7</b>	<b>3 283.3</b>	<b>39.3</b>	<b>3 366.0</b>	<b>35.7</b>	<b>3 471.5</b>
<b>Currency accepted by:</b>	<b>0.4</b>	<b>25.0</b>	<b>0.8</b>	<b>25.7</b>	<b>0.8</b>	<b>26.5</b>	<b>-0.2</b>	<b>26.3</b>
Central bank(b)	0.4	23.3	0.7	24.0	0.8	24.8	-0.2	24.6
National general government(c)	—	1.7	—	1.7	—	1.7	—	1.7
<b>Deposits accepted by:</b>	<b>9.8</b>	<b>697.1</b>	<b>21.2</b>	<b>718.5</b>	<b>13.9</b>	<b>732.6</b>	<b>8.1</b>	<b>740.7</b>
Banks	9.1	636.3	20.3	656.6	14.5	672.2	9.3	683.2
Other depository corporations	0.8	60.5	1.1	61.6	-0.4	60.1	-1.0	57.1
Rest of world	-0.2	0.3	-0.2	0.3	-0.2	0.3	-0.2	0.3
<b>Holdings of bill of exchange accepted by:</b>	<b>-0.2</b>	<b>0.3</b>	<b>—</b>	<b>0.3</b>	<b>—</b>	<b>0.3</b>	<b>—</b>	<b>0.3</b>
Banks	-0.2	0.3	—	0.3	—	0.3	—	0.3
<b>One name paper issued by:</b>	<b>0.3</b>	<b>2.0</b>	<b>-0.4</b>	<b>1.6</b>	<b>-0.6</b>	<b>1.1</b>	<b>-0.6</b>	<b>0.5</b>
Banks	0.3	2.0	-0.4	1.6	-0.6	1.1	-0.6	0.5
Other depository corporations	—	—	—	—	—	—	—	—
<b>Bonds, etc. issued by:</b>	<b>-0.1</b>	<b>4.4</b>	<b>—</b>	<b>4.4</b>	<b>0.1</b>	<b>4.5</b>	<b>-0.6</b>	<b>3.8</b>
Private non-financial investment funds	—	0.4	—	0.4	—	0.4	—	0.4
Banks	—	1.2	—	1.2	—	1.2	-0.3	0.9
Securitisers	-0.1	0.8	—	0.8	—	0.9	-0.4	0.5
Rest of world	—	1.9	—	1.9	—	1.9	—	1.9
<b>Loans and placements borrowed by:</b>	<b>0.1</b>	<b>0.8</b>	<b>—</b>	<b>0.8</b>	<b>—</b>	<b>0.8</b>	<b>—</b>	<b>0.8</b>
Non-life insurance corporations	—	0.4	—	0.4	—	0.4	—	0.4
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	—	—	—	—	—	—	—
State and local general government	0.1	0.2	—	0.2	—	0.3	—	0.3
<b>Equities issued by:</b>	<b>2.0</b>	<b>508.8</b>	<b>-4.6</b>	<b>520.9</b>	<b>-7.3</b>	<b>535.0</b>	<b>-5.2</b>	<b>557.3</b>
Private non-financial investment funds	-0.8	6.6	-0.1	7.1	-0.1	7.3	-0.2	7.7
Other private non-financial corporations	1.0	347.6	-0.5	350.5	-6.2	356.9	-3.4	360.7
Banks	2.2	84.3	-0.1	93.6	1.4	99.6	0.2	114.1
Other depository corporations	—	3.6	—	3.4	—	3.3	0.2	3.2
Life insurance corporations	0.3	6.0	-0.1	6.7	-0.1	7.3	0.1	7.9
Non-life insurance corporations	1.1	16.0	-0.5	16.1	0.1	16.0	-0.2	17.6
Money market financial investment funds	1.1	17.1	-0.9	15.4	0.1	15.7	—	15.0
Non-money market financial investment funds	-1.5	18.9	-0.5	19.3	-0.5	19.9	-0.1	21.2
Other financial corporations	0.2	4.3	-0.3	4.4	-0.3	4.7	—	5.5
Rest of world	-1.6	4.3	-1.6	4.4	-1.7	4.3	-1.7	4.3
<b>Net equity in reserves</b>	<b>33.5</b>	<b>1 437.4</b>	<b>28.2</b>	<b>1 501.1</b>	<b>29.2</b>	<b>1 551.8</b>	<b>30.6</b>	<b>1 622.5</b>
Pension funds	29.5	1 373.3	28.5	1 435.4	31.5	1 486.5	32.9	1 558.0
Life insurance corporations	3.8	54.8	-0.6	56.1	-2.5	55.6	-2.4	54.7
Rest of world	0.2	9.3	0.3	9.6	0.2	9.7	—	9.8
<b>Unfunded superannuation claims</b>	<b>2.9</b>	<b>386.8</b>	<b>3.2</b>	<b>390.1</b>	<b>3.1</b>	<b>393.2</b>	<b>3.2</b>	<b>396.4</b>
National general government	1.4	235.3	1.7	237.0	1.5	238.5	1.7	240.2
State and local general government	1.5	151.6	1.5	153.1	1.5	154.6	1.5	156.2

— nil or rounded to zero (including null cells)

(a) Excludes identified claims between transactors in this subsector.

(b) Estimates of notes held.

(c) Estimates of coin held.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Prepayments of premiums and reserves against outstanding claims</b>	<b>2.4</b>	<b>52.6</b>	<b>0.9</b>	<b>53.6</b>	<b>-0.5</b>	<b>53.1</b>	<b>0.4</b>	<b>53.4</b>
Non-life insurance corporations	2.4	52.6	0.9	53.6	-0.5	53.1	0.4	53.4
<b>Other accounts receivable</b>	<b>-3.6</b>	<b>67.5</b>	<b>-8.7</b>	<b>66.3</b>	<b>0.7</b>	<b>67.2</b>	<b>0.1</b>	<b>69.5</b>
<b>Total liabilities</b>	<b>26.4</b>	<b>1 657.3</b>	<b>14.6</b>	<b>1 671.3</b>	<b>19.6</b>	<b>1 685.7</b>	<b>17.3</b>	<b>1 703.4</b>
Drawings of bills of exchange	0.7	31.7	0.3	32.0	-0.3	31.8	-0.5	31.3
Short term loans and placements	0.2	75.6	-2.7	72.9	0.7	73.6	-0.6	72.9
Long term loans and placements	21.3	1 491.9	11.4	1 506.3	15.8	1 520.5	17.7	1 539.0
Other accounts payable	4.2	58.1	5.5	60.1	3.5	59.8	0.7	60.2

(a) Excludes identified claims between transactors in this subsector.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Change in/Net financial position</b>	<b>7.4</b>	<b>850.4</b>	<b>16.7</b>	<b>857.4</b>	<b>16.1</b>	<b>864.3</b>	<b>9.6</b>	<b>877.0</b>
<b>Total financial assets</b>	<b>8.5</b>	<b>2 118.7</b>	<b>20.9</b>	<b>2 160.5</b>	<b>32.4</b>	<b>2 203.3</b>	<b>12.0</b>	<b>2 224.2</b>
<i>Monetary gold and SDRs accepted by:</i>								
National general government	—	4.6	—	4.5	—	4.6	—	4.4
	—	4.6	—	4.5	—	4.6	—	4.4
<i>Deposits accepted by:</i>	<b>12.7</b>	<b>129.3</b>	<b>5.3</b>	<b>133.4</b>	<b>15.0</b>	<b>148.8</b>	<b>-12.9</b>	<b>135.2</b>
Central bank	-0.2	0.5	1.1	1.6	-1.0	0.6	—	0.6
Banks	13.3	126.7	4.3	129.9	16.0	146.2	-12.9	132.6
Other depository corporations	-0.4	2.1	-0.1	2.0	—	2.0	—	2.0
<i>Holdings of bill of exchange accepted by:</i>								
Banks	-1.8	0.1	1.3	1.4	-0.2	1.2	-0.8	0.5
	-1.8	0.1	1.3	1.4	-0.2	1.2	-0.8	0.5
<i>One name paper issued by:</i>	<b>3.3</b>	<b>114.9</b>	<b>-17.3</b>	<b>95.3</b>	<b>15.2</b>	<b>110.7</b>	<b>6.5</b>	<b>116.1</b>
Private non-financial investment funds	—	—	—	—	—	—	—	—
Other private non-financial corporations	-1.1	4.5	0.8	5.2	-2.2	2.8	1.1	3.8
Banks	4.3	91.4	-19.7	69.7	12.6	83.0	6.8	88.9
Other depository corporations	0.2	2.8	1.3	4.2	1.5	5.3	-0.2	5.0
Non-life insurance corporations	—	0.4	—	0.5	—	0.5	—	0.4
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	-1.3	9.0	0.7	9.5	1.9	11.5	-0.8	10.6
Securitisers	0.7	0.7	—	0.7	—	0.7	-0.1	0.6
National general government	0.5	6.1	-0.5	5.6	1.4	7.0	-0.2	6.8
<i>Bonds, etc. issued by:</i>	<b>1.7</b>	<b>795.5</b>	<b>22.6</b>	<b>812.2</b>	<b>0.7</b>	<b>804.6</b>	<b>9.7</b>	<b>800.8</b>
Private non-financial investment funds	-0.2	4.3	0.1	4.3	1.2	5.5	—	5.4
Other private non-financial corporations	2.3	146.8	9.9	155.4	4.9	160.0	3.2	160.1
National public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	-1.9	305.5	14.1	316.5	-7.6	308.5	0.2	303.2
Other depository corporations	0.1	6.8	0.3	7.2	0.1	7.3	0.4	7.6
Life insurance corporations	-0.2	1.6	—	1.7	0.5	2.1	-0.4	1.7
Non-life insurance corporations	0.1	3.6	-0.2	3.4	0.5	3.8	0.2	3.9
Non-money market financial investment funds	—	0.2	-0.1	—	—	—	—	0.1
Central borrowing authorities	3.0	78.6	-2.0	77.1	-2.1	73.7	2.4	74.9
Securitisers	0.4	46.5	-2.1	43.8	—	43.4	1.2	44.1
National general government	-1.9	201.5	2.5	202.7	3.1	200.1	2.4	199.6
<i>Derivatives issued by:</i>	<b>-3.9</b>	<b>106.5</b>	<b>-13.0</b>	<b>106.0</b>	<b>-15.2</b>	<b>94.4</b>	<b>-11.9</b>	<b>90.3</b>
Other private non-financial corporations	-0.5	4.0	-0.9	3.5	-0.8	2.9	-0.4	4.0
Banks	-0.7	94.3	-11.1	95.8	-13.5	83.9	-10.3	78.6
Other depository corporations	-0.5	2.5	-0.7	1.9	—	1.9	—	2.0
Pension funds	-0.2	0.6	0.2	0.9	—	1.0	—	1.2
Life insurance corporations	-0.1	—	—	—	-0.4	0.1	-0.1	—
Non-life insurance corporations	—	1.3	-0.3	1.1	—	1.4	—	1.4
Non-money market financial investment funds	-0.6	1.8	0.1	0.7	0.2	0.9	-0.2	1.0
Central borrowing authorities	—	1.6	—	1.6	-0.2	1.3	—	1.4
Securitisers	—	—	—	—	—	—	—	—
National general government	-1.4	0.5	-0.3	0.4	-0.5	0.8	-0.8	0.6

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Loans and placements borrowed by:</b>	<b>-6.7</b>	<b>236.2</b>	<b>6.3</b>	<b>242.2</b>	<b>2.3</b>	<b>246.0</b>	<b>9.3</b>	<b>255.8</b>
Private non-financial investment funds	-0.5	—	—	—	—	—	-0.1	—
Other private non-financial corporations	-0.6	130.0	7.7	136.8	6.3	143.7	7.7	151.4
Banks	-3.2	89.1	1.3	90.3	-2.4	87.8	2.4	90.1
Other depository corporations	0.1	10.2	-1.3	8.9	0.2	9.3	—	9.2
Non-life insurance corporations	-0.1	0.5	—	0.5	—	0.5	—	0.5
Non-money market financial investment funds	-0.3	3.9	-0.9	2.9	-1.1	1.8	-0.2	1.6
Securitisers	-1.5	0.6	0.3	0.9	—	0.9	0.1	1.0
Other financial corporations	—	0.3	—	0.3	0.1	0.4	—	0.4
Households	-0.7	1.7	-0.7	1.7	-0.7	1.7	-0.7	1.7
<b>Equities issued by:</b>	<b>0.2</b>	<b>702.8</b>	<b>17.7</b>	<b>738.0</b>	<b>14.7</b>	<b>764.5</b>	<b>10.2</b>	<b>791.7</b>
Private non-financial investment funds	-0.6	35.8	-0.6	36.9	0.6	39.1	-0.1	41.5
Other private non-financial corporations	0.5	524.1	12.5	545.5	10.1	562.6	6.6	568.6
Banks	-1.5	83.1	3.8	94.1	1.1	99.8	2.7	115.4
Other depository corporations	0.8	16.6	0.8	17.2	0.3	17.4	0.2	17.4
Life insurance corporations	1.1	7.4	0.1	7.9	—	8.3	0.3	8.9
Non-life insurance corporations	-0.5	14.2	0.3	14.5	1.7	14.8	-0.1	16.7
Non-money market financial investment funds	0.4	14.9	0.8	15.0	0.8	15.1	0.6	15.5
Securitisers	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	—
Other financial corporations	—	6.6	0.1	7.0	0.1	7.4	0.1	7.8
<b>Net equity in reserves</b>	<b>0.2</b>	<b>2.2</b>	<b>0.1</b>	<b>2.3</b>	<b>0.1</b>	<b>2.3</b>	<b>0.2</b>	<b>2.4</b>
Pension funds	0.2	1.4	0.1	1.4	0.1	1.5	0.1	1.5
Life insurance corporations	—	0.9	—	0.8	—	0.8	0.1	0.9
<b>Other accounts receivable</b>	<b>2.8</b>	<b>26.5</b>	<b>-2.1</b>	<b>25.2</b>	<b>-0.3</b>	<b>26.1</b>	<b>1.7</b>	<b>27.1</b>
<b>Total liabilities</b>	<b>1.1</b>	<b>1 268.3</b>	<b>4.2</b>	<b>1 303.1</b>	<b>16.2</b>	<b>1 339.0</b>	<b>2.3</b>	<b>1 347.2</b>
Monetary gold and SDRs	-0.1	8.4	—	8.7	—	8.5	—	8.1
Currency	0.1	0.6	-0.2	0.4	—	0.4	0.1	0.5
Deposits	-1.0	93.9	-2.7	90.6	-3.6	86.9	1.2	88.0
One name paper issued offshore	1.6	9.3	1.1	10.2	-0.3	9.9	-1.3	8.5
Bonds, etc. issued in Australia	-1.8	53.9	4.4	58.5	1.8	60.3	3.1	62.6
Bonds, etc. issued offshore	-9.2	101.1	-1.3	103.7	7.8	112.6	5.9	113.9
Derivatives	-2.0	116.7	-14.5	116.9	-9.9	105.8	-9.8	96.7
Short term loans and placements	-1.9	67.9	-1.3	66.4	2.3	68.7	-1.7	66.9
Long term loans and placements	-0.4	100.5	3.9	103.0	9.5	113.5	-3.9	108.3
Unlisted shares and other equity	2.9	601.5	8.2	626.1	9.1	657.5	9.9	678.3
Net equity in reserves	0.2	10.9	0.3	11.2	0.1	11.3	-0.1	11.5
Prepayments of premiums and reserves against outstanding claims	—	1.3	—	1.4	—	1.4	-0.1	1.5
Other accounts payable	12.9	102.4	6.2	106.0	-0.6	102.1	-1.0	102.4

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

JUN QTR 2012

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	Total(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
<b>Gross saving and capital transfers</b>	<b>37.9</b>	<b>10.2</b>	<b>0.1</b>	<b>39.8</b>	—	—	<b>88.0</b>
Net saving	6.4	8.1	-2.9	19.0	—	—	30.6
Consumption of fixed capital	29.1	2.2	7.6	18.9	—	—	57.8
Net capital transfers	2.4	—	-4.6	1.9	0.3	—	-0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>37.9</b>	<b>10.2</b>	<b>0.1</b>	<b>39.8</b>	—	—	<b>88.0</b>
Gross fixed capital formation	65.0	2.4	15.2	29.7	—	—	112.4
Changes in inventories	-2.2	—	0.8	-1.0	—	—	-2.4
Acquisitions less disposals of non-produced non-financial assets	-0.8	—	0.8	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-24.1</b>	<b>7.8</b>	<b>-16.7</b>	<b>11.0</b>	<b>7.8</b>	<b>14.1</b>	<b>-21.9</b>
Net errors and omissions(c)	10.7	-6.1	—	9.9	-0.4	-14.1	—
FINANCIAL ACCOUNT							
<b>Net change in financial position</b>	<b>-13.4</b>	<b>1.7</b>	<b>-16.6</b>	<b>20.9</b>	<b>7.4</b>	—	—
<b>Net acquisition of financial assets</b>	<b>16.8</b>	<b>59.8</b>	<b>0.7</b>	<b>47.3</b>	<b>8.5</b>	—	<b>133.1</b>
Monetary gold and SDRs	—	-0.1	—	—	—	—	-0.1
Currency and deposits	6.5	0.3	-6.2	10.2	12.7	—	23.4
Short term securities other than shares	-0.4	-2.7	-1.4	0.1	1.5	—	-2.9
Long term securities other than shares	—	-5.0	-1.4	-0.1	1.7	—	-4.8
Derivatives	0.1	-1.4	-1.2	—	-3.9	—	-6.4
Loans and placements	-2.1	47.3	5.8	0.1	-6.7	—	44.4
Equity	-1.4	18.8	0.4	2.0	0.2	—	20.0
Insurance technical reserves	1.8	—	—	38.8	0.2	—	40.7
Other accounts receivable	12.4	2.6	4.6	-3.6	2.8	—	18.7
<b>Net incurrence of liabilities</b>	<b>30.2</b>	<b>58.1</b>	<b>17.4</b>	<b>26.4</b>	<b>1.1</b>	—	<b>133.1</b>
Monetary gold and SDRs	—	—	—	—	-0.1	—	-0.1
Currency and deposits	—	24.4	—	—	-1.0	—	23.4
Short term securities other than shares	-2.4	0.4	-3.2	0.7	1.6	—	-2.9
Long term securities other than shares	2.3	1.1	2.9	—	-11.1	—	-4.8
Derivatives	-0.7	-2.2	-1.5	—	-2.0	—	-6.4
Loans and placements	10.9	0.4	13.9	21.5	-2.4	—	44.4
Equity	13.1	4.0	—	—	2.9	—	20.0
Insurance technical reserves	—	37.6	2.9	—	0.2	—	40.7
Other accounts payable	6.8	-7.5	2.2	4.2	12.9	—	18.7

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.



SEP QTR 2012

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	Total(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
<b>Gross saving and capital transfers</b>	<b>42.1</b>	<b>8.0</b>	<b>-9.6</b>	<b>49.3</b>	—	—	<b>89.8</b>
Net saving	11.1	5.8	-15.3	30.0	—	—	31.6
Consumption of fixed capital	29.5	2.2	7.7	19.1	—	—	58.5
Net capital transfers	1.5	—	-2.1	0.3	0.2	—	-0.2
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>42.1</b>	<b>8.0</b>	<b>-9.6</b>	<b>49.3</b>	—	—	<b>89.8</b>
Gross fixed capital formation	62.5	2.4	10.6	30.9	—	—	106.4
Changes in inventories	3.5	—	—	-1.3	—	—	2.1
Acquisitions less disposals of non-produced non-financial assets	—	—	—	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-23.9</b>	<b>5.7</b>	<b>-20.2</b>	<b>19.8</b>	<b>16.6</b>	<b>2.1</b>	<b>-18.7</b>
Net errors and omissions(c)	1.5	-5.9	—	6.4	0.1	-2.1	—
FINANCIAL ACCOUNT							
<b>Net change in financial position</b>	<b>-22.4</b>	<b>-0.2</b>	<b>-20.2</b>	<b>26.1</b>	<b>16.7</b>	—	—
<b>Net acquisition of financial assets</b>	<b>3.9</b>	<b>38.3</b>	<b>3.6</b>	<b>40.7</b>	<b>20.9</b>	—	<b>107.4</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	3.2	-5.1	4.4	22.0	5.3	—	29.8
Short term securities other than shares	-0.2	3.2	0.9	-0.4	-16.0	—	-12.6
Long term securities other than shares	-2.8	15.3	-0.5	—	22.6	—	34.5
Derivatives	-3.5	-16.9	-2.0	—	-13.0	—	-35.4
Loans and placements	4.5	19.2	-8.1	—	6.3	—	21.9
Equity	-9.1	20.1	-0.3	-4.6	17.7	—	23.8
Insurance technical reserves	0.8	—	—	32.4	0.1	—	33.3
Other accounts receivable	11.0	2.6	9.3	-8.7	-2.1	—	12.1
<b>Net incurrence of liabilities</b>	<b>26.4</b>	<b>38.6</b>	<b>23.8</b>	<b>14.6</b>	<b>4.2</b>	—	<b>107.4</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	32.6	—	—	-2.9	—	29.8
Short term securities other than shares	-1.2	-16.5	3.7	0.3	1.1	—	-12.6
Long term securities other than shares	9.2	8.9	13.4	—	3.1	—	34.5
Derivatives	-3.9	-15.6	-1.4	—	-14.5	—	-35.4
Loans and placements	10.8	-6.6	6.4	8.7	2.6	—	21.9
Equity	12.6	2.9	—	—	8.2	—	23.8
Insurance technical reserves	—	29.7	3.3	—	0.3	—	33.3
Other accounts payable	-1.2	3.1	-1.6	5.5	6.2	—	12.1

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

DEC QTR 2012

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	Total(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
<b>Gross saving and capital transfers</b>	<b>36.0</b>	<b>9.9</b>	<b>2.4</b>	<b>48.5</b>	—	—	<b>96.8</b>
Net saving	5.3	7.7	-3.9	28.9	—	—	38.0
Consumption of fixed capital	29.8	2.2	7.8	19.2	—	—	59.1
Net capital transfers	0.9	—	-1.6	0.4	0.3	—	-0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>36.0</b>	<b>9.9</b>	<b>2.4</b>	<b>48.5</b>	—	—	<b>96.8</b>
Gross fixed capital formation	65.9	2.5	12.2	31.6	—	—	112.2
Changes in inventories	0.3	—	0.4	2.7	—	—	3.4
Acquisitions less disposals of non-produced non-financial assets	0.9	—	-0.9	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-31.1</b>	<b>7.4</b>	<b>-9.3</b>	<b>14.2</b>	<b>16.5</b>	<b>2.2</b>	<b>-18.8</b>
Net errors and omissions(c)	9.7	-12.6	—	5.5	-0.4	-2.2	—
FINANCIAL ACCOUNT							
<b>Net change in financial position</b>	<b>-21.3</b>	<b>-5.2</b>	<b>-9.3</b>	<b>19.7</b>	<b>16.1</b>	—	—
<b>Net acquisition of financial assets</b>	<b>-0.6</b>	<b>43.4</b>	<b>8.5</b>	<b>39.3</b>	<b>32.4</b>	—	<b>123.1</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	3.6	-0.3	3.5	14.7	15.0	—	36.5
Short term securities other than shares	-2.8	1.6	1.0	-0.6	15.0	—	14.3
Long term securities other than shares	2.7	13.6	-0.9	0.1	0.7	—	16.0
Derivatives	-3.3	-11.8	-2.3	—	-15.2	—	-32.5
Loans and placements	-0.7	28.6	2.5	—	2.3	—	32.7
Equity	7.2	10.7	-2.6	-7.3	14.7	—	22.7
Insurance technical reserves	-0.4	—	—	31.7	0.1	—	31.4
Other accounts receivable	-6.8	1.2	7.2	0.7	-0.3	—	1.9
<b>Net incurrence of liabilities</b>	<b>20.8</b>	<b>48.7</b>	<b>17.8</b>	<b>19.6</b>	<b>16.2</b>	—	<b>123.1</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	40.1	0.1	—	-3.6	—	36.5
Short term securities other than shares	-4.2	13.7	5.3	-0.3	-0.3	—	14.3
Long term securities other than shares	8.1	-10.4	8.8	—	9.5	—	16.0
Derivatives	-2.9	-18.5	-1.2	—	-9.9	—	-32.5
Loans and placements	2.4	-0.3	2.4	16.4	11.8	—	32.7
Equity	9.7	3.9	—	—	9.1	—	22.7
Insurance technical reserves	—	28.2	3.1	—	0.2	—	31.4
Other accounts payable	7.7	-8.0	-0.6	3.5	-0.6	—	1.9

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

MAR QTR 2013

	<i>Non-financial corporations</i>	<i>Financial corporations</i>	<i>General government</i>	<i>Households</i>	<i>Rest of world</i>	<i>Discrepancy</i>	<i>Total(a)</i>
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
CAPITAL ACCOUNT							
<b>Gross saving and capital transfers</b>	<b>36.3</b>	<b>8.9</b>	<b>-1.8</b>	<b>39.6</b>	—	—	<b>83.0</b>
Net saving	5.1	6.7	-8.0	19.8	—	—	23.5
Consumption of fixed capital	30.2	2.2	7.9	19.4	—	—	59.8
Net capital transfers	1.0	—	-1.7	0.4	0.3	—	-0.3
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>36.3</b>	<b>8.9</b>	<b>-1.8</b>	<b>39.6</b>	—	—	<b>83.0</b>
Gross fixed capital formation	54.7	2.2	11.0	27.1	—	—	95.0
Changes in inventories	-0.5	—	-0.2	0.4	—	—	-0.2
Acquisitions less disposals of non-produced non-financial assets	-0.3	—	0.3	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-17.6</b>	<b>6.7</b>	<b>-12.8</b>	<b>12.0</b>	<b>9.6</b>	<b>2.0</b>	<b>-11.7</b>
Net errors and omissions(c)	2.0	-6.4	—	6.4	—	-2.0	—
FINANCIAL ACCOUNT							
<b>Net change in financial position</b>	<b>-15.5</b>	<b>0.4</b>	<b>-12.9</b>	<b>18.4</b>	<b>9.6</b>	—	—
<b>Net acquisition of financial assets</b>	<b>-2.9</b>	<b>28.6</b>	<b>-4.8</b>	<b>35.7</b>	<b>12.0</b>	—	<b>68.6</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	0.9	2.0	-0.2	7.8	-12.9	—	-2.3
Short term securities other than shares	0.3	-9.2	-2.2	-0.6	5.7	—	-5.9
Long term securities other than shares	0.3	18.0	-1.4	-0.6	9.7	—	26.1
Derivatives	-2.6	-12.5	-1.3	—	-11.9	—	-28.3
Loans and placements	-1.3	18.2	-0.3	—	9.3	—	25.8
Equity	0.4	10.3	0.6	-5.2	10.2	—	16.3
Insurance technical reserves	0.2	-0.1	—	34.2	0.2	—	34.4
Other accounts receivable	-1.1	1.9	—	0.1	1.7	—	2.6
<b>Net incurrence of liabilities</b>	<b>12.7</b>	<b>28.2</b>	<b>8.1</b>	<b>17.3</b>	<b>2.3</b>	—	<b>68.6</b>
Monetary gold and SDRs	—	—	—	—	—	—	—
Currency and deposits	—	-3.7	—	—	1.3	—	-2.3
Short term securities other than shares	-1.8	2.4	-4.7	-0.5	-1.3	—	-5.9
Long term securities other than shares	4.0	2.3	10.8	—	9.0	—	26.1
Derivatives	-2.7	-14.1	-1.7	—	-9.8	—	-28.3
Loans and placements	8.9	3.5	1.9	17.1	-5.6	—	25.8
Equity	2.9	3.4	—	—	9.9	—	16.3
Insurance technical reserves	—	31.4	3.2	—	-0.2	—	34.4
Other accounts payable	1.4	3.0	-1.5	0.7	-1.0	—	2.6

— nil or rounded to zero (including null cells)

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(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

2011-12

	Non-financial corporations	Financial corporations	General government	Households	Rest of world	Discrepancy	Total(a)
	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>CAPITAL ACCOUNT</b>							
<b>Gross saving and capital transfers</b>	<b>170.4</b>	<b>35.1</b>	<b>-11.7</b>	<b>175.6</b>	—	—	<b>369.4</b>
Net saving	49.6	26.7	-27.0	93.9	—	—	143.2
Consumption of fixed capital	114.0	8.5	29.8	74.8	—	—	227.3
Net capital transfers	6.8	—	-14.6	6.7	1.1	—	-1.1
<b>Total net capital accumulation and net lending/net borrowing</b>	<b>170.4</b>	<b>35.1</b>	<b>-11.7</b>	<b>175.6</b>	—	—	<b>369.4</b>
Gross fixed capital formation	231.1	9.1	53.0	117.3	—	—	410.7
Changes in inventories	3.0	—	0.9	1.5	—	—	5.4
Acquisitions less disposals of non-produced non-financial assets	-1.0	—	1.0	—	—	—	—
<b>Net lending (+)/net borrowing (-)(b)</b>	<b>-62.7</b>	<b>25.9</b>	<b>-66.7</b>	<b>56.7</b>	<b>41.3</b>	<b>5.3</b>	<b>-46.5</b>
Net errors and omissions(c)	-24.6	10.1	—	20.5	-1.0	-5.3	—
<b>FINANCIAL ACCOUNT</b>							
<b>Net change in financial position</b>	<b>-87.2</b>	<b>36.1</b>	<b>-66.5</b>	<b>77.3</b>	<b>40.3</b>	—	—
<b>Net acquisition of financial assets</b>	<b>34.6</b>	<b>164.3</b>	<b>9.6</b>	<b>155.9</b>	<b>74.0</b>	—	<b>438.6</b>
Monetary gold and SDRs	—	-0.2	—	—	—	—	-0.2
Currency and deposits	5.9	-10.5	7.1	62.1	4.4	—	69.0
Short term securities other than shares	-0.2	-1.6	-0.8	—	-8.4	—	-11.1
Long term securities other than shares	-0.7	-16.0	-5.8	0.2	63.3	—	41.3
Derivatives	-7.5	-12.5	-7.5	—	-39.5	—	-67.0
Loans and placements	2.8	147.0	7.5	0.1	5.7	—	163.3
Equity	-3.3	55.5	4.1	-12.3	44.0	—	87.9
Insurance technical reserves	3.5	—	—	127.6	0.5	—	131.4
Other accounts receivable	34.3	2.5	4.8	-21.4	3.8	—	24.1
<b>Net incurrence of liabilities</b>	<b>121.9</b>	<b>128.2</b>	<b>76.2</b>	<b>78.6</b>	<b>33.7</b>	—	<b>438.6</b>
Monetary gold and SDRs	—	—	—	—	-0.2	—	-0.2
Currency and deposits	—	79.4	0.1	—	-10.7	—	69.0
Short term securities other than shares	-2.4	-7.1	-3.8	0.4	1.7	—	-11.1
Long term securities other than shares	18.3	-14.9	53.1	—	-15.3	—	41.3
Derivatives	-6.6	-41.0	-5.8	—	-13.5	—	-67.0
Loans and placements	55.0	-10.4	29.9	71.1	17.5	—	163.3
Equity	51.9	14.3	—	—	21.8	—	87.9
Insurance technical reserves	—	119.3	11.2	—	0.9	—	131.4
Other accounts payable	5.5	-11.5	-8.6	7.0	31.5	—	24.1

— nil or rounded to zero (including null cells)

(a) The figures in this column are the totals for the domestic sectors only.

(b) Total domestic net lending/borrowing equals Rest of World net lending/borrowing plus statistical discrepancy.

(c) The net errors and omissions item in this table reflects the difference in measurement between the conceptually identical concepts of net change in financial position and net lending/net borrowing found in the Capital Account.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total currency</b>	<b>0.4</b>	<b>57.6</b>	<b>1.2</b>	<b>58.9</b>	<b>4.4</b>	<b>63.2</b>	<b>-2.0</b>	<b>61.3</b>
Accepted by:								
<b>Central bank</b>	<b>0.3</b>	<b>53.6</b>	<b>1.5</b>	<b>55.1</b>	<b>4.3</b>	<b>59.4</b>	<b>-2.1</b>	<b>57.3</b>
Deposited by:								
Other private non-financial corporations(a)	0.4	23.3	0.7	24.0	0.8	24.8	-0.2	24.6
National public non-financial corporations	np	np	np	np	np	np	np	np
Banks	-0.6	5.9	—	5.8	2.9	8.8	-1.6	7.2
Other depository corporations	np	np	np	np	np	np	np	np
Money market financial investment funds	—	—	—	0.1	—	—	—	0.1
Non-money market financial investment funds	np	np	np	np	np	np	np	np
National general government(b)	0.1	0.5	—	0.5	-0.1	0.3	-0.2	0.2
Households(a)	0.4	23.3	0.7	24.0	0.8	24.8	-0.2	24.6
<b>National general government</b>	<b>—</b>	<b>3.4</b>	<b>—</b>	<b>3.4</b>	<b>0.1</b>	<b>3.4</b>	<b>—</b>	<b>3.5</b>
Deposited by:								
Other private non-financial corporations(c)	—	1.7	—	1.7	—	1.7	—	1.7
Households(c)	—	1.7	—	1.7	—	1.7	—	1.7
<b>Rest of world</b>	<b>0.1</b>	<b>0.6</b>	<b>-0.2</b>	<b>0.4</b>	<b>—</b>	<b>0.4</b>	<b>0.1</b>	<b>0.5</b>
Deposited by:								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	—	0.4	-0.2	0.3	—	0.3	0.1	0.4

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Estimated holdings of notes issued by the Reserve Bank.

(b) Net balance on all accounts.

(c) Estimated holdings of coin issued by the Commonwealth Government.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total transferable deposits</b>	<b>6.6</b>	<b>519.3</b>	<b>12.4</b>	<b>531.5</b>	<b>19.1</b>	<b>550.7</b>	<b>-2.7</b>	<b>547.6</b>
<i>Accepted by:</i>								
<b>Central bank</b>	<b>-6.8</b>	<b>17.5</b>	<b>-2.1</b>	<b>15.4</b>	<b>7.8</b>	<b>23.2</b>	<b>-3.2</b>	<b>20.0</b>
<i>Deposited by:</i>								
Banks	-0.4	1.6	—	1.5	0.2	1.8	0.1	1.9
National general government	-6.4	15.9	-2.6	13.3	8.1	21.3	-3.6	17.7
State and local general government	—	—	—	—	—	—	—	—
<b>Banks</b>	<b>14.3</b>	<b>392.4</b>	<b>12.2</b>	<b>404.5</b>	<b>13.7</b>	<b>418.5</b>	<b>1.6</b>	<b>420.4</b>
<i>Deposited by:</i>								
Private non-financial investment funds	0.2	1.0	-0.1	0.9	0.1	1.0	0.1	1.1
Other private non-financial corporations	3.7	114.9	-5.6	109.2	0.1	109.2	-0.8	108.3
National public non-financial corporations	0.4	3.9	0.4	4.4	0.3	4.7	-0.8	3.9
State and local public non-financial corporations	—	0.9	0.5	1.4	-0.2	1.2	-0.2	1.0
Central bank	-0.1	0.1	-0.1	—	0.8	0.8	0.2	1.0
Banks	1.9	9.9	0.7	10.6	2.0	12.6	0.6	13.3
Other depository corporations	0.4	5.1	-0.5	4.6	0.6	5.3	0.8	6.1
Pension funds	4.8	49.3	1.6	50.9	0.3	51.1	0.2	51.3
Life insurance corporations	0.9	8.5	0.7	9.2	0.2	9.4	-0.8	8.6
Non-life insurance corporations	0.9	7.5	0.3	7.8	-0.6	7.2	—	7.3
Money market financial investment funds	0.6	2.3	—	2.3	0.1	2.4	0.3	2.6
Non-money market financial investment funds	-0.2	5.9	0.3	6.2	-1.1	5.1	-0.1	5.0
Central borrowing authorities	0.1	1.8	2.3	4.0	-2.5	1.5	1.2	2.7
Securitisers	0.1	2.2	—	2.2	—	2.1	—	2.1
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	3.2	0.4	3.6	-0.4	3.2	2.3	5.5
State and local general government	1.2	15.9	1.4	17.3	-2.0	15.3	-0.4	14.8
Households	-0.2	144.1	9.4	153.5	4.1	158.1	5.1	163.5
Rest of world	-0.4	15.6	0.7	16.3	12.0	28.3	-6.1	22.3
<b>Other depository corporations</b>	<b>-0.4</b>	<b>58.1</b>	<b>1.2</b>	<b>59.2</b>	<b>-0.8</b>	<b>58.2</b>	<b>—</b>	<b>57.6</b>
<i>Deposited by:</i>								
Other private non-financial corporations	-0.4	23.7	0.3	24.0	-1.6	22.3	0.5	22.8
State and local public non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	0.4	5.4	0.1	5.4	—	5.4	—	5.5
Other depository corporations	—	1.6	—	1.6	-0.2	1.5	-0.2	1.2
Pension funds	-0.4	2.5	—	2.5	—	2.5	—	2.4
Life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	-0.1	1.5	-0.1	1.3	0.1	1.4	—	1.4
Money market financial investment funds	—	0.2	—	0.2	—	0.2	—	0.2
Non-money market financial investment funds	—	—	—	—	0.1	0.2	—	0.2
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	-0.1	2.1	0.1	2.2	0.5	2.7	0.2	2.9
Households	0.2	20.9	0.9	21.8	0.2	21.9	-0.4	20.8
<b>Rest of world</b>	<b>-0.6</b>	<b>51.3</b>	<b>1.1</b>	<b>52.4</b>	<b>-1.6</b>	<b>50.7</b>	<b>-1.2</b>	<b>49.6</b>

— nil or rounded to zero (including null cells)

JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Accepted by: *cont.*

Deposited by:

Other private non-financial corporations	-1.0	1.8	-0.5	1.2	-0.1	1.1	-0.2	1.0
Banks	—	47.9	0.6	48.5	-0.5	48.0	-0.7	47.3
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	—	—	—	—	—	—	—	—
Non-life insurance corporations	0.3	0.3	-0.2	0.2	—	0.1	—	0.1
National general government	0.1	1.2	1.2	2.4	-0.9	1.4	-0.3	1.1

— nil or rounded to zero (including null cells)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total other deposits</b>	<b>30.4</b>	<b>1 188.4</b>	<b>31.5</b>	<b>1 218.1</b>	<b>15.6</b>	<b>1 233.7</b>	<b>4.7</b>	<b>1 238.0</b>
<i>Accepted by:</i>								
<b>Central bank</b>	<b>-0.2</b>	<b>0.5</b>	<b>1.1</b>	<b>1.6</b>	<b>-1.0</b>	<b>0.6</b>	<b>—</b>	<b>0.6</b>
<i>Deposited by:</i>								
Non-life insurance corporations	—	—	—	—	—	—	—	—
Rest of world	-0.2	0.5	1.1	1.6	-1.0	0.6	—	0.6
<b>Banks</b>	<b>36.9</b>	<b>1 035.6</b>	<b>32.8</b>	<b>1 067.2</b>	<b>20.6</b>	<b>1 088.8</b>	<b>1.2</b>	<b>1 091.0</b>
<i>Deposited by:</i>								
Private non-financial investment funds	0.2	0.9	-0.1	0.8	0.1	0.9	0.1	1.0
Other private non-financial corporations	3.0	209.7	5.6	215.2	6.8	222.0	1.0	223.3
National public non-financial corporations	-0.1	0.8	0.4	1.2	-0.2	1.0	-0.3	0.8
State and local public non-financial corporations	0.9	5.0	0.7	5.6	-0.6	5.0	1.0	6.0
Banks	0.7	5.3	-1.0	4.2	-0.4	3.9	-0.1	3.8
Other depository corporations	0.7	15.2	0.6	15.9	0.2	16.0	-0.2	15.7
Pension funds	8.0	142.9	8.2	151.1	-1.5	149.6	2.2	151.8
Life insurance corporations	0.3	3.1	0.3	3.4	0.1	3.5	-0.3	3.1
Non-life insurance corporations	0.1	6.4	0.5	6.9	0.7	7.6	-0.9	6.8
Money market financial investment funds	1.5	6.0	—	5.9	0.3	6.3	0.5	6.8
Non-money market financial investment funds	0.2	3.9	—	3.9	-0.5	3.3	-0.2	3.1
Central borrowing authorities	-0.4	11.5	-0.7	10.8	2.4	13.2	-0.9	12.2
Securitisers	0.1	1.9	—	1.8	—	1.8	—	1.8
Other financial corporations	0.1	—	—	—	—	—	—	—
National general government	—	7.0	1.1	8.1	-0.5	7.6	1.4	9.0
State and local general government	-1.4	12.9	2.9	15.8	-0.6	15.2	0.6	15.8
Households	9.3	492.2	10.9	503.0	10.4	514.1	4.1	519.7
Rest of world	13.7	111.1	3.6	113.5	4.0	117.9	-6.8	110.3
<b>Other depository corporations</b>	<b>-5.8</b>	<b>109.6</b>	<b>1.4</b>	<b>111.0</b>	<b>-2.0</b>	<b>108.1</b>	<b>1.1</b>	<b>107.9</b>
<i>Deposited by:</i>								
Other private non-financial corporations	-0.6	17.2	-0.6	16.6	0.4	17.0	0.8	17.8
State and local public non-financial corporations	—	0.5	—	0.5	-0.1	0.4	—	0.4
Banks	-5.2	42.3	1.6	43.9	-2.0	42.0	1.0	43.0
Other depository corporations	-0.1	1.4	0.1	1.5	-0.1	1.5	-0.1	1.4
Pension funds	-0.2	5.1	—	5.1	—	5.1	0.1	5.2
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	0.2	—	0.3	0.1	0.3	—	0.3
Money market financial investment funds	—	0.5	—	0.4	—	0.4	—	0.4
Non-money market financial investment funds	—	0.2	—	0.3	0.1	0.4	-0.1	0.3
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	—	0.5	0.1	0.6	0.2	0.8	0.1	0.9
Households	0.6	39.5	0.2	39.8	-0.6	38.2	-0.6	36.3
Rest of world	-0.4	2.1	-0.1	2.0	—	2.0	—	2.0
<b>Rest of world</b>	<b>-0.5</b>	<b>42.7</b>	<b>-3.8</b>	<b>38.3</b>	<b>-2.1</b>	<b>36.2</b>	<b>2.4</b>	<b>38.4</b>

— nil or rounded to zero (including null cells)



	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Accepted by: *cont.*

Deposited by:

Other private non-financial corporations	-0.4	4.7	1.6	6.2	-2.2	4.0	-0.1	3.9
Central bank	1.2	11.2	-6.9	4.4	1.9	6.5	0.4	8.0
Banks	-1.3	20.9	1.3	21.7	-1.7	19.5	1.9	20.1
Other depository corporations	-0.2	0.5	0.1	0.6	—	0.6	—	0.6
Pension funds	0.1	2.3	0.4	2.6	—	2.6	0.3	2.9
Non-life insurance corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	0.1	0.4	-0.2	0.2	0.1	0.3	—	0.3
National general government	0.2	2.3	—	2.3	0.1	2.4	—	2.4
Households	-0.2	0.3	-0.2	0.3	-0.2	0.3	-0.2	0.3

— nil or rounded to zero (including null cells)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total acceptances</b>	<b>-1.1</b>	<b>122.9</b>	<b>-2.0</b>	<b>120.9</b>	<b>-2.3</b>	<b>118.6</b>	<b>-3.7</b>	<b>114.8</b>
<i>Accepted by:</i>								
<b>Banks</b>	<b>-1.1</b>	<b>122.9</b>	<b>-2.0</b>	<b>120.9</b>	<b>-2.3</b>	<b>118.6</b>	<b>-3.7</b>	<b>114.8</b>
<i>Drawn by:</i>								
Other private non-financial corporations	-1.5	87.1	-2.3	84.8	-1.9	82.9	-3.0	79.9
State and local public non-financial corporations	—	0.2	—	0.1	—	0.1	—	0.1
Banks	—	—	—	—	—	—	—	—
Other depository corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-money market financial investment funds	-0.3	2.7	—	2.7	—	2.8	-0.1	2.6
Other financial corporations	—	—	—	—	—	—	—	—
National general government	—	0.7	—	0.7	-0.2	0.6	-0.1	0.5
State and local general government	—	0.2	—	0.2	—	0.1	—	0.1
Households	0.7	31.7	0.3	32.0	-0.3	31.8	-0.5	31.3
<b>Banks</b>	<b>-1.1</b>	<b>122.9</b>	<b>-2.0</b>	<b>120.9</b>	<b>-2.3</b>	<b>118.6</b>	<b>-3.7</b>	<b>114.8</b>
<i>Held by:</i>								
Other private non-financial corporations	-0.7	2.4	-0.7	1.7	-0.6	1.1	0.1	1.2
National public non-financial corporations	np	np	np	np	np	np	np	np
Central bank	-0.1	—	0.3	0.3	-0.2	0.1	-0.1	—
Banks	2.8	107.0	-1.6	105.4	-0.8	104.7	-3.0	101.7
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	-0.5	0.7	0.2	0.8	0.4	1.2	0.2	1.4
Life insurance corporations	0.1	0.4	0.1	0.5	—	0.5	-0.1	0.4
Non-life insurance corporations	-0.5	1.4	0.4	1.8	-0.1	1.6	-0.1	1.5
Money market financial investment funds	—	2.4	—	2.4	-0.5	1.9	0.1	1.9
Non-money market financial investment funds	np	np	np	np	np	np	np	np
Central borrowing authorities	0.4	4.9	-1.9	3.0	0.3	3.4	0.1	3.4
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.1	—	—	—	—	—	—	—
State and local general government	—	—	—	—	—	—	—	—
Households	-0.2	0.3	—	0.3	—	0.3	—	0.3
Rest of world	-1.8	0.1	1.3	1.4	-0.2	1.2	-0.8	0.5

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	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total one name paper</b>	<b>2.7</b>	<b>350.1</b>	<b>-23.8</b>	<b>323.7</b>	<b>16.0</b>	<b>339.9</b>	<b>-5.7</b>	<b>333.0</b>
Total issued in Australia	-1.0	236.8	-8.0	228.8	1.1	229.9	-10.0	219.7
Total issued offshore(a)	3.8	113.3	-15.8	95.0	14.9	110.1	4.3	113.3
Issued by:								
<b>Private non-financial investment funds</b>	<b>-0.3</b>	<b>—</b>	<b>0.2</b>	<b>0.2</b>	<b>-0.2</b>	<b>—</b>	<b>0.2</b>	<b>0.2</b>
Issued in Australia	-0.3	—	0.2	0.2	-0.2	—	0.2	0.2
Issued offshore	—	—	—	—	—	—	—	—
And held by:								
Banks	-0.1	—	—	—	—	—	0.1	0.1
Non-money market financial investment funds	-0.2	—	0.2	0.2	-0.2	—	0.1	0.1
Rest of world	—	—	—	—	—	—	—	—
<b>Other private non-financial corporations</b>	<b>-0.7</b>	<b>5.8</b>	<b>0.9</b>	<b>6.5</b>	<b>-2.1</b>	<b>4.3</b>	<b>1.1</b>	<b>5.3</b>
Issued in Australia	np	np	np	np	np	np	np	np
Issued offshore	np	np	np	np	np	np	np	np
And held by:								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	0.3	0.3	-0.2	0.2	0.1	0.3	—	0.3
Other depository corporations	—	0.1	—	0.1	—	—	—	0.1
Pension funds	0.1	0.3	—	0.3	0.1	0.4	—	0.4
Life insurance corporations	—	0.1	—	0.1	-0.1	0.1	—	0.1
Non-life insurance corporations	-0.1	—	0.1	0.1	—	0.1	—	0.1
Money market financial investment funds	0.1	0.2	0.2	0.4	—	0.4	—	0.4
Non-money market financial investment funds	-0.1	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	-1.1	4.5	0.8	5.2	-2.2	2.8	1.1	3.8
<b>National public non-financial corporations</b>	<b>—</b>	<b>0.1</b>	<b>—</b>	<b>0.1</b>	<b>—</b>	<b>0.1</b>	<b>—</b>	<b>0.1</b>
Issued in Australia	—	0.1	—	0.1	—	0.1	—	0.1
And held by:								
Pension funds	—	—	—	—	—	0.1	—	0.1
Non-money market financial investment funds	—	—	—	—	—	—	—	—
<b>Banks(b)</b>	<b>2.3</b>	<b>282.7</b>	<b>-28.2</b>	<b>252.4</b>	<b>10.5</b>	<b>263.6</b>	<b>5.6</b>	<b>268.3</b>
Issued in Australia	-1.0	194.1	-9.9	184.3	-3.1	181.1	-1.1	179.9
Issued offshore	3.3	88.6	-18.4	68.2	13.6	82.4	6.8	88.4
And held by:								
Private non-financial investment funds	—	0.1	—	—	—	—	—	—
Other private non-financial corporations	0.3	9.1	0.1	9.3	-1.7	7.6	0.1	7.8
National public non-financial corporations	—	0.6	—	0.5	—	0.5	0.1	0.6
State and local public non-financial corporations	—	—	—	—	—	—	—	—
Central bank	-0.2	3.0	-0.1	2.9	0.4	3.3	0.4	3.8
Banks	4.6	57.9	-8.0	49.9	-3.3	46.6	-1.5	45.0

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(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

(b) Excludes certificates of deposit with an original term to maturity of more than one year.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Other depository corporations	1.1	8.1	-1.4	6.7	—	6.7	0.3	7.0
Pension funds	1.4	40.0	3.1	43.2	5.6	48.8	6.4	55.2
Life insurance corporations	-0.2	8.8	-0.3	8.5	-1.3	7.2	-0.4	6.8
Non-life insurance corporations	-0.4	10.5	0.6	11.1	-0.8	10.3	-0.5	9.8
Money market financial investment funds	-0.6	15.3	-1.8	13.5	0.2	13.7	-1.9	11.8
Non-money market financial investment funds	0.8	12.2	-0.5	11.7	-2.1	9.7	-1.4	8.3
Central borrowing authorities	-8.1	13.9	-0.6	13.4	0.2	13.6	—	13.6
Securitisers	—	—	—	—	—	—	—	—
Other financial corporations	0.2	0.4	-0.2	0.2	—	0.2	—	0.2
National general government	-1.3	9.3	0.9	10.2	1.1	11.3	-2.1	9.2
State and local government	—	0.1	—	0.1	—	0.1	-0.1	—
Households	0.3	2.0	-0.4	1.6	-0.6	1.1	-0.6	0.5
Rest of world	4.3	91.4	-19.7	69.7	12.6	83.0	6.8	88.9
<b>Other depository corporations</b>	<b>0.6</b>	<b>6.9</b>	<b>0.9</b>	<b>7.9</b>	<b>1.7</b>	<b>9.2</b>	<b>-0.5</b>	<b>8.5</b>
Issued in Australia	np	np	np	np	np	np	np	np
Issued offshore	np	np	np	np	np	np	np	np
<i>And held by:</i>								
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	0.4	2.9	-0.4	2.5	—	2.4	-0.2	2.1
Other depository corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	—	0.1	—	0.1	—	0.1	-0.1	0.1
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Money market financial investment funds	-0.1	0.6	0.1	0.7	—	0.6	-0.1	0.5
Non-money market financial investment funds	—	0.2	—	0.1	0.3	0.4	—	0.4
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	0.2	2.8	1.3	4.2	1.5	5.3	-0.2	5.0
<b>Non-life insurance corporations</b>	<b>—</b>	<b>0.4</b>	<b>—</b>	<b>0.5</b>	<b>—</b>	<b>0.5</b>	<b>—</b>	<b>0.4</b>
Issued offshore	—	0.4	—	0.5	—	0.5	—	0.4
<i>And held by:</i>								
Rest of world	—	0.4	—	0.5	—	0.5	—	0.4
<b>Non-money market financial investment funds</b>	<b>-0.4</b>	<b>1.2</b>	<b>-0.2</b>	<b>1.0</b>	<b>-0.2</b>	<b>0.8</b>	<b>-0.1</b>	<b>0.7</b>
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Other depository corporations	-0.5	0.1	-0.1	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	-0.1	0.1	-0.1	—	—	—	—	—
Non-money market financial investment funds	—	0.9	-0.7	0.2	—	0.2	—	0.2
Central borrowing authorities	—	0.1	0.6	0.7	-0.2	0.5	-0.2	0.4
<b>Central borrowing authorities</b>	<b>1.0</b>	<b>21.4</b>	<b>-1.7</b>	<b>19.5</b>	<b>2.0</b>	<b>21.5</b>	<b>-4.8</b>	<b>16.6</b>
Issued in Australia	1.9	14.4	-1.0	13.4	-0.2	13.1	-2.9	10.2
Issued offshore	-0.8	6.9	-0.7	6.1	2.2	8.4	-1.9	6.5

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Central bank	-0.2	3.1	-0.8	2.3	—	2.3	-1.8	0.5
Banks	2.0	7.0	-1.3	5.7	0.2	5.9	-2.3	3.6
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	0.5	1.8	-0.4	1.4	0.1	1.5	0.1	1.6
Life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	0.1	0.2	—	0.2	-0.1	0.1	—	0.1
Non-money market financial investment funds	-0.1	—	—	0.1	—	0.1	—	0.1
Rest of world	-1.3	9.0	0.7	9.5	1.9	11.5	-0.8	10.6
<b>Securitisers</b>	<b>2.0</b>	<b>9.6</b>	<b>-0.4</b>	<b>9.2</b>	<b>-0.9</b>	<b>8.2</b>	<b>-1.1</b>	<b>7.1</b>
Issued in Australia	1.3	8.9	-0.4	8.5	-1.0	7.5	-1.0	6.5
Issued offshore	0.7	0.7	—	0.7	—	0.7	-0.1	0.6
<i>And held by:</i>								
Central bank	—	—	—	—	—	—	—	—
Banks	0.4	3.5	-0.4	3.0	-0.8	2.3	—	2.3
Other depository corporations	—	2.2	—	2.2	-0.3	2.0	-0.5	1.5
Pension funds	0.4	1.0	0.1	1.1	—	1.1	0.2	1.2
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	0.3	—	0.3	-0.2	0.2	-0.1	0.1
Money market financial investment funds	0.1	1.1	-0.1	1.0	0.3	1.3	-0.5	0.8
Non-money market financial investment funds	0.3	0.5	—	0.5	—	0.5	-0.1	0.4
Securitisers	0.1	0.3	—	0.3	—	0.3	—	0.3
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	0.7	0.7	—	0.7	—	0.7	-0.1	0.6
<b>Other financial corporations</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Issued in Australia	—	—	—	—	—	—	—	—
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
<b>National general government</b>	<b>-3.1</b>	<b>12.5</b>	<b>3.5</b>	<b>16.0</b>	<b>5.5</b>	<b>21.5</b>	<b>-4.5</b>	<b>17.0</b>
Issued in Australia	-3.1	12.5	3.5	16.0	5.5	21.5	-4.5	17.0
<i>And held by:</i>								
Central bank	-1.9	0.6	1.2	1.8	1.4	3.2	-2.1	1.1
Banks	-1.4	3.3	2.7	6.0	1.5	7.5	-1.1	6.4
Other depository corporations	-0.3	—	—	—	—	—	—	—
Pension funds	-0.1	0.2	—	0.2	-0.1	0.1	—	—
Life insurance corporations	—	0.5	—	0.5	0.1	0.6	-0.1	0.5
Non-life insurance corporations	0.2	1.4	0.1	1.5	1.2	2.7	-0.9	1.8
Non-money market financial investment funds	-0.1	0.5	—	0.5	-0.1	0.4	-0.1	0.3
Other financial corporations	—	—	—	—	—	—	—	—
Rest of world	0.5	6.1	-0.5	5.6	1.4	7.0	-0.2	6.8
<b>State and local general government</b>	<b>-0.1</b>	<b>0.2</b>	<b>0.2</b>	<b>0.4</b>	<b>—</b>	<b>0.4</b>	<b>-0.1</b>	<b>0.3</b>
Issued in Australia	-0.1	0.2	0.2	0.4	—	0.4	-0.1	0.3

— nil or rounded to zero (including null cells)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
Other depository corporations	—	0.2	0.2	0.4	-0.2	0.1	-0.1	—
Non-money market financial investment funds	-0.1	—	—	—	0.2	0.3	—	0.3
<b>Rest of world</b>	<b>1.6</b>	<b>9.3</b>	<b>1.1</b>	<b>10.2</b>	<b>-0.3</b>	<b>9.9</b>	<b>-1.3</b>	<b>8.5</b>
Issued offshore(a)	1.6	9.3	1.1	10.2	-0.3	9.9	-1.3	8.5
<i>And held by:</i>								
Other private non-financial corporations	—	1.6	0.4	2.0	-0.1	2.0	—	2.0
Banks	1.3	4.5	0.8	5.0	0.2	5.2	-1.3	3.8
Other depository corporations	0.5	2.6	-0.2	2.4	-0.2	2.2	-0.1	2.1
Pension funds	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	-0.2	0.1	—	0.2	—	0.1	0.1	0.2
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	—	—	0.1	0.1	-0.1	—	—	—
National general government	-0.1	0.2	—	0.2	-0.1	0.1	—	0.1

— nil or rounded to zero (including null cells)

(a) Securities issued offshore by the rest of the world may include securities issued in Australia by the rest of the world which are currently not possible to identify separately.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total bonds, etc.</b>	<b>-28.5</b>	<b>1 639.2</b>	<b>72.0</b>	<b>1 719.5</b>	<b>6.5</b>	<b>1 722.0</b>	<b>29.7</b>	<b>1 730.1</b>
Total issued in Australia	-18.9	1 096.3	49.4	1 154.1	-0.4	1 148.9	23.3	1 163.3
Total issued offshore	-9.6	542.9	22.6	565.4	6.8	573.1	6.3	566.8
Issued by:								
<i>Private non-financial investment funds</i>	<b>-0.5</b>	<b>12.0</b>	<b>-0.5</b>	<b>11.6</b>	<b>2.2</b>	<b>13.6</b>	<b>0.3</b>	<b>13.8</b>
Issued in Australia	-0.3	7.7	-0.5	7.3	1.0	8.1	0.3	8.4
Issued offshore	-0.2	4.3	0.1	4.3	1.2	5.5	—	5.4
And held by:								
Private non-financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Banks	0.1	0.6	-0.1	0.5	0.1	0.6	—	0.6
Other depository corporations	0.1	0.1	—	0.1	—	—	—	—
Pension funds	—	1.1	—	1.2	0.1	1.2	0.1	1.3
Life insurance corporations	—	1.8	—	1.9	—	1.9	—	1.9
Non-life insurance corporations	—	1.4	-0.3	1.1	—	1.0	—	1.0
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.4	2.1	-0.1	2.1	0.9	2.9	0.2	3.1
Securitisers	—	—	—	—	—	—	—	—
Households	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	-0.2	4.3	0.1	4.3	1.2	5.5	—	5.4
<i>Other private non-financial corporations</i>	<b>2.9</b>	<b>170.8</b>	<b>9.7</b>	<b>179.7</b>	<b>5.8</b>	<b>185.4</b>	<b>3.8</b>	<b>186.3</b>
Issued in Australia	0.6	36.7	0.2	37.4	1.1	38.5	0.9	39.0
Issued offshore	2.3	134.1	9.4	142.3	4.7	147.0	2.9	147.2
And held by:								
Private non-financial investment funds	—	0.3	—	0.3	—	0.3	—	0.4
State and local public non-financial corporations	—	0.1	—	0.1	—	0.1	-0.1	—
Central bank	-0.1	—	—	—	—	—	—	—
Banks	0.1	2.4	-0.4	2.1	0.3	2.4	0.1	2.5
Other depository corporations	—	0.2	—	0.2	-0.1	0.1	—	0.1
Pension funds	0.1	4.7	0.4	5.1	0.2	5.3	0.2	5.6
Life insurance corporations	0.5	3.8	0.1	4.0	0.1	4.2	—	4.2
Non-life insurance corporations	—	0.8	—	0.9	0.2	1.1	0.1	1.2
Money market financial investment funds	-0.1	—	—	—	—	—	—	—
Non-money market financial investment funds	0.2	11.2	-0.4	11.1	0.1	11.3	0.3	11.7
Central borrowing authorities	—	—	—	—	—	—	—	—
Securitisers	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	—	—	—	—	0.1	—	0.1
National general government	—	0.3	—	0.3	—	0.3	-0.1	0.3
Rest of world	2.3	146.8	9.9	155.4	4.9	160.0	3.2	160.1
<i>National public non-financial corporations</i>	<b>—</b>	<b>1.2</b>	<b>—</b>	<b>1.2</b>	<b>0.1</b>	<b>1.3</b>	<b>-0.1</b>	<b>1.1</b>
Issued in Australia	—	1.2	—	1.2	0.1	1.3	-0.1	1.1
And held by:								
Banks	—	0.4	—	0.4	—	0.4	-0.1	0.4
Pension funds	—	0.2	—	0.2	—	0.2	—	0.1
Life insurance corporations	—	0.3	—	0.3	—	0.3	—	0.3
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1

— nil or rounded to zero (including null cells)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
<b>Banks</b>	<b>-9.0</b>	<b>464.5</b>	<b>9.4</b>	<b>473.2</b>	<b>-20.4</b>	<b>452.6</b>	<b>-0.6</b>	<b>445.0</b>
Issued in Australia	-8.2	198.3	-6.8	193.7	-14.0	179.7	—	177.8
Issued offshore	-0.8	266.1	16.3	279.5	-6.4	272.9	-0.6	267.2
<i>And held by:</i>								
Other private non-financial corporations	0.4	5.6	-0.6	5.1	-0.5	4.6	—	4.6
Central bank	1.1	3.4	-1.4	2.0	1.5	3.5	-1.2	2.3
Banks	-6.5	72.1	-2.0	71.2	-8.2	63.1	2.9	65.4
Other depository corporations	-0.5	1.4	0.1	1.5	—	1.5	-0.3	1.2
Pension funds	1.3	33.1	1.2	34.8	0.8	35.6	1.3	36.5
Life insurance corporations	-0.3	7.2	-0.3	7.0	-1.7	5.4	-1.1	4.2
Non-life insurance corporations	-0.6	14.7	-0.6	14.2	-1.0	13.2	0.2	13.3
Money market financial investment funds	0.3	0.7	0.1	0.7	-0.1	0.6	-0.2	0.4
Non-money market financial investment funds	-1.5	6.1	-0.9	5.4	-2.5	2.8	-1.4	1.4
Central borrowing authorities	-0.3	8.6	-0.1	8.6	-0.3	8.3	-0.6	7.7
National general government	-0.4	4.9	-0.2	4.8	-0.7	4.1	-0.4	3.7
Households	—	1.2	—	1.2	—	1.2	-0.3	0.9
Rest of world	-1.9	305.5	14.1	316.5	-7.6	308.5	0.2	303.2
<b>Other depository corporations</b>	<b>0.7</b>	<b>18.9</b>	<b>3.7</b>	<b>22.9</b>	<b>0.2</b>	<b>23.0</b>	<b>0.8</b>	<b>23.6</b>
Issued in Australia	0.6	13.5	3.3	17.0	0.1	17.1	0.8	17.8
Issued offshore	0.1	5.4	0.5	5.9	0.1	5.9	—	5.9
<i>And held by:</i>								
Banks	0.4	6.1	0.6	6.8	0.6	7.4	0.4	7.8
Pension funds	—	1.9	0.7	2.6	0.4	3.0	-0.1	2.9
Life insurance corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	1.6	0.2	1.8	0.1	1.9	0.6	2.5
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	0.3	2.0	2.0	4.0	-1.0	3.0	-0.4	2.6
Central borrowing authorities	—	—	—	—	—	—	—	—
National general government	—	0.3	—	0.3	—	0.3	—	0.2
Rest of world	0.1	6.8	0.3	7.2	0.1	7.3	0.4	7.6
<b>Life insurance corporations</b>	<b>-0.2</b>	<b>1.6</b>	<b>—</b>	<b>1.7</b>	<b>0.5</b>	<b>2.1</b>	<b>-0.4</b>	<b>1.7</b>
Issued offshore	-0.2	1.6	—	1.7	0.5	2.1	-0.4	1.7
<i>And held by:</i>								
Rest of world	-0.2	1.6	—	1.7	0.5	2.1	-0.4	1.7
<b>Non-life insurance corporations</b>	<b>—</b>	<b>4.7</b>	<b>-0.5</b>	<b>4.2</b>	<b>0.5</b>	<b>4.6</b>	<b>0.3</b>	<b>4.7</b>
Issued in Australia	—	1.8	-0.5	1.3	—	1.3	0.2	1.5
Issued offshore	—	3.0	-0.1	2.9	0.5	3.3	—	3.2
<i>And held by:</i>								
Banks	-0.1	0.9	-0.4	0.5	—	0.5	0.1	0.6
Other depository corporations	—	0.2	-0.1	0.1	—	0.2	-0.1	0.1
Non-life insurance corporations	—	—	0.1	0.1	—	0.1	—	0.1
Rest of world	0.1	3.6	-0.2	3.4	0.5	3.8	0.2	3.9

— nil or rounded to zero (including null cells)



	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<b>Non-money market financial investment funds</b>	—	0.2	-0.1	0.1	—	0.1	—	0.1
Issued in Australia	—	0.1	—	0.1	—	—	—	—
Issued offshore	—	0.2	-0.1	—	—	—	—	0.1
<i>And held by:</i>								
Banks	—	—	—	—	—	—	—	—
Life insurance corporations	—	—	—	—	—	—	—	—
Money market financial investment funds	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Central borrowing authorities	—	—	—	—	—	—	—	—
Rest of world	—	0.2	-0.1	—	—	—	—	0.1
<b>Central borrowing authorities</b>	1.0	213.5	6.7	223.1	5.0	226.8	7.0	234.2
Issued in Australia	2.1	204.9	7.5	214.9	5.8	219.3	8.0	227.6
Issued offshore	-1.2	8.6	-0.8	8.1	-0.8	7.5	-1.0	6.6
<i>And held by:</i>								
Central bank	-2.7	12.1	-1.5	10.7	1.9	12.7	-3.9	8.9
Banks	0.6	60.7	9.0	71.0	5.3	76.2	1.2	78.2
Other depository corporations	1.4	5.7	1.8	7.6	-1.4	6.2	3.4	9.7
Pension funds	-0.6	10.1	0.7	10.9	-0.2	10.8	0.5	11.4
Life insurance corporations	1.5	6.8	-0.4	6.4	—	6.5	-0.4	6.1
Non-life insurance corporations	-1.1	15.3	0.1	15.7	0.2	15.8	1.0	17.0
Non-money market financial investment funds	-0.5	12.7	-0.6	12.4	0.6	13.0	-0.1	13.1
Central borrowing authorities	-0.6	11.4	-0.4	11.1	0.7	11.8	2.8	14.8
National general government	—	—	—	—	—	—	—	—
State and local general government	—	0.1	—	0.1	—	0.1	0.1	0.2
Rest of world	3.0	78.6	-2.0	77.1	-2.1	73.7	2.4	74.9
<b>Securitisers</b>	-13.4	282.4	22.7	306.8	-7.4	302.4	-4.2	293.8
Issued in Australia	-12.9	264.6	24.1	290.6	-6.9	286.7	-3.6	279.1
Issued offshore	-0.4	17.8	-1.4	16.2	-0.5	15.7	-0.7	14.8
<i>And held by:</i>								
Private non-financial investment funds	—	0.2	—	0.2	—	0.2	-0.2	—
Central bank	0.1	0.8	—	0.8	-0.1	0.8	-0.1	0.7
Banks	-9.9	199.6	28.0	229.5	-6.5	226.0	—	222.7
Other depository corporations	-2.7	7.1	-2.7	4.4	-2.1	2.3	0.6	2.9
Pension funds	-0.1	7.0	0.8	7.8	0.2	8.1	-0.1	7.8
Life insurance corporations	-0.4	1.5	-0.1	1.4	0.3	1.7	-1.1	0.6
Non-life insurance corporations	-0.7	1.7	0.2	1.8	0.9	2.8	-1.5	1.3
Money market financial investment funds	0.5	0.9	-0.1	0.8	—	0.8	0.1	0.9
Non-money market financial investment funds	-0.1	2.8	-0.6	2.2	0.6	2.9	-2.2	0.7
Central borrowing authorities	—	—	—	—	—	—	—	—
Securitisers	-0.2	1.6	-0.1	1.5	-0.1	1.4	—	1.4
National general government	-0.1	11.9	-0.4	11.6	-0.7	11.1	-0.7	10.3
Households	-0.1	0.8	—	0.8	—	0.9	-0.4	0.5
Rest of world	0.4	46.5	-2.1	43.8	—	43.4	1.2	44.1
<b>National general government</b>	2.6	258.7	13.4	272.6	8.5	274.8	10.7	284.6
Issued in Australia	2.6	257.9	13.5	271.9	8.6	274.2	10.6	283.8
Issued offshore	—	0.8	-0.1	0.7	-0.1	0.6	0.2	0.8

— nil or rounded to zero (including null cells)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

Issued by: *cont.*

And held by:

Other private non-financial corporations	-0.3	1.2	-0.1	1.1	0.2	1.3	0.3	1.6
National public non-financial corporations	-0.1	0.4	-0.1	0.4	—	0.4	0.1	0.5
Central bank	0.8	9.6	4.5	14.5	2.4	16.8	1.0	18.3
Banks	1.3	11.2	3.0	14.6	3.3	17.7	6.5	24.8
Other depository corporations	0.8	7.1	-0.2	7.1	0.6	7.6	-0.3	7.5
Pension funds	-1.4	6.5	-1.0	5.6	0.3	5.9	-0.1	6.0
Life insurance corporations	1.1	4.6	0.3	5.0	0.7	5.7	0.3	6.1
Non-life insurance corporations	0.4	11.3	3.8	15.5	0.1	15.4	-0.1	15.8
Non-money market financial investment funds	0.9	3.2	0.6	3.9	-2.3	1.5	0.7	2.2
Central borrowing authorities	0.9	2.0	0.1	2.2	0.2	2.4	-0.2	2.3
Rest of world	-1.9	201.5	2.5	202.7	3.1	200.1	2.4	199.6
<b>State and local general government</b>	<b>0.3</b>	<b>1.7</b>	<b>—</b>	<b>1.7</b>	<b>0.3</b>	<b>2.0</b>	<b>—</b>	<b>2.0</b>
Issued in Australia	0.3	1.7	—	1.7	0.3	2.0	—	2.0
And held by:								
Pension funds	0.1	0.9	—	0.9	0.1	1.0	—	1.0
Life insurance corporations	0.1	0.9	—	0.9	0.1	1.0	—	1.0
<b>Rest of world</b>	<b>-12.9</b>	<b>208.9</b>	<b>7.4</b>	<b>220.7</b>	<b>11.3</b>	<b>233.3</b>	<b>12.2</b>	<b>239.2</b>
Issued in Australia and held by:	-3.7	107.9	8.7	117.1	3.6	120.7	6.3	125.3
Central bank	-0.7	0.6	0.7	1.3	0.1	1.4	-0.5	0.8
Banks	-0.1	12.5	1.1	13.7	0.2	14.0	0.5	14.3
Other depository corporations	-0.1	5.2	0.3	5.5	0.1	5.7	0.3	5.9
Pension funds	-0.8	24.5	1.8	26.4	0.7	27.1	2.2	28.9
Life insurance corporations	—	0.3	-0.1	0.2	—	0.2	—	0.3
Non-life insurance corporations	-0.1	3.7	0.2	3.9	0.4	4.3	0.2	4.5
Non-money market financial investment funds	-0.1	6.5	0.3	6.9	0.2	7.1	0.4	7.4
Other financial corporations	—	0.5	—	0.6	—	0.6	—	0.6
Rest of world	-1.8	53.9	4.4	58.5	1.8	60.3	3.1	62.6
Issued offshore and held by:	-9.2	101.1	-1.3	103.7	7.8	112.6	5.9	113.9
Private non-financial investment funds	—	0.2	—	0.1	—	0.1	—	0.1
Other private non-financial corporations	0.1	13.5	-2.0	11.5	3.0	14.4	—	14.3
Central bank	-4.1	24.9	4.4	29.1	0.9	29.6	1.5	29.8
Banks	-0.9	9.3	-0.5	9.6	0.7	10.6	0.3	10.3
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Pension funds	-3.3	22.8	-2.2	22.5	2.1	25.2	2.9	26.6
Life insurance corporations	1.1	6.5	-0.3	6.7	0.1	7.0	0.5	7.0
Non-life insurance corporations	-0.1	0.6	-0.1	0.6	0.5	1.2	0.1	1.2
Non-money market financial investment funds	-1.2	8.2	-0.8	8.1	—	8.3	0.8	8.6
Central borrowing authorities	—	0.1	—	0.1	—	0.1	—	0.1
Other financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
National general government	-0.8	12.9	0.1	13.3	0.5	14.1	-0.3	13.9
Households	—	1.9	—	1.9	—	1.9	—	1.9

— nil or rounded to zero (including null cells)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total derivatives and employee stock options</b>	<b>-7.2</b>	<b>396.2</b>	<b>-47.4</b>	<b>399.2</b>	<b>-43.9</b>	<b>356.7</b>	<b>-38.5</b>	<b>330.7</b>
<i>Issued by:</i>								
<b>Other private non-financial corporations</b>	<b>-0.7</b>	<b>30.7</b>	<b>-3.9</b>	<b>30.8</b>	<b>-2.9</b>	<b>27.4</b>	<b>-2.7</b>	<b>26.2</b>
<i>And held by:</i>								
Banks	-0.1	8.6	-1.0	8.7	-0.7	7.8	-0.7	7.1
Other depository corporations	-0.1	18.2	-2.1	18.5	-1.4	16.7	-1.6	15.1
Rest of world	-0.5	4.0	-0.9	3.5	-0.8	2.9	-0.4	4.0
<b>Banks</b>	<b>-1.1</b>	<b>142.3</b>	<b>-16.8</b>	<b>144.7</b>	<b>-20.4</b>	<b>126.8</b>	<b>-15.5</b>	<b>118.7</b>
<i>And held by:</i>								
Other private non-financial corporations	-0.1	7.5	-0.9	7.7	-1.1	6.7	-0.8	6.3
Other depository corporations	-0.2	32.0	-3.8	32.6	-4.6	28.5	-3.5	26.7
Central borrowing authorities	—	5.7	-0.7	5.8	-0.8	5.0	-0.6	4.7
National general government	—	2.8	-0.3	2.9	-0.4	2.5	-0.3	2.4
Rest of world	-0.7	94.3	-11.1	95.8	-13.5	83.9	-10.3	78.6
<b>Other depository corporations</b>	<b>-1.0</b>	<b>71.8</b>	<b>-8.7</b>	<b>72.5</b>	<b>-7.6</b>	<b>64.7</b>	<b>-6.8</b>	<b>59.6</b>
<i>And held by:</i>								
Other private non-financial corporations	-0.1	16.0	-1.9	16.3	-2.3	14.3	-1.7	13.4
Banks	-0.3	36.4	-4.1	37.1	-2.9	33.3	-3.2	30.1
Central borrowing authorities	-0.1	11.3	-1.3	11.5	-1.6	10.1	-1.2	9.4
National general government	—	5.7	-0.7	5.8	-0.8	5.0	-0.6	4.7
Rest of world	-0.5	2.5	-0.7	1.9	—	1.9	—	2.0
<b>Pension funds</b>	<b>-0.2</b>	<b>0.6</b>	<b>0.2</b>	<b>0.9</b>	<b>—</b>	<b>1.0</b>	<b>—</b>	<b>1.2</b>
<i>And held by:</i>								
Rest of world	-0.2	0.6	0.2	0.9	—	1.0	—	1.2
<b>Life insurance corporations</b>	<b>-0.1</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>-0.4</b>	<b>0.1</b>	<b>-0.1</b>	<b>—</b>
<i>And held by:</i>								
Rest of world	-0.1	—	—	—	-0.4	0.1	-0.1	—
<b>Non-life insurance corporations</b>	<b>—</b>	<b>1.3</b>	<b>-0.3</b>	<b>1.1</b>	<b>—</b>	<b>1.4</b>	<b>—</b>	<b>1.4</b>
<i>And held by:</i>								
Rest of world	—	1.3	-0.3	1.1	—	1.4	—	1.4
<b>Non-money market financial investment funds</b>	<b>-0.6</b>	<b>1.8</b>	<b>0.1</b>	<b>0.7</b>	<b>0.2</b>	<b>0.9</b>	<b>-0.2</b>	<b>1.0</b>
<i>And held by:</i>								
Rest of world	-0.6	1.8	0.1	0.7	0.2	0.9	-0.2	1.0
<b>Central borrowing authorities</b>	<b>-0.1</b>	<b>20.9</b>	<b>-2.2</b>	<b>21.3</b>	<b>-1.7</b>	<b>19.0</b>	<b>-1.7</b>	<b>17.4</b>
<i>And held by:</i>								
Banks	—	6.4	-0.7	6.5	-0.5	5.9	-0.6	5.3
Other depository corporations	-0.1	12.8	-1.4	13.1	-1.0	11.8	-1.1	10.6
Rest of world	—	1.6	—	1.6	-0.2	1.3	—	1.4
<b>Securitisers</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<i>And held by:</i>								
Rest of world	—	—	—	—	—	—	—	—
<b>National general government</b>	<b>-1.5</b>	<b>10.1</b>	<b>-1.4</b>	<b>10.2</b>	<b>-1.2</b>	<b>9.6</b>	<b>-1.7</b>	<b>8.6</b>
<i>And held by:</i>								
Banks	—	3.2	-0.4	3.3	-0.3	2.9	-0.3	2.7
Other depository corporations	—	6.4	-0.7	6.5	-0.5	5.9	-0.6	5.3
Rest of world	-1.4	0.5	-0.3	0.4	-0.5	0.8	-0.8	0.6

— nil or rounded to zero (including null cells)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net	Amounts	Net	Amounts	Net	Amounts	Net	Amounts
	transactions	outstanding	transactions	outstanding	transactions	outstanding	transactions	outstanding
	during	at end	during	at end	during	at end	during	at end
	period	of period	period	of period	period	of period	period	of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<b>Rest of world</b>	-2.0	116.7	-14.5	116.9	-9.9	105.8	-9.8	96.7
<i>And held by:</i>								
Other private non-financial corporations	0.2	2.2	-0.7	1.7	0.1	2.1	-0.1	1.5
Banks	-0.7	107.0	-12.1	109.1	-8.4	98.0	-9.3	88.6
Other depository corporations	0.2	1.7	-1.2	0.5	0.2	0.7	-0.2	0.4
Pension funds	—	1.5	-0.3	1.2	-0.2	0.9	—	1.4
Life insurance corporations	0.1	0.1	-0.1	—	-0.6	—	—	0.1
Non-life insurance corporations	0.1	1.0	-0.4	0.7	—	1.0	—	1.0
Non-money market financial investment funds	-0.9	1.6	1.4	2.1	0.1	2.3	0.2	2.4
Central borrowing authorities	—	0.4	—	0.4	—	0.4	—	0.4
Securitisers	—	0.1	—	0.1	—	0.1	—	—
National general government	-1.1	1.0	-1.0	1.0	-1.0	0.4	-0.4	0.9

— nil or rounded to zero (including null cells)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total short term loans and placements</b>	<b>-0.1</b>	<b>322.3</b>	<b>-2.6</b>	<b>319.2</b>	<b>2.1</b>	<b>321.4</b>	<b>3.0</b>	<b>324.2</b>
<i>Borrowed by:</i>								
<b>Private non-financial investment funds</b>	<b>-0.1</b>	<b>3.3</b>	<b>-0.1</b>	<b>3.2</b>	<b>-0.2</b>	<b>3.0</b>	<b>0.1</b>	<b>3.1</b>
<i>From:</i>								
Banks	-0.1	3.3	-0.1	3.2	-0.2	3.0	0.1	3.1
<b>Other private non-financial corporations</b>	<b>1.3</b>	<b>24.8</b>	<b>—</b>	<b>24.5</b>	<b>2.9</b>	<b>27.6</b>	<b>-0.4</b>	<b>27.1</b>
<i>From:</i>								
Banks	0.1	3.9	—	3.9	—	3.8	—	3.9
Securitisers	0.7	10.2	-0.7	9.6	1.3	10.9	-0.5	10.4
Rest of world	0.5	10.7	0.7	11.1	1.7	12.9	0.1	12.9
<b>State and local public non-financial corporations</b>	<b>0.4</b>	<b>18.0</b>	<b>0.7</b>	<b>18.7</b>	<b>0.1</b>	<b>18.8</b>	<b>-0.2</b>	<b>18.6</b>
<i>From:</i>								
Banks	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	0.4	17.9	0.7	18.5	0.1	18.6	-0.2	18.5
<b>Banks</b>	<b>-3.5</b>	<b>76.1</b>	<b>0.2</b>	<b>76.4</b>	<b>-1.6</b>	<b>74.7</b>	<b>0.7</b>	<b>75.3</b>
<i>From:</i>								
Rest of world	-3.5	76.1	0.2	76.4	-1.6	74.7	0.7	75.3
<b>Other depository corporations</b>	<b>0.6</b>	<b>4.5</b>	<b>-1.1</b>	<b>3.4</b>	<b>-0.9</b>	<b>2.5</b>	<b>1.1</b>	<b>3.6</b>
<i>From:</i>								
Rest of world	0.6	4.5	-1.1	3.4	-0.9	2.5	1.1	3.6
<b>Pension funds</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<i>From:</i>								
Rest of world	—	—	—	—	—	—	—	—
<b>Non-life insurance corporations</b>	<b>-0.2</b>	<b>0.8</b>	<b>-0.1</b>	<b>0.7</b>	<b>—</b>	<b>0.6</b>	<b>0.3</b>	<b>0.9</b>
<i>From:</i>								
Other private non-financial corporations	-0.2	0.7	-0.1	0.6	—	0.6	0.2	0.8
Banks	—	0.1	—	0.1	—	0.1	—	0.1
<b>Central borrowing authorities</b>	<b>1.9</b>	<b>26.5</b>	<b>0.4</b>	<b>26.9</b>	<b>-2.0</b>	<b>24.9</b>	<b>2.9</b>	<b>27.8</b>
<i>From:</i>								
State and local public non-financial corporations	0.1	5.0	0.1	5.1	0.2	5.3	1.1	6.4
Banks	-0.4	7.1	3.7	10.7	-4.1	6.7	1.3	7.9
State and local general government	2.2	14.4	-3.3	11.1	1.9	13.0	0.5	13.4
<b>Securitisers</b>	<b>-1.3</b>	<b>1.9</b>	<b>0.4</b>	<b>2.3</b>	<b>0.2</b>	<b>2.5</b>	<b>0.3</b>	<b>2.8</b>
<i>From:</i>								
Banks	0.1	1.3	0.1	1.4	0.2	1.6	0.2	1.8
Other depository corporations	—	—	—	—	—	—	—	—
Rest of world	-1.5	0.6	0.3	0.9	—	0.9	0.1	1.0
<b>Other financial corporations</b>	<b>—</b>	<b>0.4</b>	<b>—</b>	<b>0.4</b>	<b>0.1</b>	<b>0.5</b>	<b>0.2</b>	<b>0.7</b>
<i>From:</i>								
Other depository corporations	—	—	—	0.1	0.1	0.1	0.2	0.3
Central borrowing authorities	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	—	—	—	—	—	—	—	—
<b>State and local general government</b>	<b>2.6</b>	<b>22.5</b>	<b>0.9</b>	<b>23.4</b>	<b>0.6</b>	<b>24.1</b>	<b>0.4</b>	<b>24.5</b>

— nil or rounded to zero (including null cells)

(a) 'Fair value' basis.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From:</i>								
Banks	0.2	3.7	-0.2	3.5	0.3	3.8	0.1	3.9
Central borrowing authorities	2.4	18.8	1.1	19.9	0.3	20.3	0.3	20.6
<b>Households</b>	<b>0.2</b>	<b>75.6</b>	<b>-2.7</b>	<b>72.9</b>	<b>0.7</b>	<b>73.6</b>	<b>-0.6</b>	<b>72.9</b>
<i>From:</i>								
Banks	0.3	68.3	-2.4	65.9	0.6	66.5	-0.5	66.1
Other depository corporations	-0.1	7.3	-0.3	7.0	0.1	7.1	-0.1	6.8
<b>Rest of world</b>	<b>-1.9</b>	<b>67.9</b>	<b>-1.3</b>	<b>66.4</b>	<b>2.3</b>	<b>68.7</b>	<b>-1.7</b>	<b>66.9</b>
<i>From:</i>								
Other private non-financial corporations	0.5	5.8	-0.1	5.5	-1.0	4.5	-0.5	4.0
Banks	-2.6	59.3	-2.5	56.8	4.4	61.1	-1.3	59.9
Other depository corporations	0.2	2.8	1.3	4.1	-1.1	3.0	—	3.1
Non-life insurance corporations	—	—	—	—	—	—	—	—

— nil or rounded to zero (including null cells)

(a) 'Fair value' basis.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total long term loans and placements</b>	<b>43.2</b>	<b>2 485.1</b>	<b>30.6</b>	<b>2 516.9</b>	<b>28.8</b>	<b>2 546.6</b>	<b>25.7</b>	<b>2 571.7</b>
<i>Borrowed by:</i>								
<b>Private non-financial investment funds</b>	<b>-0.8</b>	<b>20.5</b>	<b>-0.7</b>	<b>19.9</b>	<b>-1.4</b>	<b>18.5</b>	<b>0.4</b>	<b>19.0</b>
<i>From:</i>								
Private non-financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Other private non-financial corporations	0.2	5.1	-0.1	5.0	-0.5	4.5	—	4.5
Banks	-0.5	14.0	-0.5	13.5	-0.8	12.7	0.5	13.1
Other depository corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Other financial corporations	0.1	1.3	—	1.2	—	1.2	—	1.2
<b>Other private non-financial corporations</b>	<b>7.7</b>	<b>575.7</b>	<b>7.1</b>	<b>582.5</b>	<b>1.0</b>	<b>584.7</b>	<b>9.2</b>	<b>594.0</b>
<i>From:</i>								
Private non-financial investment funds	-0.7	7.2	-0.5	6.7	1.5	8.3	-0.4	7.9
Other private non-financial corporations	-0.1	2.4	-0.2	2.2	-0.6	1.6	-0.3	1.3
Banks	10.3	381.5	0.8	382.5	-3.2	379.4	2.2	381.7
Other depository corporations	-1.1	43.4	1.1	44.7	-1.0	44.1	0.7	44.7
Pension funds	0.1	0.4	—	0.5	—	0.5	-0.1	0.4
Life insurance corporations	—	1.4	-0.1	1.3	-0.2	1.1	-0.1	1.0
Non-life insurance corporations	—	2.2	0.9	3.1	-0.4	2.8	0.1	2.9
Non-money market financial investment funds	—	11.7	-1.1	10.6	-0.3	10.4	-0.3	10.1
Central borrowing authorities	—	0.2	—	0.2	—	0.3	—	0.3
Securitisers	—	3.5	-0.1	3.4	0.3	3.7	-0.2	3.5
Other financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
National general government	—	0.6	—	0.6	—	0.6	—	0.6
State and local general government	0.3	1.6	-0.8	0.8	0.1	0.9	—	1.0
Rest of world	-1.1	119.3	7.0	125.7	4.7	130.8	7.6	138.5
<b>National public non-financial corporations</b>	<b>-0.1</b>	<b>0.9</b>	<b>—</b>	<b>0.9</b>	<b>—</b>	<b>0.9</b>	<b>—</b>	<b>0.9</b>
<i>From:</i>								
Banks	-0.1	—	—	—	—	—	—	—
Life insurance corporations	—	0.2	—	0.1	—	0.1	—	0.2
National general government	—	0.5	—	0.5	—	0.5	—	0.5
<b>State and local public non-financial corporations</b>	<b>1.8</b>	<b>91.7</b>	<b>3.2</b>	<b>94.9</b>	<b>0.3</b>	<b>95.2</b>	<b>-1.0</b>	<b>94.3</b>
<i>From:</i>								
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
State and local public non-financial corporations	-0.1	0.1	0.1	0.2	-0.1	0.1	—	0.1
Banks	—	2.3	0.1	2.4	—	2.4	-0.2	2.2
Pension funds	—	0.3	-0.3	—	—	—	—	—
Central borrowing authorities	2.2	87.2	3.3	90.5	0.4	90.9	-0.8	90.2
National general government	-0.2	0.2	—	0.2	—	0.2	—	0.2
State and local general government	-0.1	1.3	—	1.3	—	1.3	—	1.3
<b>Banks</b>	<b>0.3</b>	<b>12.9</b>	<b>1.0</b>	<b>13.9</b>	<b>-0.8</b>	<b>13.1</b>	<b>1.7</b>	<b>14.8</b>

— nil or rounded to zero (including null cells)

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From:</i>								
Rest of world	0.3	12.9	1.0	13.9	-0.8	13.1	1.7	14.8
<b>Other depository corporations</b>	np	np	np	np	np	np	np	np
<i>From:</i>								
Rest of world	np	np	np	np	np	np	np	np
<b>Pension funds</b>	0.4	1.1	-0.1	1.0	0.1	1.1	—	1.2
<i>From:</i>								
Other financial corporations	—	0.6	—	0.6	0.1	0.7	0.1	0.8
<b>Life insurance corporations</b>	-0.2	1.4	0.1	1.5	0.2	1.8	0.1	1.9
<i>From:</i>								
Other private non-financial corporations	—	—	—	—	—	—	—	—
Banks	—	—	0.1	0.1	-0.1	—	0.1	0.1
Other depository corporations	—	0.6	—	0.6	0.2	0.8	—	0.8
Other financial corporations	-0.1	0.7	0.1	0.8	0.1	0.9	0.1	0.9
<b>Non-life insurance corporations</b>	0.3	2.6	-0.8	1.8	-0.1	1.7	—	1.7
<i>From:</i>								
Other private non-financial corporations	0.4	1.7	-0.8	0.9	-0.1	0.8	—	0.8
Banks	—	—	—	—	—	—	—	—
Other financial corporations	—	0.1	—	0.1	—	—	—	—
Households	—	0.4	—	0.4	—	0.4	—	0.4
Rest of world	-0.1	0.5	—	0.5	—	0.5	—	0.5
<b>Money market financial investment funds</b>	—	—	—	—	—	—	—	—
<i>From:</i>								
Money market financial investment funds	—	—	—	—	—	—	—	—
<b>Non-money market financial investment funds</b>	-0.3	4.3	-0.1	4.1	-1.1	3.0	-0.3	2.6
<i>From:</i>								
Banks	-0.1	0.4	0.8	1.2	-0.1	1.1	-0.1	1.0
Rest of world	-0.3	3.9	-0.9	2.9	-1.1	1.8	-0.2	1.6
<b>Central borrowing authorities</b>	2.4	48.9	-0.3	48.6	-0.2	48.3	-0.7	47.6
<i>From:</i>								
Other private non-financial corporations	-0.1	0.2	—	0.2	—	0.2	—	0.2
Banks	-0.2	3.2	1.6	4.8	-1.8	3.0	0.6	3.6
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Non-life insurance corporations	—	0.3	-0.1	0.2	—	0.2	—	0.3
Other financial corporations	0.1	0.6	-0.2	0.4	0.6	1.0	-0.6	0.4
National general government	—	0.9	—	0.9	—	0.9	—	0.9
State and local general government	2.5	43.5	-1.8	41.7	1.0	42.7	-0.7	42.0
Households	—	0.1	—	0.1	—	0.1	—	0.1
<b>Securitisers</b>	0.6	5.5	0.5	6.0	0.7	6.7	0.9	7.6
<i>From:</i>								
Banks	0.6	5.0	0.5	5.6	0.7	6.3	0.9	7.2
Other depository corporations	0.1	0.2	—	0.2	—	0.1	—	0.1
Securitisers	—	0.3	—	0.3	—	0.3	—	0.3
<b>Other financial corporations</b>	-0.6	23.0	0.2	23.2	2.1	25.3	0.9	26.2

— nil or rounded to zero (including null cells)

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From:</i>								
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Banks	—	0.4	-0.1	0.3	—	0.3	—	0.3
Other depository corporations	-0.1	1.5	—	1.5	0.2	1.7	0.1	1.8
Pension funds	—	8.5	0.2	8.7	0.6	9.3	0.1	9.4
Life insurance corporations	—	0.7	—	0.7	0.1	0.9	0.1	0.9
Non-life insurance corporations	—	1.3	—	1.3	—	1.3	—	1.3
Central borrowing authorities	—	1.4	—	1.4	—	1.4	—	1.4
Securitisers	—	0.3	—	0.3	—	0.3	0.1	0.3
Other financial corporations	-0.4	6.3	—	6.3	1.1	7.5	0.6	8.0
State and local general government	—	2.0	—	2.0	—	2.0	—	2.0
Households	—	—	—	—	—	—	—	—
Rest of world	—	0.3	—	0.3	0.1	0.4	—	0.4
<b>National general government</b>	<b>—</b>	<b>1.4</b>	<b>-0.1</b>	<b>1.3</b>	<b>—</b>	<b>1.3</b>	<b>—</b>	<b>1.2</b>
<i>From:</i>								
Banks	—	0.8	-0.1	0.6	—	0.6	—	0.6
Other depository corporations	—	—	—	—	—	—	—	—
Non-life insurance corporations	—	0.6	—	0.6	—	0.6	—	0.6
<b>State and local general government</b>	<b>11.4</b>	<b>96.9</b>	<b>5.6</b>	<b>102.6</b>	<b>1.7</b>	<b>104.3</b>	<b>1.6</b>	<b>105.9</b>
<i>From:</i>								
State and local public non-financial corporations	0.1	0.4	0.1	0.5	-0.2	0.4	0.2	0.5
Banks	-0.4	0.9	0.1	1.0	0.2	1.2	-0.3	1.0
Pension funds	—	0.1	—	0.1	—	0.1	—	0.1
Central borrowing authorities	11.6	91.8	5.4	97.2	1.7	98.9	1.6	100.5
Other financial corporations	—	0.3	—	0.3	—	0.3	—	0.3
National general government	-0.1	2.1	—	2.1	—	2.1	—	2.1
State and local general government	0.1	1.1	—	1.1	—	1.1	0.1	1.2
Households	0.1	0.2	—	0.2	—	0.3	—	0.3
<b>Households</b>	<b>21.3</b>	<b>1 491.9</b>	<b>11.4</b>	<b>1 506.3</b>	<b>15.8</b>	<b>1 520.5</b>	<b>17.7</b>	<b>1 539.0</b>
<i>From:</i>								
State and local public non-financial corporations	-0.2	0.2	0.1	0.2	—	0.2	—	0.2
Banks	22.6	1 071.7	-12.3	1 059.4	22.2	1 082.7	26.2	1 110.9
Other depository corporations	0.2	100.2	0.9	101.1	1.2	101.4	0.3	99.7
Pension funds	—	—	—	—	—	—	—	—
Life insurance corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	—	0.6	—	0.6	—	0.6	—	0.6
Non-money market financial investment funds	—	0.5	—	0.4	—	0.4	—	0.4
Securitisers	-1.6	284.4	25.8	310.2	-6.3	303.8	-7.8	296.0
Other financial corporations	-0.1	7.4	-0.1	7.3	-0.1	7.2	—	7.1
National general government	1.2	25.0	-2.2	25.0	-0.5	22.3	-0.2	22.1
State and local general government	—	—	—	—	—	—	—	—
Rest of world	-0.7	1.7	-0.7	1.7	-0.7	1.7	-0.7	1.7
<b>Rest of world</b>	<b>-0.4</b>	<b>100.5</b>	<b>3.9</b>	<b>103.0</b>	<b>9.5</b>	<b>113.5</b>	<b>-3.9</b>	<b>108.3</b>
<i>From:</i>								
Private non-financial investment funds	—	2.7	0.1	2.7	—	2.7	0.2	2.8
Other private non-financial corporations	-3.1	32.2	5.2	36.6	0.5	37.3	-2.5	34.7

— nil or rounded to zero (including null cells)

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Borrowed by: cont.</i>								
<i>From: cont.</i>								
Banks	2.4	59.0	-1.4	57.3	8.9	66.8	-1.7	63.8
Other depository corporations	0.2	3.4	-0.1	3.3	0.6	3.9	-0.1	3.8
Life insurance corporations	—	0.3	0.3	0.7	-0.4	0.3	0.1	0.3
Non-life insurance corporations	—	1.2	—	1.1	—	1.1	—	1.1
Non-money market financial investment funds	0.1	1.5	-0.3	1.1	-0.1	1.0	0.2	1.2
Other financial corporations	—	0.3	—	0.3	0.1	0.4	—	0.4

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	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total listed shares and other equity</b>	<b>11.6</b>	<b>1 162.7</b>	<b>6.2</b>	<b>1 239.8</b>	<b>12.9</b>	<b>1 319.9</b>	<b>6.3</b>	<b>1 407.6</b>
<i>Issued by:</i>								
<b>Private non-financial investment funds</b>	<b>-0.7</b>	<b>74.0</b>	<b>0.6</b>	<b>78.6</b>	<b>2.1</b>	<b>83.8</b>	<b>—</b>	<b>87.6</b>
<i>And held by:</i>								
Private non-financial investment funds	-0.1	1.1	—	1.2	—	1.2	—	1.2
Other private non-financial corporations	-0.1	1.0	—	1.0	—	1.1	—	1.1
Banks	—	0.2	—	0.3	0.2	0.4	—	0.5
Other depository corporations	—	—	—	—	—	0.1	—	—
Pension funds	1.3	21.2	0.8	23.1	0.5	24.4	-0.6	24.9
Life insurance corporations	-0.1	1.7	0.1	1.9	0.2	2.1	—	2.2
Non-life insurance corporations	-0.3	4.7	0.1	5.1	1.0	6.2	0.1	6.5
Non-money market financial investment funds	-0.3	4.4	0.3	5.0	0.4	5.6	-0.2	5.6
Other financial corporations	—	—	—	—	—	—	—	—
National general government	-0.1	1.3	0.1	1.5	0.1	1.6	-0.1	1.7
Households	-0.8	5.2	-0.1	5.4	-0.2	5.4	-0.2	5.4
Rest of world	-0.3	33.2	-0.8	34.3	-0.1	35.7	1.0	38.2
<b>Other private non-financial corporations</b>	<b>10.5</b>	<b>699.9</b>	<b>5.6</b>	<b>734.6</b>	<b>4.3</b>	<b>782.7</b>	<b>3.1</b>	<b>800.2</b>
<i>And held by:</i>								
Other private non-financial corporations	-0.5	7.9	-0.3	8.0	-0.8	9.2	0.2	9.9
Banks	0.2	0.9	0.4	1.4	0.8	2.3	0.7	3.2
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	1.1	175.0	2.8	186.5	9.7	202.8	4.4	210.8
Life insurance corporations	np	np	np	np	np	np	np	np
Non-life insurance corporations	0.2	4.4	—	4.6	-1.0	5.7	0.1	6.1
Non-money market financial investment funds	5.3	45.8	-1.5	46.8	-1.0	53.1	-1.5	54.1
Other financial corporations	5.0	11.0	-1.5	11.1	-3.7	13.8	-3.0	13.9
National general government	-0.1	5.2	—	5.3	0.4	5.8	0.5	6.0
State and local general government	0.5	3.2	-0.2	3.1	-3.0	0.4	—	0.4
Households	1.0	24.3	-0.5	25.2	-6.2	29.1	-3.4	30.6
Rest of world	-2.8	416.3	6.8	436.6	8.4	452.9	5.5	457.7
Privatisation counterparts	—	—	—	—	—	—	—	—
<b>State and local public non-financial corporations</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<i>And held by:</i>								
Privatisation counterparts	—	—	—	—	—	—	—	—
<b>Banks</b>	<b>1.1</b>	<b>286.6</b>	<b>-0.2</b>	<b>317.9</b>	<b>5.8</b>	<b>339.5</b>	<b>2.9</b>	<b>391.7</b>
<i>And held by:</i>								
Banks	0.2	0.2	0.2	0.5	0.2	0.7	—	0.8
Other depository corporations	—	—	—	—	0.1	0.1	—	0.1
Pension funds	-0.9	80.3	-0.5	88.7	0.7	93.7	0.2	107.3
Life insurance corporations	-0.1	3.2	0.1	3.7	-0.1	3.7	-0.1	4.2
Non-life insurance corporations	-0.1	0.5	—	0.6	-0.1	0.5	—	0.6
Non-money market financial investment funds	0.5	25.9	-1.6	27.1	2.0	30.5	0.1	35.0
Other financial corporations	0.5	21.0	-2.2	21.1	0.5	22.7	-0.1	25.8
National general government	0.1	2.1	—	2.3	—	2.4	—	2.7

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	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Households	2.2	84.3	-0.1	93.6	1.4	99.6	0.2	114.1
Rest of world	-1.4	69.0	4.0	80.5	1.1	85.7	2.6	101.1
<b>Other depository corporations</b>	<b>—</b>	<b>0.2</b>	<b>—</b>	<b>0.3</b>	<b>—</b>	<b>0.3</b>	<b>—</b>	<b>0.3</b>
<i>And held by:</i>								
Pension funds	—	—	—	0.1	—	—	—	—
Non-money market financial investment funds	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	0.1	—	0.1	—	0.1	—	0.1
<b>Life insurance corporations</b>	<b>0.2</b>	<b>11.1</b>	<b>—</b>	<b>12.5</b>	<b>0.2</b>	<b>14.1</b>	<b>—</b>	<b>15.3</b>
<i>And held by:</i>								
Pension funds	—	1.2	—	1.3	0.1	1.5	-0.3	1.3
Life insurance corporations	—	—	—	—	—	—	—	—
Non-money market financial investment funds	-0.1	0.5	0.1	0.7	0.3	1.1	—	1.1
National general government	—	—	—	—	—	—	—	—
Households	0.3	6.0	-0.1	6.7	-0.1	7.3	0.1	7.9
Rest of world	0.1	3.4	—	3.8	-0.1	4.2	0.2	4.8
<b>Non-life insurance corporations</b>	<b>0.5</b>	<b>24.1</b>	<b>—</b>	<b>25.5</b>	<b>0.2</b>	<b>24.1</b>	<b>—</b>	<b>29.5</b>
<i>And held by:</i>								
Banks	0.1	0.2	—	0.2	—	0.1	—	0.1
Pension funds	-0.1	4.8	0.4	5.7	-0.1	5.4	0.1	6.7
Life insurance corporations	—	0.2	—	0.2	—	0.2	-0.1	0.2
Non-life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Non-money market financial investment funds	0.2	2.5	0.1	2.7	—	2.7	0.1	3.3
National general government	-0.1	0.5	—	0.5	—	0.5	—	0.6
Households	1.1	8.1	-0.5	8.2	0.1	8.1	-0.2	9.6
Rest of world	-0.6	7.8	—	8.0	0.2	7.0	0.2	9.0
<b>Non-money market financial investment funds</b>	<b>-0.1</b>	<b>41.2</b>	<b>0.2</b>	<b>42.7</b>	<b>0.4</b>	<b>44.8</b>	<b>0.3</b>	<b>48.0</b>
<i>And held by:</i>								
Private non-financial investment funds	0.1	0.4	—	0.4	-0.3	0.1	—	0.1
Pension funds	0.9	11.0	0.2	11.8	0.3	12.8	0.1	13.8
Life insurance corporations	—	0.2	—	0.2	—	0.2	—	0.2
Non-life insurance corporations	—	0.9	0.1	1.1	0.1	1.2	-0.1	1.2
Non-money market financial investment funds	—	1.0	—	1.0	0.1	1.2	—	1.3
Other financial corporations	—	2.2	-0.3	2.0	-0.1	2.0	-0.3	1.8
National general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	-1.5	17.2	-0.6	17.5	-0.3	18.2	-0.1	19.5
Rest of world	0.4	8.3	0.7	8.7	0.8	9.1	0.8	10.0
<b>Other financial corporations</b>	<b>—</b>	<b>25.5</b>	<b>—</b>	<b>27.7</b>	<b>-0.1</b>	<b>30.7</b>	<b>—</b>	<b>35.2</b>
<i>And held by:</i>								
Banks	-0.1	0.5	—	0.6	0.2	0.8	-0.1	0.8
Other depository corporations	—	0.3	—	0.3	—	0.3	—	0.3
Pension funds	-0.2	6.9	1.0	8.6	1.0	10.9	0.3	13.1
Non-life insurance corporations	—	0.2	—	0.3	—	0.3	—	0.3
Non-money market financial investment funds	0.1	5.1	-0.5	5.1	-1.1	4.5	-0.2	5.2
Other financial corporations	—	2.2	-0.2	2.3	0.2	2.7	—	3.2
State and local general government	—	—	—	—	—	—	—	—

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Households	0.2	4.3	-0.3	4.4	-0.3	4.7	—	5.5
Rest of world	—	5.9	0.1	6.1	0.1	6.5	0.1	6.9

— nil or rounded to zero (including null cells)

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	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<b>Total unlisted shares and other equity</b>	<b>16.0</b>	<b>1 772.9</b>	<b>12.5</b>	<b>1 821.7</b>	<b>8.6</b>	<b>1 878.5</b>	<b>12.8</b>	<b>1 930.6</b>
<i>Issued by:</i>								
<b>Private non-financial investment funds</b>	<b>-0.3</b>	<b>54.9</b>	<b>0.4</b>	<b>57.4</b>	<b>1.0</b>	<b>58.4</b>	<b>-1.0</b>	<b>62.1</b>
<i>And held by:</i>								
Private non-financial investment funds	—	1.7	—	2.0	—	2.0	—	2.7
Other private non-financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Banks	—	0.6	—	0.6	—	0.6	—	0.6
Pension funds	—	32.7	0.1	33.1	0.2	33.2	—	33.8
Life insurance corporations	—	2.5	—	2.9	—	3.0	—	4.7
Non-life insurance corporations	—	3.7	—	4.0	—	4.0	—	3.8
Non-money market financial investment funds	—	2.9	—	4.0	—	3.6	—	4.4
Central borrowing authorities	—	6.7	—	6.4	—	6.6	—	6.5
State and local general government	—	—	—	—	—	—	—	—
Households	—	1.5	—	1.7	—	1.9	—	2.3
Rest of world	-0.3	2.6	0.2	2.7	0.7	3.4	-1.0	3.2
<b>Other private non-financial corporations</b>	<b>2.9</b>	<b>539.1</b>	<b>5.7</b>	<b>543.3</b>	<b>1.6</b>	<b>553.4</b>	<b>1.1</b>	<b>564.9</b>
<i>And held by:</i>								
Private non-financial investment funds	—	0.4	—	0.4	—	0.5	—	0.4
Other private non-financial corporations	—	16.5	—	18.4	—	20.2	—	21.0
National public non-financial corporations	np	np	np	np	np	np	np	np
Central bank	—	0.2	—	0.2	—	0.2	—	0.2
Banks	—	7.9	—	9.8	—	9.6	—	10.6
Other depository corporations	np	np	np	np	np	np	np	np
Pension funds	—	49.3	—	51.0	—	53.0	—	56.3
Life insurance corporations	np	np	np	np	np	np	np	np
Non-life insurance corporations	—	6.7	—	7.0	—	7.7	—	8.8
Non-money market financial investment funds	0.4	24.2	—	19.1	—	21.1	—	22.5
Households	—	323.3	—	325.4	—	327.7	—	330.1
Rest of world	3.3	107.8	5.7	108.9	1.6	109.7	1.1	110.9
Privatisation counterparts	-0.8	—	—	—	—	—	—	—
<b>National public non-financial corporations<sup>(a)</sup></b>	<b>—</b>	<b>10.0</b>	<b>—</b>	<b>12.8</b>	<b>—</b>	<b>12.8</b>	<b>—</b>	<b>13.5</b>
<i>And held by:</i>								
State and local public non-financial corporations	—	0.6	—	0.6	—	0.6	—	0.6
National general government	—	8.3	—	8.9	—	8.9	—	9.6
State and local general government	—	1.1	—	3.3	—	3.3	—	3.3
<b>State and local public non-financial corporations<sup>(a)</sup></b>	<b>—</b>	<b>83.1</b>	<b>—</b>	<b>84.9</b>	<b>—</b>	<b>85.5</b>	<b>—</b>	<b>86.3</b>

— nil or rounded to zero (including null cells)

(a) Net asset values.

np not available for publication but included in totals where applicable, unless otherwise indicated

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by:</i>								
State and local general government	-0.8	83.1	—	84.9	—	85.5	—	86.3
Privatisation counterparts	0.8	—	—	—	—	—	—	—
<b>Central bank(a)</b>	<b>—</b>	<b>6.4</b>	<b>—</b>	<b>6.5</b>	<b>—</b>	<b>6.5</b>	<b>—</b>	<b>5.4</b>
<i>And held by:</i>								
National general government	—	6.4	—	6.5	—	6.5	—	5.4
<b>Banks</b>	<b>-0.1</b>	<b>18.1</b>	<b>-0.2</b>	<b>17.8</b>	<b>—</b>	<b>18.7</b>	<b>0.1</b>	<b>19.0</b>
<i>And held by:</i>								
Banks(a)	—	0.6	—	0.8	—	0.7	—	0.7
Other depository corporations	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	—	0.3	—	0.3	—	0.3	—	0.3
Non-life insurance corporations	—	0.4	—	0.3	—	0.4	—	0.5
Other financial corporations	—	2.7	—	2.7	—	3.2	—	3.2
Rest of world	-0.1	14.0	-0.2	13.7	—	14.0	0.1	14.3
<b>Other depository corporations</b>	<b>0.8</b>	<b>29.2</b>	<b>0.8</b>	<b>29.7</b>	<b>0.3</b>	<b>29.9</b>	<b>0.4</b>	<b>29.7</b>
<i>And held by:</i>								
Other private non-financial corporations	—	—	—	—	—	—	—	—
Banks	—	5.9	—	5.9	—	5.9	—	5.6
Other depository corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	—	2.9	—	3.0	—	3.0	—	3.1
Life insurance corporations	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	3.6	—	3.4	—	3.3	0.2	3.2
Rest of world	0.8	16.6	0.8	17.1	0.3	17.4	0.2	17.3
<b>Life insurance corporations</b>	<b>1.0</b>	<b>8.8</b>	<b>0.1</b>	<b>8.6</b>	<b>0.1</b>	<b>8.8</b>	<b>—</b>	<b>8.9</b>
<i>And held by:</i>								
Banks	—	0.1	—	0.1	—	0.1	—	0.1
Life insurance corporations	—	1.9	—	1.9	—	1.9	—	1.9
Non-life insurance corporations	—	1.1	—	0.8	—	1.0	—	1.1
Non-money market financial investment funds	—	—	—	—	—	—	—	—
Other financial corporations	—	1.7	—	1.7	—	1.7	—	1.7
Rest of world	1.0	4.0	0.1	4.1	0.1	4.1	—	4.1
<b>Non-life insurance corporations(a)</b>	<b>0.1</b>	<b>34.0</b>	<b>0.2</b>	<b>35.2</b>	<b>1.5</b>	<b>38.0</b>	<b>-0.3</b>	<b>41.1</b>
<i>And held by:</i>								
Banks	—	7.4	—	7.3	—	7.3	—	7.3
Non-life insurance corporations(b)	—	2.8	—	2.3	—	2.3	—	2.5
Other financial corporations	—	7.6	—	8.7	—	9.5	—	11.6
National general government	—	1.0	—	1.0	—	1.0	—	1.0
State and local general government	—	0.9	—	1.5	—	2.3	—	3.1
Households	—	7.9	—	7.9	—	8.0	—	8.0
Rest of world	0.1	6.5	0.2	6.5	1.5	7.7	-0.3	7.7
<b>Money market financial investment funds</b>	<b>0.3</b>	<b>33.0</b>	<b>—</b>	<b>31.3</b>	<b>—</b>	<b>31.5</b>	<b>-0.6</b>	<b>29.6</b>
<i>And held by:</i>								
Other private non-financial corporations	—	—	0.3	0.3	—	0.3	-0.1	0.1
Pension funds	-0.5	11.0	—	10.5	-0.2	10.4	-0.3	9.6
Life insurance corporations	np	np	np	np	np	np	np	np

— nil or rounded to zero (including null cells)

np not available for publication but included in totals where applicable, unless otherwise indicated

(a) Net asset values.

(b) Book values.

	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b
<i>Issued by: cont.</i>								
<i>And held by: cont.</i>								
Money market financial investment funds	0.1	2.1	0.2	2.2	0.1	2.3	-0.2	2.0
Non-money market financial investment funds	-0.4	0.5	0.1	0.5	0.2	0.7	-0.1	0.6
Households	1.1	17.1	-0.9	15.4	0.1	15.7	—	15.0
<b>Non-money market financial investment funds</b>	<b>8.4</b>	<b>346.8</b>	<b>-2.8</b>	<b>357.4</b>	<b>-5.1</b>	<b>363.7</b>	<b>3.3</b>	<b>376.5</b>
<i>And held by:</i>								
Private non-financial investment funds	0.1	6.5	-0.8	6.0	-0.5	5.7	-0.2	5.7
Other private non-financial corporations	—	0.2	—	0.2	—	0.2	—	0.2
Pension funds	8.2	130.3	-5.0	132.6	11.0	135.0	2.3	141.6
Life insurance corporations	-1.9	146.2	-1.5	150.7	-1.8	154.0	1.6	158.7
Non-life insurance corporations	0.2	6.4	0.2	6.9	—	7.1	-0.4	6.9
Money market financial investment funds	—	0.8	—	0.8	—	0.8	—	0.8
Non-money market financial investment funds	-1.7	23.7	3.3	27.6	-7.4	29.2	1.3	31.1
Central borrowing authorities	3.4	24.3	0.8	24.6	-6.3	24.0	-1.0	24.3
State and local general government	—	0.1	—	0.1	—	0.1	—	0.1
Households	—	1.7	0.1	1.8	-0.2	1.7	—	1.7
Rest of world	—	6.6	0.1	6.3	0.1	6.1	-0.2	5.5
<b>Central borrowing authorities (a)</b>	<b>—</b>	<b>-1.4</b>	<b>—</b>	<b>-0.3</b>	<b>—</b>	<b>0.1</b>	<b>—</b>	<b>0.5</b>
<i>And held by:</i>								
State and local general government	—	-1.4	—	-0.3	—	0.1	—	0.5
<b>Securitisers</b>	<b>0.1</b>	<b>0.5</b>	<b>0.1</b>	<b>0.9</b>	<b>0.1</b>	<b>0.6</b>	<b>-0.1</b>	<b>0.6</b>
<i>And held by:</i>								
Banks	—	0.2	—	0.4	—	0.3	—	0.3
Other depository corporations	—	0.1	—	0.3	—	0.2	—	0.2
Other financial corporations	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	0.1	0.1	0.1	0.1	0.1	0.1	-0.1	—
<b>Other financial corporations</b>	<b>—</b>	<b>9.1</b>	<b>—</b>	<b>10.2</b>	<b>—</b>	<b>13.0</b>	<b>—</b>	<b>14.3</b>
<i>And held by:</i>								
Private non-financial investment funds	—	—	—	—	—	0.1	—	0.1
Other private non-financial corporations	—	1.9	0.1	2.2	-0.2	2.7	—	3.0
Central bank	—	—	—	—	—	—	—	—
Banks	—	0.1	—	0.1	1.7	2.1	-0.2	2.2
Pension funds	—	6.1	-0.1	6.7	-1.5	7.0	0.1	7.9
Non-life insurance corporations	—	0.1	—	—	—	—	0.1	0.1
National general government	—	0.1	—	0.1	—	0.1	—	0.1
Rest of world	—	0.8	—	0.8	—	0.9	—	0.9
<b>Rest of world</b>	<b>2.9</b>	<b>601.5</b>	<b>8.2</b>	<b>626.1</b>	<b>9.1</b>	<b>657.5</b>	<b>9.9</b>	<b>678.3</b>
<i>And held by:</i>								
Private non-financial investment funds	-0.1	1.7	—	1.5	—	1.5	-0.1	1.6
Other private non-financial corporations	-1.6	210.5	-8.6	211.3	8.1	229.7	0.8	221.8
Central bank	—	0.7	—	0.7	—	0.8	—	0.7

— nil or rounded to zero (including null cells)

(a) Net asset values. Book values.



	JUN QTR 2012		SEP QTR 2012		DEC QTR 2012		MAR QTR 2013	
	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period	Net transactions during period	Amounts outstanding at end of period
	\$b	\$b	\$b	\$b	\$b	\$b	\$b	\$b

*Issued by: cont.*

*And held by: cont.*

Banks	0.5	72.7	—	79.5	-0.2	82.6	0.7	94.3
Other depository corporations	—	0.2	—	0.2	0.1	0.2	—	0.2
Pension funds	8.3	210.5	12.3	219.7	1.6	226.0	7.5	237.9
Life insurance corporations	0.9	8.6	—	8.8	—	9.4	-0.3	9.6
Non-life insurance corporations	0.7	15.6	1.1	16.0	0.3	15.7	0.4	16.1
Non-money market financial investment funds	-4.7	18.0	5.2	22.1	1.6	24.2	2.2	26.9
Other financial corporations	-0.4	14.8	—	17.4	-0.5	17.4	0.1	17.6
National general government	0.9	43.9	-0.2	44.5	-0.1	45.7	0.2	47.1
State and local general government	—	—	—	—	—	—	—	—
Households	-1.6	4.3	-1.6	4.4	-1.7	4.3	-1.7	4.3

— nil or rounded to zero (including null cells)

## EXPLANATORY NOTES

### INTRODUCTION

**1** The *Australian Financial Accounts* (ABS Cat. No. 5232.0) contains financial profiles of each subsector of the economy and the market for each conventional financial instrument. There are also tables showing inter-sectoral financial transactions and measures of sectoral financial surpluses and deficits.

**2** Financial accounts of various types – which are also called flow of funds statistics – are published by many *Organisation for Economic Cooperation and Development* (OECD) countries, including the United States of America (from 1945), the United Kingdom (from 1952) and Canada (from 1962). In Australia, the Reserve Bank produced annual flow of funds accounts for the reference years 1953–54 to 1988–89. The final edition of these was published in the Reserve Bank Bulletin, November 1989. The Australian Bureau of Statistics (ABS) published quarterly estimates commencing with experimental estimates of inter-sectoral financial transactions for the March and June quarters 1989. From the June 1998 reference quarter, the financial accounts dataset was produced according to a revised international standard, the System of National Accounts, 1993 (SNA93) and from the September 2009 quarter, *Australian National Accounts, Financial Accounts* (cat. no. 5232.0) has been produced according to the *System of National Accounts, 2008* (SNA08) edition.

### CONCEPTS, SOURCES AND METHODS

**3** There are significant revisions to standards and classifications between the SNA93 version and the SNA08 version of the Australian Financial Accounts (see Information Paper: *Product changes to Financial Accounts following revisions to international standards*, 2009 (cat. no. 5232.0.55.003)). The dataset prior to September 2009 has been converted to the SNA08 basis and backcast to June quarter 1988 (stocks data) and September quarter 1988 (transactions data). In addition to SNA08, the concepts employed include elements drawn from the classifications used in the International Monetary Fund's (IMF) sixth edition of the Balance of Payments Manual (BPM6), the IMF's Government Finance Statistics Manual 2001, and the IMF's Manual on Monetary and Financial Statistics 2001.

**4** *Australian National Accounts: Concepts, Sources and Methods* (cat. no. 5216.0) provides detailed descriptions of the concepts, data sources and methodologies used in compiling the Australian national accounts, including the financial accounts, on an SNA93 basis. More detailed explanations can be obtained from the contact on the front cover of this publication. An updated version (SNA08) is due out in 2012.

### STOCK AND FLOW CONCEPTS

**5** Tables 1 to 21 and 23 to 33 present balance sheet data at market prices at the end of each calendar quarter. Balance sheet data are also known as stock, level or position data. These tables also now show net inter-sectoral financial transactions during the quarters. These are flow data. In this publication, the net transactions or flows are defined as active dealing in a financial instrument.

### THE CLASSIFICATION OF INSTITUTIONAL SECTORS AND SUBSECTORS

**6** The institutional sectors are based on the *Standard Economic Sector Classifications of Australia, 2008* (cat.no. 1218.0) and are the same as the sectors used in national income and expenditure accounts.

**7** The basic unit that is classified by sector is the institutional unit, which is defined as an economic entity that is capable, in its own right, of owning assets, incurring liabilities and engaging in economic activities and transactions with other entities.

### SOURCES OF DATA

**8** Most of the financial data in this publication are derived from statistical surveys conducted by the ABS and from information collected by the Australian Prudential Regulation Authority (APRA). Some other data sources are used, particularly for valuation adjustments.

## EXPLANATORY NOTES *continued*

### SOURCES OF DATA *continued*

**9** The quarterly sectoral capital accounts in the flow of funds matrices are prepared using a variety of indicators to dissect annual estimates based on survey data. Some of the indicators used are known to be of poor quality; these are footnoted in tables to note the quality concerns and should be used with caution.

### COMPILATION METHODS

**10** The levels (stock) tables are prepared by gathering together balance sheet information from various sources and selecting the better estimates. A choice is often possible because different data sources provide alternative or counterpart measures of the same item. For example, borrowing by state owned non-financial corporations will be reported by the state central borrowing authorities or Treasuries as assets and by the non-financial corporations as liabilities. The subsector aggregates derived from these data do not agree because the ABS does not survey all state owned non-financial corporations. In this case, the data from the central borrowing authorities and Treasuries are therefore used to estimate both the asset and liability aspects of these borrowings.

**11** In some cases, transactions data are directly collected. In other cases transactions must be derived from the difference in consecutive levels. These net financial transactions are derived by taking the difference between closing and opening levels of balance sheet items and, where possible, eliminating changes on the balance sheet caused by valuation effects such as exchange rate movements.

### ACCOUNTING BASIS

**12** SNA08 states explicitly that the national accounts should record transactions on an accrual basis (as opposed to a cash or 'due for payment' basis), to reflect the time when economic value is transferred rather than when cash relating to the transaction is paid or falls due for payment. For practical reasons complete implementation of accrual accounting throughout the national accounts is not yet possible. Some areas where accrual accounting has not been adopted include:

- accrual of household income tax; and
- accrual of certain employee entitlements, including recreation and long service leave.

**13** In these statistics tradeable securities, which include shares listed on the Australian Stock Exchange (ASX) and debt securities traded on organised markets, are valued at market prices.

**14** Other securities are assigned estimated market values. For example, equity not listed on ASX is valued on the basis of value of total assets of the enterprise in question less the value of any repayable liabilities.

**15** Deposits, loans and other accounts payable/receivable are recorded at their face value.

**16** Net equity of pension funds in life office reserves are valued on the basis of market value of total assets (including non financial assets) of the funds less any repayable liabilities.

### RELATED STATISTICS

**17** Related ABS publications which may also be of interest include:

- Australian System of National Accounts (cat. no. 5204.0) – issued annually
- Australian National Accounts: National Income, Expenditure and Product (cat.no.5206.0) – issued quarterly
- Australian National Accounts: Concepts, Sources and Methods (cat.no.5216.0) – latest issue, 2000
- Balance of Payments and International Investment Position, Australia (cat.no.5302.0) – issued quarterly
- Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods (cat.no.5331.0) – latest issue, 1998
- Government Financial Estimates, Australia (cat.no.5501.0.55.001) – issued annually
- Government Finance Statistics, Australia (cat.no.5512.0) – issued annually

## EXPLANATORY NOTES *continued*

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### RELATED STATISTICS *continued*

- Managed Funds, Australia (cat.no.5655.0) – issued quarterly
- Australian National Accounts, National Balance Sheet (cat.no.5241.0.40.001) – latest issue 1999–2000
- Information Paper: Upgraded Australian National Accounts: Financial Accounts (cat.no.5254.0)
- Information Paper: Upgraded Australian National Accounts (cat.no.5253.0)
- Standard Economic Sector Classifications of Australia (SESCA) 2008 (cat.no.1218.0) – latest issue, 2008.
- Information Paper: Product changes to Financial Accounts following revisions to international standards (cat.no.5232.0.55.003) – latest issue, 2009.

### OTHER PUBLISHED INFORMATION

**18** A more extensive set of Explanatory Notes and a Glossary relevant to the financial accounts are available on the ABS web site <<http://www.abs.gov.au>>. Inquiries should be made to the contact on the front cover of this publication.

### EFFECTS OF ROUNDING

**19** Any discrepancies between totals and sums of components in the tables are caused by rounding.

### ABBREVIATIONS

\$b	billion (thousand million) dollars
ABS	Australian Bureau of Statistics
ASX	Australian Stock Exchange
OECD	Organisation for Economic Co-operation and Development
SDRs	special drawing rights
SESCA	Standard Economic Sector Classification of Australia
SNA08	System of National Accounts 2008 version







## FOR MORE INFORMATION . . .

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